### BRIGHTON CROSSING METROPOLITAN DISTRICT NOS. 5-8 CITY OF BRIGHTON, STATE OF COLORADO

#### **ANNUAL REPORT FOR FISCAL YEAR 2019**

Pursuant to the Consolidated Service Plan (the "Service Plan") for Brighton Crossing Metropolitan District Nos. 5-8 (the "Districts"), the Districts are required to provide an annual report to the City of Brighton (the "City") with regard to the matters below.

To the best of our actual knowledge, for the year ending December 31, 2019, the District makes the following report:

1. <u>Boundary Changes made or proposed to any District's boundary as of December 31 of the prior year.</u>

The following boundary changes occurred in 2019:

- a. District No. 5; Order for Inclusion (Portion of Adams County Parcel 0156903400003), recorded June 24, 2019, attached hereto as **Exhibit A-1**.
- b. District No. 7; Order for Inclusion (Brighton Crossing Filing No. 2, 5<sup>th</sup> Amendment and Brighton Crossing Filing No. 2, 6<sup>th</sup> Amendment), recorded June 24, 2019, attached hereto as **Exhibit A-1**.
- c. District No. 6; Order for Exclusion (Portion of Adams County Parcel 0156903400003), recorded June 24, 2019, attached hereto as **Exhibit A-2.**
- 2. <u>Copy of the Districts' budget resolutions for the current year and any budget</u> amendments from the prior year.

The 2020 budget resolutions are attached hereto as **Exhibit B**.

3. Copy of the Districts' rules and regulations, if any, as of December 31 of the prior year.

The Districts did not adopt any rules and regulations as of December 31, 2019.

4. <u>Copy of any Resolutions or Fee Schedules adopted by any District relating to the imposition of Fees, Public Improvement fees, or Special Assessments by any District.</u>

Resolution of the Board of Directors of the Brighton Crossing Metropolitan District No. 7 Concerning the Imposition of Facilities Fees is attached hereto as **Exhibit C**.

5. A summary of any litigation which involves the Public Improvements as of December 31 of the prior year

To the best of our actual knowledge, based on review of the court records in Adams County, there is no litigation involving the Districts as of December 31, 2019.

6. <u>Status of the Districts' construction of the Public Improvements as of December 31 of the prior year.</u>

There were no Public Improvements constructed by the Districts in 2019.

7. <u>A list of all Public Improvements that have been dedicated to and accepted by the City as of December 31 of the prior year.</u>

All improvements have been constructed by the Developer.

8. A list of all Public Improvements that are owned and/or operated and maintained by any District, including identification of the standards by which the Public Improvements are required to be operated and maintained.

The Districts did not own, operate or maintain any Public Improvements in 2019.

9. <u>Notice of any uncured events of default by any District, which continue beyond a ninety (90) day period, under any Debt instrument.</u>

There are no uncured events of default by any District, which continues beyond a ninety (90) day period, under any Debt instrument.

10. Any inability of any District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

The Districts have been able to pay their obligations as they come due.

11. Any alteration or revision of the proposed schedule of Debt issuance set forth in the Financial Plan.

There were no alterations or revisions of the proposed schedule of Debt issuance in 2019.

# **EXHIBIT A-1 Orders for Inclusion**

6/24/2019 at 10:21 AM, 1 OF 9,

**REC: \$53.00** 

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

CERTIFIED RECORDS
\*DO NOT REMOVE STAPLE\*
\*REMOVAL VOIDS CERTIFICATION\*

DISTRICT COURT, ADAMS COUNTY, COLORADO	
Court Address:	
1100 Judicial Center Drive, Brighton, CO, 80601	FILED: June 18, 2019 8:49 AM
In the Matter of: BRIGHTON CROSSING MD NOS 5 6 7 AND 8	
	riangle Court use only $ riangle$
	Case Number: 2018CV31642
	Division: W Courtroom:
Order: Order for Inclusion, District No. 5 - Adar	ns County Parcel

The motion/proposed order attached hereto: SO ORDERED.

Issue Date: 6/18/2019

ROBERT WALTER KIESNOWSKI JR

District Court Judge

Combined Court, Adams County, CO CERTIFIED to be a full, true & correct copy of the original in my custody

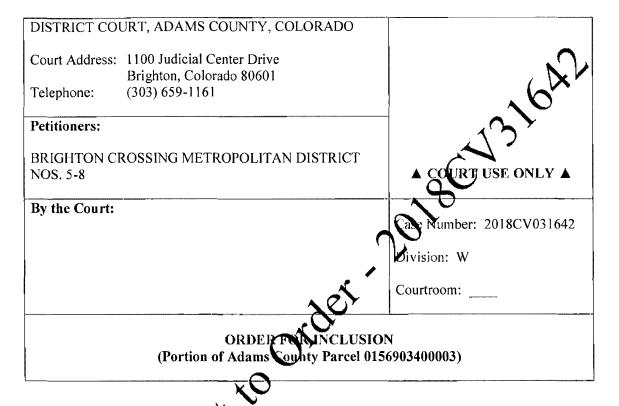
JUN 1 8 2019

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Deputy

6/24/2019 at 10:21 AM, 2 OF 9,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.



THIS MATTER comes before the Court pursuant to § 32-1-401(1), C.R.S., on Motion for an Order for Inclusion of property into the boundaries of the Brighton Crossing Metropolitan District No. 5, City of Brighton, Adams County, Colorado (the "District"). This Court, being fully advised in the properses, and there being no objection filed by any person, hereby ORDERS:

- 1. (It at the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this core ence (the "Property"), shall be and is hereby included within the boundaries of the District
- 2. That in accordance with § 32-1-402(1)(b), C.R.S., after the date of this Order, the Property shall be subject to all of the taxes and charges imposed by the District and shall be liable for its proportionate share of existing bonded indebtedness of the District, except as owners may be exempt by law.
- 3. In accordance with § 32-1-402(1)(c), C.R.S., the Property shall be liable for its proportionate share of annual operation and maintenance charges and the cost of facilities of the District and taxes, rates, fees, tolls or charges shall be certified and levied or assessed therefor.

629.0900: 975481

Electronically Recorded RECEPTION#: 2019000048680, 6/24/2019 at 10:21 AM, 3 OF 9,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

4. In accordance with § 32-1-402(1)(f), C.R.S., the District's facility and service standards which are applied within the included area shall be compatible with the facility and service standards of adjacent municipalities.
5. The District shall file this order in accordance with the provisions of § 32, 105, C.R.S.
DONE AND EFFECTIVE THIS DAY OF
BY THE COURT:
District Court dudge
Attachinent to Order
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A Signary

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6/24/2019 at 10:21 AM, 5 OF 9,

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#### LEGAL DESCRIPTION

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\*\*\* #45.34 FEET;

\*\*\*\*HENCE NORTH 01\*06\*09\* West, A DISTANCE OF 534.00 FEET;

THENCE NORTH 00\*42\*03\* West, A DISTANCE OF 258.05 FEET TO THE POINT OF REGINNING.

CONTAINING AN AREA OF 40.534 ACRES, (1,786,673 SQUARE FEET), MORE OR LESS

EXHIBIT ATTACHED AND MADE A PART HEREOF.

