

July 21, 2021

VIA EMAIL-oda@auroragov.org

Office of Development Assistance 15151 E. Alameda Pkwy., 5th Floor Aurora, CO 80012

Re: Sagebrush Farm Metropolitan District Nos. 1 and 2

To Whom it May Concern:

Pursuant to Section VIII of the Modified Service Plans approved by the City of Aurora, Colorado on September 25, 2006, attached are the 2020 annual reports for the above-referenced districts.

Please do not hesitate to contact the undersigned if you have any questions.

Very truly yours,

McGeady Becher P.C.

/S/ JENNIFER PINO

Jennifer Pino Paralegal

Enclosures

Adams County Clerk and Recorder (via email) cc:

Office of the State Auditor (via e-filing portal)

Division of Local Government (via e-filing portal)

ANNUAL INFORMATION REPORT for the year 2020 SAGEBRUSH FARM METROPOLITAN DISTRICT NO. 1

(Pursuant to section VIII of the Service Plan with the City of Aurora, Approved August 30, 2004 and Modified September 25, 2006).

- (1) **Boundary changes made or proposed to the District's boundary as of December 31 of the prior year**. No boundary changes were made or proposed during 2020.
- (2) Intergovernmental Agreement with other governmental entities either entered into or proposed as of December 31 of the prior year. The District did not enter into any new Intergovernmental Agreements during the year 2020.
- (3) Copies of the District's rules and regulations, if any, as of December 31 of the prior year. None.
- (4) A summary of any litigation which involved the District Public Improvements as of December 31 of the prior year. The District was not involved in any litigation during 2020.
- (5) Status of the District's construction of the Public Improvements as of December 31 of the prior year. No capital improvements were constructed in 2020.
- (6) A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year. None.
- (7) **The assessed valuation of the District for the current year.** A copy of the 2020 Certification of Valuation from Adams County is attached hereto.
- (8) Current year budget including a description of the Public Improvements to be constructed in such year. The District has been placed in inactive status according to Section 32-1-104(3)(a), C.R.S. ("Inactive Status Law"), therefore a 2021 Budget was not completed or adopted for the District. No public improvements are anticipated to be constructed in 2021.
- (9) Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable. The District has been placed in inactive status according to Section 32-1-104(3)(a), C.R.S. ("Inactive Status Law"), therefore an Application for Exemption from the 2020 Audit was not required, nor completed.

Sagebrush Farm Metropolitan District No. 1 Annual Report – 2020 Page 2

- (10) Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument. None.
- (11) Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period. None.

PLEASE BE ADVISED THAT SAGEBRUSH FARM METROPOLITAN DISTRICT NO. 1 DECLARED INACTIVE STATUS ON JUNE 17, 2011 AND REMAINS INACTIVE TO DATE.

2

CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: 269 - SAGEBRUSH FARM METRO DIST NO 1

IN ADAMS COUNTY ON 11/29/2020

New Entity: No

<u>\$0</u>

<u>\$0</u>

	USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY				
	IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSEVALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2020 IN ADAMS COUNTY. COLORADO	SSOR CERTIFIES THE TOTAL			
	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$30</u>			
	CURRENT YEAR'S GROSS TOTALTAXABLE ASSESSED VALUATION: *	\$30			
	LESS TIF DISTRICT INCREMENT, IF ANY:	<u>\$0</u>			
	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$30			
.	NEW CONSTRUCTION: **	<u>\$0</u>			
i.	INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>			
·.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>			
3.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0			
).	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	<u>\$0</u>			
0.	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	<u>\$0.00</u>			
1.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.);	\$0.00			
	his value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.				
ald	urisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value culation.				
# .	Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.			
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY				
N ro	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. TAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2020 IN ADAMS COUNTY, COLORADO ON AUGUST 2	THE ASSESSOR CERTIFIES THE 25, 2020			
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	6140			
	ADDITIONS TO TAXABLE REAL PROPERTY:	<u>\$110</u>			
2.		\$110			
_	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$110			
3.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS:				
3. 4.		\$0			
	ANNEXATIONS/INCLUSIONS:	\$0 \$0			
4.	ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: %	\$0 \$0 \$0			
4. 5.	ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: % PREVIOUSLY EXEMPT PROPERTY:	\$0 \$0 \$0 \$0 \$0			
4. 5. 6.	ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: % PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0 \$0 \$0 \$0 \$0 \$0 \$0			
4. 5. 6.	ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: % PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0 \$0 \$0 \$0 \$0 \$0 \$0			
4. 5. 6.	ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: % PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted.)	\$0 \$0 \$0 \$0 \$0 \$0 \$0			
4. 5. 6. 7.	ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: % PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0			