Attachinent Continent

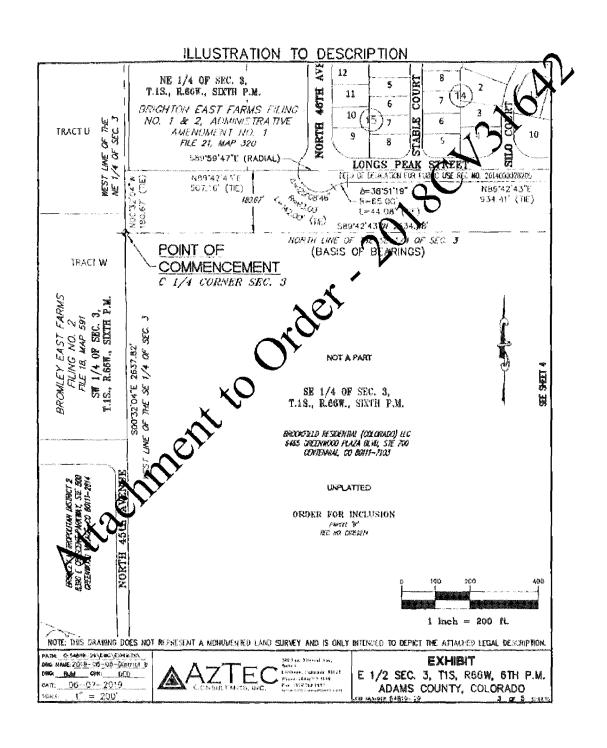
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Page 2 of 6

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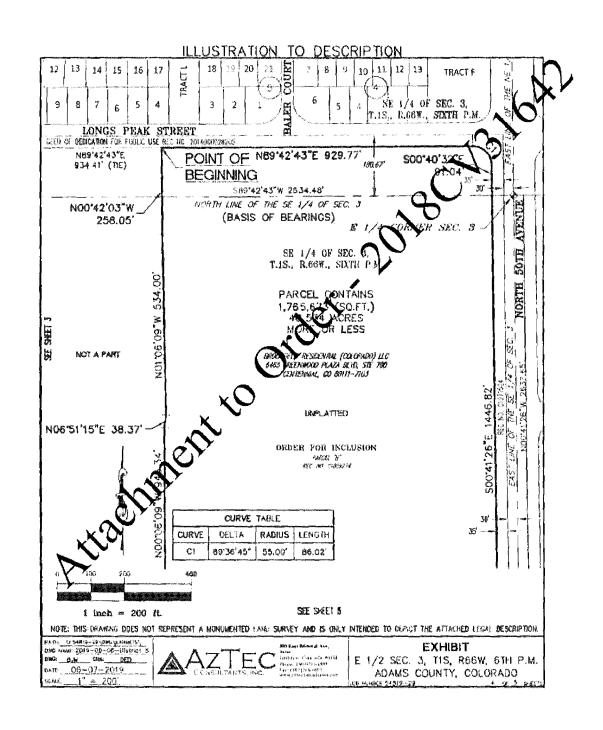
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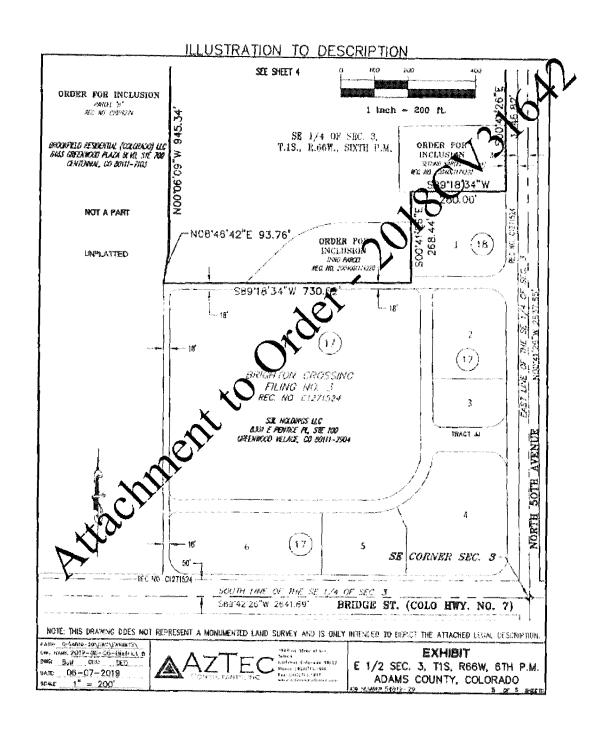


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6/24/2019 at 10:14 AM, 1 OF 7,

**REC: \$43.00** 

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

CERTIFIED RECORDS

\*DO NOT REMOVE STAPLE\*

\*REMOVAL VOIDS CERTIFICATION\*

DISTRICT COURT, ADAMS COUNTY, COLORADO

Court Address:

1100 Judicial Center Drive, Brighton, CO, 80601

In the Matter of: BRIGHTON CROSSING MD NOS 5 6 7 AND 8

A COURT USE ONLY A Case Number: 2018CV31642
Division: W Courtroom:

Order: Order for Inclusion, District No. 7 - Filing No. 2, 5th Amendment, Filing No. 2, 6th Amendment

The motion/proposed order attached hereto: SO ORDERED.

Issue Date: 6/18/2019

ROBERT WALTER KIESNOWSKI JR

District Court Judge

Combined Court, Adams County, CO CERTIFIED to be a full, true & correct copy of the original in my custody

JUN 1 8 2019

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DATED

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6/24/2019 at 10:14 AM, 2 OF 7,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

DISTRICT COURT, ADAMS COUNTY, COLORADO

Court Address: 1100 Judicial Center Drive
Brighton, Colorado 80601

Telephone: (303) 659-1161

Petitioners:

BRIGHTON CROSSING METROPOLITAN DISTRICT
NOS. 5-8

By the Court:

Cas: Number: 2018CV031642

Division: W

Courtroom:

ORDER FrienCLUSION
(Brighton Crossing Filing No. 2, 5th Amendment and Brighton Crossing Filing No. 2, 6th Amendment)

THIS MATTER comes before the Court pursuant to § 32-1-401(1), C.R.S., on Motion for an Order for Inclusion of property into the boundaries of the Brighton Crossing Metropolitan District No. 7, City of Brighton, Adams County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

- 1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein I, this reference (the "Property"), shall be and is hereby included within the boundaries of the District.
- 2. That in accordance with § 32-1-402(1)(b), C.R.S., after the date of this Order, the Property shall be subject to all of the taxes and charges imposed by the District and shall be liable for its proportionate share of existing bonded indebtedness of the District, except as owners may be exempt by law.
- 3. In accordance with § 32-1-402(1)(c), C.R.S., the Property shall be liable for its proportionate share of annual operation and maintenance charges and the cost of facilities of the District and taxes, rates, fees, tolls or charges shall be certified and levied or assessed therefor.

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TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

		In accordance with § 32-1-402(1)(f), C.R.S., the District's facility and service ch are applied within the included area shall be compatible with the facility and rds of adjacent municipalities.
C.R.S.	5.	The District shall file this order in accordance with the provisions of § 32, 105.
	DONE	AND EFFECTIVE THIS DAY OF2019.
		BY THE COURT:
		District Court dudge
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6/24/2019 at 10:14 AM, 5 OF 7,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

#### LEGAL DESCRIPTION

THOSE PARCELS OF LAND LYING WITHIN SECTION 2, TOWNSHIP 1 SOUTH, RANGE 88 YEST OF THE SIXTH PRINCIPAL MERIDIAN, ON Y OF BRIGHTON, SAID COUNTY AND STATE, MORE PARTICULARLY DESCRIBED A FOLLOWS:

#### PARCEL 1

BRIGHTON CROSSING FRING NO. 2. STH AMENUMENT RECORDED AT RECEPTION NO. 2018/03/2019 IN THE OFFICIAL RECORDS OF THE CLERK AND RECORDER, SAID COUNTY AND STATE, EXCLUDING THEREFROM ALL DEDICATED STREET RIGHT OF WAYS AS SHOWN ON SAID BRIGHTON CROSSING FRING IN 2019 AMENDMENT.

#### PARCEL 2

BRIGHTON CROSSING FILING NO. 2, 8TH AMENDMENT RECORDED AT RECEPTION IN OFFICIAL RECORDS, EXCLUDING THEREFROM ALL DEDICATED STREET RIG. TO MAS BRIGHTON CROSSING FILING NO. 2, 6TH AMENDMENT. CHAR HI DECEDDO TO 'S AS SHOWN ON SAID

BRIGHTON CROSSING FILING NO. 2, 9TH AMENDMENT RECORDED AT RECEPTION NO. 2019000911884 IN SAID OFFICIAL RECORDS

CONTAINING AN AREA OF 100.738 ACRES, (4,823,772 SQ

EXHIBIT ATTACHED AND MADE A PART HEREOF

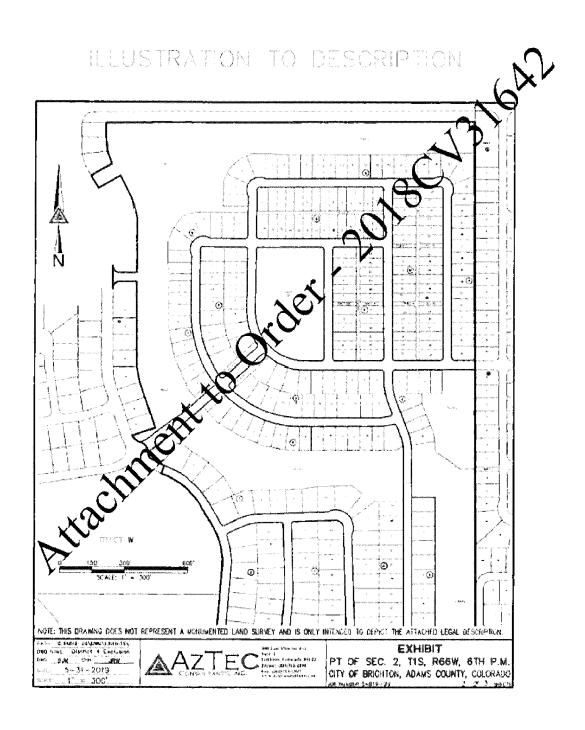
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COLORADO L'CENGPO PROFESSIGNAL DI FOR AND ON BEHALF OF AZTECI ONSUL 3KUE MINERAL AVENUE, SUIVEY LITTLETON, CO 60122

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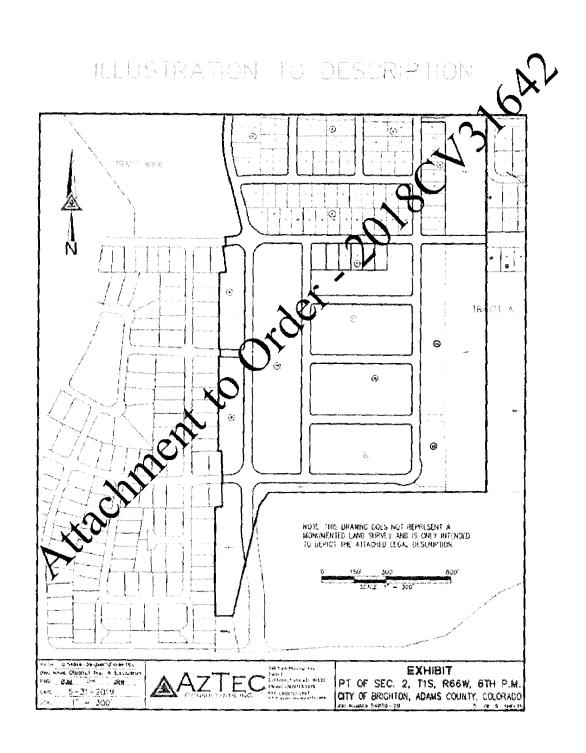
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TD Pgs: 0 Josh Zygielbaum, Adams County, CO.



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629 0900: 975481

# EXHIBIT A-2 Order for Exclusion

6/24/2019 at 10:06 AM, 1 OF 9,

**REC: \$53.00** 

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

#### **CERTIFIED RECORDS** -DONOT REMOVE STAPLE "REMOVAL VOIDS CERTIFICATION"

Order: Order for Exclusion, District No. 6 - Adams County Parcel			
		Division: W	Courtroom:
		Case Number: 2	2018CV31642
		∆ cou	IRT USE ONLY $ riangle$
In the Matter of: BRIGHTON CROSSING MD NOS 5 6 7 AND 8			
1100 Judicial Center Drive, Brighton, CO, 80601	DATE	FILED: June 18	3. 2019 8:52 AM
Court Address:			
DISTRICT COURT, ADAMS COUNTY, COLORADO			

The motion/proposed order attached hereto. SO ORDERED

Issue Date: 6/18/2019

Polest W. Kurnensk /

ROBERT WALTER KIESNOWSKI JR

District Court Judge

Combined Court, Adams County, CO CERTIFIED to be a full, true & correct copy of the original in my custody

JUN 18 2019 SEAL

DATED

BY Many Andrew Andrew

Deputy

6/24/2019 at 10:06 AM, 2 OF 9,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

DISTRICT COURT, ADAMS COUNTY, COLORADO

Court Address: 1100 Judicial Center Drive
Brighton, Colorado 80601

Telephone: (303) 659-1161

Petitioner:

BRIGHTON CROSSING METROPOLITAN DISTRICT
NOS. 5-8

By the Court:

Case Number: 2018CV031642

Division: W

Courtroom:

ORDER FOR EXCLUSION
(Portion of Adams County Parcel 0156903400003)

THIS MATTER comes before the Court pursuant to § 32-1-501(1), C.R.S., on Motion for an Order for Exclusion of property from the boundaries of the Brighton Crossing Metropolitan District No. 6, City of Brighton, Addams County, Colorado (the "District"). This Court, being fully advised in the properses, and there being no objection filed by any person, hereby ORDERS:

- 1. That the real property set forth in Exhibit A, attached hereto and incorporated herein by this orience (the "Property"), shall be and is hereby excluded from the boundaries of the District
- 2. Pursuant to § 32-1-503(1), C.R.S., the Property shall remain obligated for its proportionate share of the principal and interest on the outstanding bonded indebtedness of the District existing immediately prior to the effective date of this Order. As of the date of this Order, there is no outstanding bonded indebtedness of the District for which the Property will be liable.
- 3. In accordance with § 32-1-503(1), C.R.S., the Property shall not become obligated for any property tax levied by the District for operating costs of the District nor for any bonded indebtedness issued after the date of this Order.

Electronically Recorded RECEPTION#: 2019000048672, 6/24/2019 at 10:06 AM, 3 OF 9,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

The District shall file this order in accordance with the provisions of § 32-1-105, C.R.S.

District Court Judge DONE AND EFFECTIVE THIS \_\_\_\_\_ day of \_\_\_\_\_ Attachment to order.

6/24/2019 at 10:06 AM, 4 OF 9,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

Attachnent to Order. 2018 CV31642

6/24/2019 at 10:06 AM, 5 OF 9,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

#### **LEGAL DESCRIPTION**

A PORTION OF THAT CERTAIN PARCEL OF LAND DESCRIBED AS PARCEL OF GROEF FOR INCLUSION RECORDED NOVEMBER 27, 2002 AT RECEPTION NO. C1059274, AND A PORTION OF THE SECOND, AND ALL OF THE THIRD, PARCELS IN ORDER FOR INCLUSION RECORDED NOVEMBER 19, 2004 AT RECEPTION NO. 2004/03/1174220 BOTH BEING RECORDED IN THE OFFICIAL RECORDES OF THE CLERK AND RECORDED IN COUNTY OF ADAMS, STATE OF COLORADO, LYING WITHIN THE EAST HALF OF SECTION 3, TOWNS AND SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, SAID COUNTY AND STATE, MORE!

PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE CENTER QUARTER CORNER OF SAID SECTION 3, WHENCE THE MORTH LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 3 BEARS SOUTH 89\*42\*43\* WEST, A DISTUNCE OF 2,634.48 WITH ALL BEARINGS REFERENCED HEREIN BEING RELATIVE THERETO:

THENCE ALONG THE WEST LINE OF THE NORTHEAST QUARTER OF SAID SECTION 3. VOITH 00°32'04" WEST, A DISTANCE OF 186-67 FRET TO A LINE PARALLER WITH AND DISTANCE 180 N. FEET NORTHERLY TO THE NORTHLINE OF SAID SOUTHEAST QUARTER;

THENSE DEPARTING SAID WEST LINE ALONG SAID PARALLEL LINE, NORTH 89 M243" EAST, A DISTANCE OF 507.16 FEET TO THE WESTERLY RIGHT-OF WAY OF LONGS PEAK STREET AS DESCRIBED IN DESD OF DEBICATION FOR PUBLIC USE RECORDED MAY 8, 2014 AT RECEPTION NO 2014006023235 IN SAID OFFICIAL RECORDS, AND THE BEGINNING OF A NON-LANGENT CURY. CONCAVE NORTHEASTERLY HAVING A RADIUS OF 63:00 FEET, THE RADIUS POINT OF SAID JURYÉ BEARS SOUTH 80:5947: EAST;

THENCE ALONG SAID WESTERLY RIGHT-OF-WAY AND THE CHINERLY RIGHT-OF-WAY OF SAID LONG PEAKS STREET THE FOLLOWING FOUR (4) COURSES.

- SOUTHEASTERLY ALONG SAID CURVE THRATES A CENTRAL ANGLE OF 129"08"46", AN ARC LENGTH OF 142.00 FEET TO THE BECANNESS OF A REVERSE CURVE CONCAVE SOUTHERLY HAVING A RADIUS OF 65.00 FEET;
- 2. EASTERLY ALONG SAID CLIRVE THY JUST A CENTRAL ANGLE OF 38'61'19", AN ARC LENGTH OF 44.08 FEET,
- 3. MORTH 89'42'43' SAST, ASSTANCE OF 534,41 FEET TO THE POINT OF BEGINNING:
- 4. NORTH 891421431 EACH A DISTANCE OF 928,77 FEET TO THE WESTERLY RIGHT-OF-WAY OF NORTH 50TH AVER WE AS DEPICTED ON BRIGHTON CROSSING FILING NO. 3 RECORDED JANUARY 30, 2004 AT RECORDEN NO. C1271524 IN SAID OFFICIAL RECORDS, AND THE BEGINNING OF A TANGENT WAY S CONCAVE SOUTHWESTERLY HAVING A RAMUS OF 55.00 FEET

THENCE ALOHOGALY WESTERLY RIGHT-OF-WAY THE FOLLOWING TWO (2) COURSES

- ASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 89°38'45", AN ARC LINE THIOF 86,02 FEET;
  - ●SOUTH 60°41'28' EAST, A DISTANCE OF 1,446 82 FEET TO THE NORTHEAST CORNER OF LOT 1, BLOCK 18 OF SAID BRIGHTON CROSSING FILING NO. 3;

THENCS ALONG THE NORTHERLY BOUNDARY OF SAID LOT 1, SOUTH 89 18/34" WEST, A DISTANCE OF 280,00 FEET TO THE NORTHWEST CORNER THERROOF;

THENCE ALONG THE WESTERLY BOUNDARY OF SAID LOFF AND THE SCUTDERLY PROLONGATION THEREOS, SOUTH 00'41'26' BAST, A DISTANCE OF 263.44 FEET TO THE NORTHERLY LINE OF THE 18.00 FOOT DEDICATED RIGHT-OF-WAY DEPICTED ON SAID BRIGHTON CROSSING FILING NO. 3;

THENCE ALONG SAID NORTHERLY RIGHT-OF-WAY OF SAID 18.00 FOOT DEDICATED RIGHT-OF-WAY SOUTH 99"18"31" WEST, A DISTANCE OF 730.62 FEET TO THE NORTHWEST CORNER THEREOF.

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6/24/2019 at 10:06 AM, 6 OF 9,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

LAST, A PROTATOR OF BRAY FEET?

WENCE MORTH DISCON WEST, A DISTANCE OF 884 OF FEET;

WENCE NORTH DOSARDS WEST, A DISTANCE OF 283 OF FEET NO THE POINT OF BEGINNING.

ODITAXING AN AREA OF ALSIA ACRES, (1, WEST) SCIENTE FEET), MORS OR 1988.

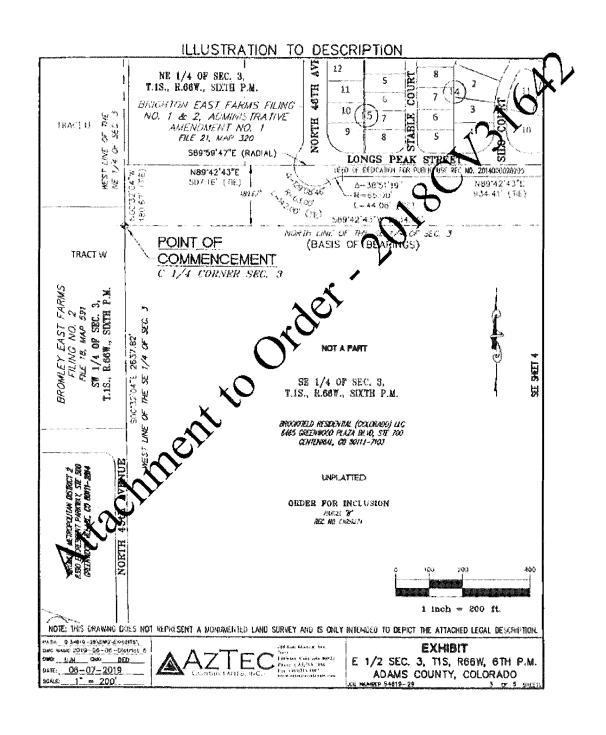
ZARBIT ATTACHED AND MADE IN PART HERBOT.

DANIEL E. DAVIS. PLS 38296
COLORADO LICENSED PROFESSIONAL LAND SURVEYORA
FOR AND ON BEHALF OF ATTEC CONSULTANTS, PMC.
306 E. MINERAL AVENUE, SUITE T
LETTLETON, EC 60122

6/7/2019 Fage 2 of 5

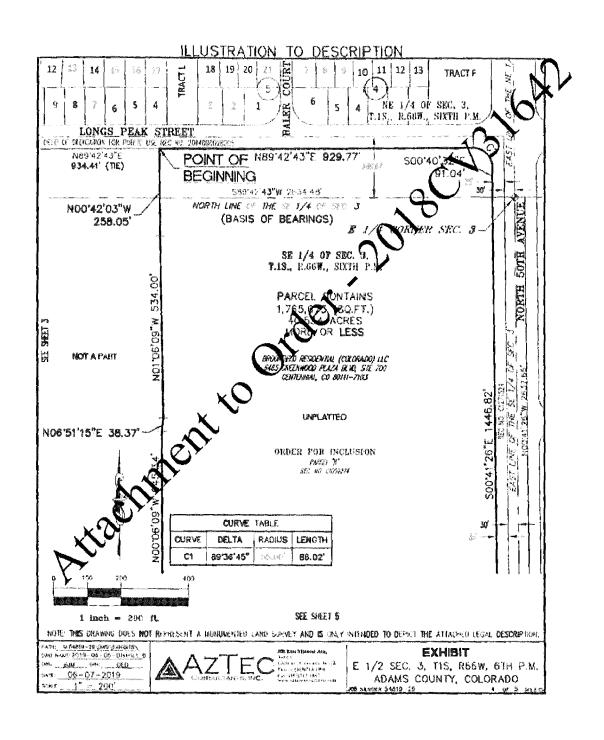
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TD Pgs: 0 Josh Zygielbaum, Adams County, CO.