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

PREVIOUSLY TAXABLE PROPERTY:

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES	
TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	
NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEM	MBER 15, 2020

Data Date: 11/29/2020

10.

ANNUAL INFORMATION REPORT for the year 2020 SAGEBRUSH FARM METROPOLITAN DISTRICT NO. 2

(Pursuant to section VIII of the Service Plan with the City of Aurora, Approved August 30, 2004 and Modified September 25, 2006).

- (1) **Boundary changes made or proposed to the District's boundary as of December 31 of the prior year**. No boundary changes were made or proposed during 2020.
- (2) Intergovernmental Agreement with other governmental entities either entered into or proposed as of December 31 of the prior year. The District did not enter into any new Intergovernmental Agreements during the year 2020.
- (3) Copies of the District's rules and regulations, if any, as of December 31 of the prior year. None.
- (4) A summary of any litigation which involved the District Public Improvements as of December 31 of the prior year. The District was not involved in any litigation during 2020.
- (5) Status of the District's construction of the Public Improvements as of December 31 of the prior year. No capital improvements were constructed in 2020.
- (6) A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year. None.
- (7) **The assessed valuation of the District for the current year.** A copy of the 2020 Certification of Valuation from Adams County is attached hereto.
- (8) Current year budget including a description of the Public Improvements to be constructed in such year. The District has been placed in inactive status according to Section 32-1-104(3)(a), C.R.S. ("Inactive Status Law"), therefore a 2021 Budget was not completed or adopted for the District. No public improvements are anticipated to be constructed in 2021.
- (9) Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable. The District has been placed in inactive status according to Section 32-1-104(3)(a), C.R.S. ("Inactive Status Law"), therefore an Application for Exemption from the 2020 Audit was not required, nor completed.

Sagebrush Farm Metropolitan District No. 2 Annual Report – 2020 Page 2

- (10) Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument. None.
- (11) Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period. None.

PLEASE BE ADVISED THAT SAGEBRUSH FARM METROPOLITAN DISTRICT NO. 2 DECLARED INACTIVE STATUS ON JUNE 17, 2011 AND REMAINS INACTIVE TO DATE.

2

CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: 268 - SAGEBRUSH FARM METRO DIST NO 2

IN ADAMS COUNTY ON 11/29/2020

New Entity: No

<u>\$0</u>

	USE FOR S	STATUTORY	PROPERTY TAX	(REVENUE LIMIT	CALCULATIONS	(5.5% LIMIT	ONLY
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	USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5	% LIMIT) ONLY				
	IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2020 IN ADAMS COUNTY. COLORADO					
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$70				
2.	CURRENT YEAR'S GROSS TOTALTAXABLE ASSESSED VALUATION: *	\$70				
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	<u>\$0</u>				
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$70				
5.	NEW CONSTRUCTION: **	\$0				
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>				
7.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>				
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0				
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0				
10.	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00				
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.)	\$0.00				
	his value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. lew construction is defined as: Taxable real property structures and the personal property connected with the structure.					
	urisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values t culation.	o be treated as growth in the limit				
## .	Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit cal	culation				
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY					
	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. TI TAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2020 IN ADAMS COUNTY, COLORADO ON AUGUST 25,					
12	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$250				
	ADDITIONS TO TAXABLE REAL PROPERTY:					
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>				
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>				
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>				
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>				
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>				
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0				
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property:					
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0				
9.	DISCONNECTIONS/EXCLUSION:	\$0				
10		\$0				
	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property					
_	onstruction is defined as newly constructed taxable real property structures.					
	ncludes production from new mines and increases in production of existing producing mines.					
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Data Date: 11/29/2020

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:-------------

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2020