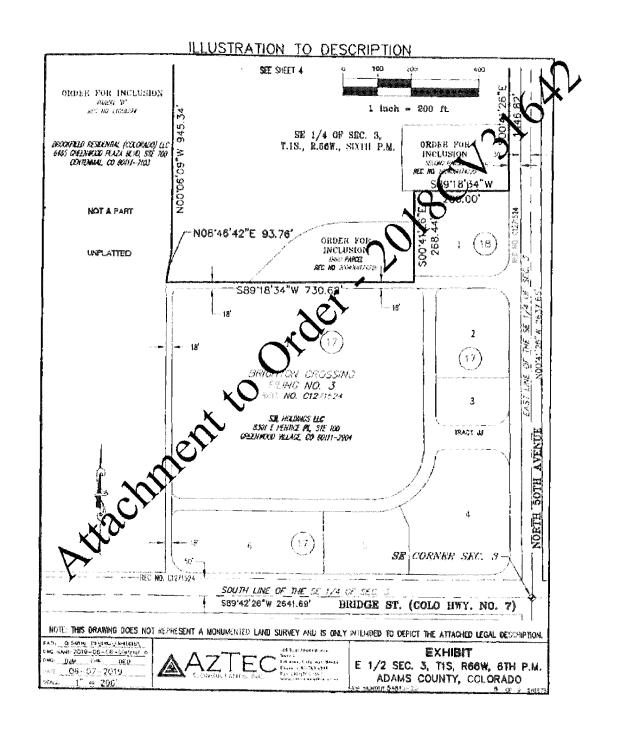
6/24/2019 at 10:06 AM, 8 OF 9,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.



6/24/2019 at 10:06 AM, 9 OF 9,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.



### EXHIBIT B 2020 Budget Resolutions

## RESOLUTION ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS

(2020)

The Board of Directors of Brighton Crossing Metropolitan District No. 5 (the "Board"), City of Brighton, Colorado (the "District") held a special meeting at the Venture Center, 5225 Longs Peak, Brighton, Colorado, on Wednesday, December 4, 2019, at the hour of 4:30 P.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank.]

NOTICE AS TO PROPOSED 2020 BUDGET RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 4, 2019, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

#### NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2020. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2020 budget year, there is hereby levied a tax of 10.070 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2020 budget year, there is hereby levied a tax of 50.350 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. <u>Levy for Contractual Obligation Expenses</u>. For the purposes of meeting all contractual obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

[Remainder of page intentionally left blank.]

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Comn	nissioners <sup>1</sup> of Adams County		, Colorado.
On behalf of the B	Brighton Crossing Metropolitan Distric	et No. 5	,
		(taxing entity) <sup>A</sup>	
the <u>B</u>	Board of Directors	, , , , , B	
		(governing body) <sup>B</sup>	
of the E	Brighton Crossing Metropolitan Dist	local government) <sup>C</sup>	
to be levied against assessed valuation of Note: If the assessor co (AV) different than the Increment Financing (T calculated using the NE property tax revenue w	ertifies the following mills the taxing entity's GROSS  of:  ertified a NET assessed valuation GROSS AV due to a Tax CIF) Area <sup>F</sup> the tax levies must be ET AV. The taxing entity's total ill be derived from the mill levy NET assessed valuation of:	assessed valuation, Line 2 of the Certifications assessed valuation, Line 4 of the Certifications	ntion of Valuation Form DLG 57)
Submitted:		or budget/fiscal year	(1999)
(not later than Dec. 15)	(mm/dd/yyyy)		(уууу)
PURPOSE (see	end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operat		10.070mills	\$ 33.00
	porary General Property Tax Credit/ Il Levy Rate Reduction <sup>I</sup>	<u> </u>	\$< >
SUBTOTAL	L FOR GENERAL OPERATING:	10.070 mills	\$ 33.00
3. General Obliga	ation Bonds and Interest <sup>J</sup>	50.350mills	\$ 167.00
4. Contractual Ol	oligations <sup>K</sup>	mills	\$
5. Capital Expend	ditures <sup>L</sup>	mills	\$
6. Refunds/Abate		mills	\$
7. Other <sup>N</sup> (specify		mills	\$
7. Other (speen)	()	mills	\$
	TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	60.420 mills	\$ 200.00
Contact person: (print)	Brendan Campbell	Daytime phone:(970) 669-36	11
Signed:	801	Title: District Acco	untant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

### CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONI	)S <sup>J</sup> :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	,
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	TRACTS <sup>K</sup> :	
3.	Purpose of Contract:	Transfer of funds for debt service issued for repayment of costs related to
۶.	i uipood of communi	infrastructure improvements
	Title:	To be determined
	Date:	To be determined
	Principal Amount:	To be determined
	Maturity Date:	To be determined
	Levy:	50.350
	Revenue:	\$167.00
4.	Purpose of Contract:	
	Title:	
	Date:	
	Date: Principal Amount:	
	Principal Amount:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 31 of the ensuing year.

Section 9. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of page intentionally left blank.]

# ADOPTED THIS 4th DAY OF DECEMBER 2019.

#### BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 5

Shannow Robbins

Officer of the District

ATTEST:

APPROVED AS TO FORM:

White Bear Ankele Tanaka & Waldron

Attorneys at Law

General Counsel to the District

STATE OF COLORADO COUNTY OF ADAMS
BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 5

Mulyampens

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on Wednesday, December 4, 2019, at 5225 Longs Peak, Brighton Colorado, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 4th day of December, 2019.

Carl VanBL

# EXHIBIT A BUDGET DOCUMENT BUDGET MESSAGE



# Accountant's Report

# BOARD OF DIRECTORS BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 5

I have prepared the accompanying forecasted budget of revenues, expenditures and fund balances of Brighton Crossing Metropolitan District No. 5 for the year ending December 31, 2020, including the forecasted estimate of comparative information for the year ending December 31, 2019. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2018 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

Brendan Campbell, CPA

January 30, 2020

BRIGHTON CROSSING METROPOLIT	TAN DISTR	ICT NO.	. 5					
STATEMENT OF REVENUES & EXPE	NDITURES	WITH I	BUDGETS					
December 31, 2018 Actual, 2019 Ado	pted Budg	et and P	rojected Ad	tua				
2020 Adopted Budget								
					D 1 1			
		Me	odified Acc	rual	Budgeta	ry Bas	IS	
		40	2019		201	0		2020
GENERAL FUND	20 Unau		Adopted		Projec			opted
	Act		Budget		Actu			udget
Revenues	\$	uai	\$	-	\$	-	\$	33
Property Taxes	Ψ		Ψ	-	Ψ	_	Ψ	3
Specific Ownership Taxes Interest & Other						_		50
Total Revenues	\$		\$	-	\$		\$	86
Total Revenues	Ψ		Ψ		Ψ		<u> </u>	
Expenditures								
Treasurer's Fees	\$	: <b>-</b> :	\$	_	\$	_	\$	-
Service Fees to District No. 6	Ψ		Ψ	_	<b>.</b>	_		36
Contingency		-		-		-		50
Total Expenditures	\$	_	\$	-	\$	-	\$	86
Revenues Over/(Under) Exp	\$	-	\$	-	\$	-	\$	
Beginning Fund Balance	\$	_	\$	-	\$	-	\$	
Deginning I and Balance			<u> </u>		· ·			
Ending Fund Balance	\$	-	\$	-	\$	-	\$	
DEBT SERVICE FUND	20	18	2019		201	19		2020
DEBT CERVICET CRE	10 To	dited	Adopted	d	Proje	cted	Ad	lopted
Revenues		tual	Budget		Actı			udget
Property Taxes	\$	-	\$	_	\$	-	\$	167
Specific Ownership Taxes		_		-		-		13
Interest & Other		-		_		-		50
Total Revenues	\$	-	\$	_	\$	_	\$	230
	-		•					
Expenditures								
Treasurer's Fees	\$	-	\$	-	\$	-	\$	3
Transfer to District No. 6		_		-		-		177
Contingency		-		-		-		50
Total Expenditures	\$	-	\$	-	\$	-	\$	230
Revenues Over/(Under) Exp	\$	-	\$	-	\$	-	\$	-
Beginning Fund Balance	\$	-	\$	-	\$		\$	
9								
Ending Fund Balance	\$	-	\$	-	\$		\$	-
See Accompanying Accountant's Rep								

# BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 5 2020 BUDGET MESSAGE

Brighton Crossing Metropolitan District No. 5 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in 2018. The District was established as part of a "Multiple District Structure" in the City of Brighton, Colorado. The District was organized to provide financing for the planning, design, acquisition, construction, installation, relocation and redevelopment of the public improvements from the proceeds of debt to be issued and to provide for the operations and maintenance of a portion of the public improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2020 budget, the following goals are foremost for the District:

- Provide financing to Brighton Crossing Metropolitan District No. 6 for the operations and maintenance of the District.
- Provide financing to Brighton Crossing Metropolitan District No. 6 for the District's debt obligations.

#### General Fund

#### Revenues

The District has an assessed value of \$3,320 and certified a mill levy of 10.070 mills which will produce property taxes of \$33. Specific ownership tax is estimated at 8% of property taxes in the amount of \$3. The District also estimates \$50 in interest and other revenue for combined revenues of \$86.

## Expenditures

Total budgeted expenditures are \$86. With exception of the county treasurer's fees and a contingency, expenditures consist of service fees to Brighton Crossing Metropolitan District No. 6 to partially cover operating costs.

#### Fund Balance/Reserves

The District transfers all its net revenues to the Brighton Crossing Metropolitan District No. 6. Therefore, the TABOR emergency reserve related to this District is held in Brighton Crossing Metropolitan District No. 6.

# **Debt Service Fund**

## Revenues

The District has an assessed value of \$3,320 and certified a mill levy of 50.350 mills which will produce property taxes of \$167. Specific ownership tax is estimated at 8% of property taxes in the amount of \$13. The District also estimates \$50 in interest and other revenue for combined revenues of \$230.

# Expenditures

Total budgeted expenditures are \$230. With exception of the county treasurer's fees and a contingency, expenditures consist of transfers to Brighton Crossing Metropolitan District No. 6 to partially cover debt obligations.

# CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: 466 - BRIGHTON CROSSING METRO NO 5

IN ADAMS COUNTY ON 11/27/2019

New Entity: No

	USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY								
	IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2019 IN ADAMS COUNTY. COLORADO								
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$260</u>							
2.	CURRENT YEAR'S GROSS TOTALTAXABLE ASSESSED VALUATION: *	\$3,320							
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	<u>\$0</u>							
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$3,320</u>							
5.	NEW CONSTRUCTION: **	<u>\$0</u>							
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>							
7.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>							
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>							
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	<u>\$0</u>							
10	. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00							
	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	<u>\$0.00</u>							
* T	his value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.								
cal	# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.								
##	Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.							
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY								
IN TC	IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2019 IN ADAMS COUNTY, COLORADO ON AUGUST 25, 2019								
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	<u>\$11,461</u>							
	ADDITIONS TO TAXABLE REAL PROPERTY:								
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>							
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>							
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>							
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>							
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>							
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>							
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted	d property.)							
	DELETIONS FROM TAXABLE REAL PROPERTY:								
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>							
9.	DISCONNECTIONS/EXCLUSION:	<u>\$0</u>							
10	. PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>							
@	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real proper	rty.							
	onstruction is defined as newly constructed taxable real properly structures.								
%	Includes production from new mines and increases in production of existing producing mines.								
IN	ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	<u>\$0</u>							
-	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEM	IBER 15, 2019							

Data Date: 11/27/2019

# RESOLUTION ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS

(2020)

The Board of Directors of Brighton Crossing Metropolitan District No. 6 (the "Board"), City of Brighton, Colorado (the "District") held a special meeting at the Venture Center, 5225 Longs Peak, Brighton, Colorado, on Wednesday, December 4, 2019, at the hour of 4:30 P.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank.]

NOTICE AS TO PROPOSED 2020 BUDGET RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 4, 2019, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

# NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2020. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2020 budget year, there is hereby levied a tax of 10.070 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2020 budget year, there is hereby levied a tax of 50.350 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. <u>Levy for Contractual Obligation Expenses</u>. For the purposes of meeting all contractual obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

[Remainder of page intentionally left blank.]

CERTIFICATION OF TAX LEVIES	S for NON-SCHOOL	Governments
TO: County Commissioners <sup>1</sup> of Adams County		, Colorado.
On behalf of the Brighton Crossing Metropolitan Distri		
	(taxing entity) <sup>A</sup>	
the Board of Directors	(governing body) <sup>B</sup>	
of the Brighton Crossing Metropolitan Dis		
21 the 212grand of the same of	(local government) <sup>C</sup>	
<b>Hereby</b> officially certifies the following mills to be levied against the taxing entity's GROSS \$ 24,840		TO STATE OF THE PROPERTY OF TH
abbobbed variation of.	assessed valuation, Line 2 of the Cert	ification of Valuation Form DLG 57 <sup>E</sup> )
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area <sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:	assessed valuation, Line 4 of the Certi	fication of Valuation Form DLG 57)
	or budget/fiscal year	2020 .
(not later than Dec. 15) (mm/dd/yyyy)		(уууу)
PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	10.070mill	s \$ 250.00
<ol> <li><minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction<sup>I</sup></minus></li> </ol>	< > mill	s \$< >
SUBTOTAL FOR GENERAL OPERATING:	10.070 mil	s \$ 250.00
3. General Obligation Bonds and Interest <sup>J</sup>	50.350mill	s \$ 1,251.00
4. Contractual Obligations <sup>K</sup>	mill	s \$
5. Capital Expenditures <sup>L</sup>	mil	s \$
6. Refunds/Abatements <sup>™</sup>	mil	ls \$
7. Other <sup>N</sup> (specify):	mil	ls <u></u> \$
	mil	s <u>\$</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	60.420 mil	lls \$ 1,501.00
Contact person: (print) Brendan Campbell	Daytime phone: (970) 669-2	3611

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Title:

District Accountant

Signed:

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

# CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

# CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	DS <sup>J</sup> :	
1.	Purpose of Issue:	Financing and refinancing public improvements, paying the cost of
	The control of the co	issuance, funding a reserve fund and partially funding a surplus fund
	Series:	2020A Bonds
	Date of Issue:	To be determined
	Coupon Rate:	To be determined
	Maturity Date:	To be determined
	Levy:	50.350
	Revenue:	\$1,251.00
2.	Purpose of Issue:	
۷.	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	•
	Levy:	
	Revenue:	
	ico i oliaci	
CON	TRACTS <sup>K</sup> :	
3.	Purpose of Contract:	
٥.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 31 of the ensuing year.

Section 9. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of page intentionally left blank.]

#### ADOPTED THIS 4th DAY OF DECEMBER 2019.

# BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 6

Officer of the District Problems

ATTEST:

APPROVED AS TO FORM:

White Bear Ankele Tanaka & Waldron

Attorneys at Law

General Counsel to the District

STATE OF COLORADO COUNTY OF ADAMS
BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 6

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on Wednesday, December 4, 2019, at 5225 Longs Peak, Brighton Colorado, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 4th day of December,

and VanBL

2019.

# EXHIBIT A BUDGET DOCUMENT BUDGET MESSAGE



# Accountant's Report

# BOARD OF DIRECTORS BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 6

I have prepared the accompanying forecasted budget of revenues, expenditures and fund balances of Brighton Crossing Metropolitan District No. 6 for the year ending December 31, 2020, including the forecasted estimate of comparative information for the year ending December 31, 2019. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2018 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

Brendan Campbell, CPA

January 30, 2020

	Projected Actua	Budgetary Bas  2019 Projected Actual	2020 Adopted Budget
M 2018 Jnaudited Actual - - - -	odified Accrual 2019 Amended Budget \$ -	Budgetary Bas 2019 Projected Actual	2020 Adopted Budget
2018 Jnaudited Actual - - -	2019 Amended Budget \$ -	2019 Projected Actual	2020 Adopted Budget
2018 Jnaudited Actual - - -	2019 Amended Budget \$ -	2019 Projected Actual	2020 Adopted Budget
2018 Jnaudited Actual - - -	2019 Amended Budget \$ -	2019 Projected Actual	2020 Adopted Budget
Jnaudited Actual	Amended Budget \$ -	Projected Actual	Adopted Budget
Jnaudited Actual	Budget  \$	Actual	Budget
- - - -	\$ - -		
- - - -	\$ - -	\$ -	\$ 2
-	2,999	-	
-	2,999		
-	2,999	1-1	
		3,030	494,6
-	-	-	4
	117,823	107,516	
.=0	\$ 120,822	\$ 110,546	\$ 495,3
	\$ 21,735	\$ 19,634	\$ 21,8
-	33,120	24,945	33,4
(#)	_	-	6,0
-	-	-	1,5
-	5,717		7,5
-			50,0
-	1,250	1,250	1,2
-	-	-	
-	-	-	362,9
-			
-	\$ 116,822	\$ 106,546	\$ 484,5
	\$ 4,000	\$ 4,000	\$ 10,8
-		-	4,0
	\$ 4,000	\$ 4,000	\$ 14,8
	Pg 1		
	- - - - - - - -	- 33,120	- 33,120 24,945 5,717 5,717 - 50,000 50,000 - 1,250 1,250 5,000 5,000 - \$ 116,822 \$ 106,546 - \$ 4,000 \$ 4,000 - \$ 4,000

<b>BRIGHTON CROSSING METROPOLITA</b>								
STATEMENT OF REVENUES & EXPENI								
December 31, 2018 Actual, 2019 Adopte	d Bu	dget and F	roj	ected Actua	l			
2020 Adopted Budget								
		M	odi	fied Accrual	Bu	dgetary Bas	is	
DEBT SERVICE FUND		2018		2019		2019		2020
		audited		Amended		Projected		Adopted
Revenues		Actual		Budget		Actual		Budget
Property Taxes	\$	-	\$	-	\$	-	\$	1,251
Specific Ownership Taxes		-		-		-		100
Transfer from District No. 5		-		-		-		177
Transfer from District No. 7		-		-		-		415,831
Interest Income		Α.		50,000		-		172,500
Total Revenues	\$	-	\$	50,000	\$	- 1	\$	589,859
Expenditures			Φ.	704440	Φ.		Φ.	4 500 000
Bond Interest - Series 2020	\$	-	\$	784,148	\$		\$	1,568,296
Paying Agent Fees		-		8,000		_		8,000 19
Treasurer's Fees				-				
Contingency	_			50,000	•		•	50,000
Total Expenditures	\$	-	\$	842,148	\$	-	\$	1,626,315
Revenues Over/(Under) Exp	\$	-	\$	(792,148)	\$	-	\$	(1,036,456)
Other Financing Sources								
Transfer from Capital Projects	\$	-	\$	7,735,688	\$	-	\$	7,735,688
Total Other Financing Sources	\$	-	\$	7,735,688	\$	-	\$	7,735,688
Revenues and Other Financing								
Sources Over/(Under) Exp	\$	-	\$	6,943,540	\$	-	\$	(8,772,144)
Beginning Fund Balance		-		-				
Ending Fund Balance	\$	-	\$	6,943,540	\$	-	\$	5,662,776
See Accompanying Accountant's Report				Pg 2				

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STATEMENT OF REVENUES & EXPEN							
December 31, 2018 Actual, 2019 Adopte	ed Budget and	P	rojected Actua				
2020 Adopted Budget		+					
		B. # -	dified Assumpt	D	daston, Pos	io	
		IVIC	dified Accrual	Dи	ugetary bas	15	
OARITAL PROJECTO FUND	2018	+	2019		2019		2020
CAPITAL PROJECTS FUND		+	Amended		Projected		Adopted
	Unaudited	+	The reference continues and action		Actual		Budget
Revenues	Actual	+	<b>Budget</b> \$ 23,349,463	\$	105,107		28,570,000
Developer Advances	\$ -	+		Ψ	103,107		20,370,000
Interest Income		+	5,000	\$	105,107	¢ ,	28,570,000
Total Revenues	\$	+	\$ 23,354,463	Ф	105,107	Φ,	20,570,000
E		+					
Expenditures	•	+	\$ 30,000	\$	30,000	\$	50,000
Engineering	\$	+	\$ 30,000 20,000	φ	20,000	Ψ	50,000
Legal	•	-					
Capital Services		-	30,000		30,000	_	50,000
Costs of Issuance		-	1,014,849		25,107		1,014,849
Repay Developer Advances		-	23,274,463		-	,	23,274,463
Capital Reserve Study		-	-		-		25,000
PA8N Infrastructure		-	-		-		4,800,000
PA8N Landscaping		-	-		-		290,000
PA7 Infrastructure		-	-		_		7,100,000
PA7 Landscaping		-	-		-		2,100,000
Baseline Road		-	-		->		3,700,000
PA8S Infrastructure		-	-		-		3,600,000
Venture Park		-	-		=		3,200,000
Spree House/Park		-	-		-		1,000,000
Monument Signs		-	-		-		100,000
Speer Canal Crossing		-			_		500,000
PA 12/13 Infrastructure		-	.=<		-		2,000,000
Capital Outlay		-	23,269,463				-
Contingency		-	1,000,000		-		1,000,000
Total Expenditures	\$	-	\$ 48,638,775	\$	105,107	\$	53,854,312
Revenues Over/(Under) Exp	\$	-	\$ (25,284,312)	\$		\$ (	25,284,312
Other Financing Sources/(Uses)		+					
Bond proceeds		_	33,020,000			0	33,020,000
Transfer to Debt Service Fund		1	(7,735,688)				(7,735,688
Total Other Financing Sources/(Uses)	\$	-	\$ 25,284,312	\$	-	\$	25,284,312
Revenues and Other Financing		+					
Sources/(Uses) Over/(Under) Exp	\$	-	\$ -	\$		\$	-
Beginning Fund Balance	*	_	-	•	-		
Ending Fund Balance	\$	_	\$ -	\$		\$	
Enumy Fund Balance	Ψ	-	Ψ -	Ψ		ΙΨ	
See Accompanying Accountant's Report			Pg 3				

# BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 6 2020 BUDGET MESSAGE

Brighton Crossing Metropolitan District No. 6 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in 2018. The District was established as part of a "Multiple District Structure" in the City of Brighton, Colorado. The District was organized to provide financing for the planning, design, acquisition, construction, installation, relocation and redevelopment of the public improvements from the proceeds of debt to be issued and to provide for the operations and maintenance of a portion of the public improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2020 budget, the following goals are foremost for the District:

- Provide the level of operational support necessary in order to maintain the District's compliance with state statute.
- Provide financing to Brighton Crossings Operations Board for operations and maintenance.
- Provide for and comply with the District's debt obligations.

#### **General Fund**

#### Revenues

The District has an assessed value of \$28,840 and certified a mill levy of 10.070 mills, which will produce property taxes of \$250. Specific ownership tax is estimated at 8% of property taxes in the amount of \$20. Service fees from District Nos. 5, 7 and 8 are budgeted at \$495,121. Total amount of revenues budgeted is \$495,391.

# Expenditures

The District's general fund expenditures consist of administrative and operations costs of \$484,529, an increase of \$367,707 from the 2019 amended budget. The primary reason for the increase is the transfer to the Brighton Crossings Operations Board in the amount of \$362,955.

### Fund Balance/Reserves

The ending fund balance for 2020 is estimated at \$14,862 which includes the required 3% TABOR emergency reserve.

#### **Debt Service Fund**

#### Revenues

The District has an assessed value of \$28,840 and certified a mill levy of 50.350 mills which will produce property taxes of \$1,251. Specific ownership tax is estimated at 8% of property taxes in the amount of \$100. The District budgeted transfers from Nos. 5 and 7 in the amount of \$416,008. The District also estimates \$172,500 in interest and other revenue for combined revenues of \$589,859. There is also a transfer from the capital projects fund in the amount of \$7,735,688 related to the issuance of the Series 2020 Bonds.

# Expenditures

Total budgeted expenditures are \$1,626,315. With exception of the county treasurer's fees of \$19 and a contingency of \$50,000, expenditures are related to the estimated interest payment on the Series 2020 Bonds in the amount of \$1,568,296 and paying agent fees of \$8,000.

# **Capital Projects Fund**

#### Revenues

The District budgeted \$28,570,000 in developer advances and \$33,020,000 in bond proceeds in 2020.

# Expenditures

Total budgeted expenditures are \$53,854,312 which are largely related to various capital projects, estimated costs of issuance in the amount of \$1,014,849 and a developer repayment of \$23,274,463. There is also a transfer to the debt service fund budgeted in the amount of \$7,735,688.

# CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: 467 - BRIGHTON CROSSING METRO NO 6

IN ADAMS COUNTY ON 11/27/2019

New Entity: No

	USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5	.5% LIMIT) ONLY
	IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSIVALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2019 IN ADAMS COUNTY. COLORADO	ESSOR CERTIFIES THE TOTAL
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$28,180</u>
2.	CURRENT YEAR'S GROSS TOTALTAXABLE ASSESSED VALUATION: *	<u>\$24,840</u>
3,	LESS TIF DISTRICT INCREMENT, IF ANY:	<u>\$0</u>
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$24,840</u>
5.	NEW CONSTRUCTION: **	<u>\$0</u>
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>
7.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	<u>\$0</u>
10.	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	<u>\$0.00</u>
* T	his value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. lew construction is defined as: Taxable real property structures and the personal property connected with the structure.	
# J	risdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value sulation.	es to be treated as growth in the limit
	durisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
IN TO	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. TAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2019 IN ADAMS COUNTY, COLORADO ON AUGUST 2	THE ASSESSOR CERTIFIES THE 25, 2019
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	<u>\$85,674</u>
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3.	ANNEXATIONS/INCLUSIONS:	\$0
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
200	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
7.	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted	ed property.)
	DELETIONS FROM TAXABLE REAL PROPERTY:	
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9.	DISCONNECTIONS/EXCLUSION:	<u>\$0</u>
10	PREVIOUSLY TAXABLE PROPERTY:	\$0
@	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real prope	erty.
! C	onstruction is defined as newly constructed taxable real property structures.	
% !	ncludes production from new mines and increases in production of existing producing mines.	
IN	ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES	
1	A COLLOGIA DISTRICTS: 4 TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	\$0

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2019

Data Date: 11/27/2019

# RESOLUTION ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS

(2020)

The Board of Directors of Brighton Crossing Metropolitan District No. 7 (the "Board"), City of Brighton, Colorado (the "District") held a special meeting at the Venture Center, 5225 Longs Peak, Brighton, Colorado, on Wednesday, December 4, 2019, at the hour of 4:30 P.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank.]

NOTICE AS TO PROPOSED 2020 BUDGET RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 4, 2019, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

# NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2020. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2020 budget year, there is hereby levied a tax of 10.070 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2020 budget year, there is hereby levied a tax of 50.350 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. <u>Levy for Contractual Obligation Expenses</u>. For the purposes of meeting all contractual obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

[Remainder of page intentionally left blank.]

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners <sup>1</sup> of Adams County		, Colorado.
On behalf of the Brighton Crossing Metropolitan Distric		
	(taxing entity) <sup>A</sup>	
the Board of Directors	(governing body) <sup>B</sup>	
of the Brighton Crossing Metropolitan Dist		
	local government) <sup>C</sup>	
<b>Hereby</b> officially certifies the following mills to be levied against the taxing entity's GROSS \$ 7,754,7		tion of Valuation Form DLG 57 <sup>E</sup> )
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area <sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:	50 assessed valuation, Line 4 of the Certificat	ion of Valuation Form DLG 57)
Submitted: 12/13/2019 for (not later than Dec. 15) (mm/dd/yyyy)	0 ,	2020 (yyyy)
PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	10.070mills	\$ 78,090.00
<ol> <li><minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction<sup>I</sup></minus></li> </ol>	< > mills	<u>\$&lt; &gt;</u>
SUBTOTAL FOR GENERAL OPERATING:	10.070 mills	\$ 78,090.00
3. General Obligation Bonds and Interest <sup>J</sup>	50.350 mills	\$ 390,452.00
4. Contractual Obligations <sup>K</sup>	mills	\$
5. Capital Expenditures <sup>L</sup>	mills	\$
6. Refunds/Abatements <sup>M</sup>	mills	\$
7. Other <sup>N</sup> (specify):	mills	\$
	mills	\$
TOTAL: [Sum of General Operating ]	60.420 mills	\$ 468,542.00
Contact person: (print) Brendan Campbell	Daytime phone: (970) 669-361	1
Signed: Black	Title:District Accou	ntant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG57 on the County Assessor's final certification of valuation).

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. <sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of

# CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

# CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONI	)S <sup>J</sup> :	
1.	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:	
2.	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:	
CONT.	DD I CIECU	
CONT 3.	First	Transfer of funds for debt service issued for repayment of costs related to infrastructure improvements
	Title: Date: Principal Amount: Maturity Date: Levy: Revenue:	To be determined To be determined To be determined To be determined 50.350 \$390,452.00
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount: Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 31 of the ensuing year.

Section 9. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of page intentionally left blank.]

#### ADOPTED THIS 4th DAY OF DECEMBER 2019.

#### BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 7

Officer of the District Poblers

ATTEST:

APPROVED AS TO FORM:

White Bear Ankele Tanaka & Waldron

Attorneys at Law

2019.

General Counsel to the District

STATE OF COLORADO COUNTY OF ADAMS BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 7

The Dambell

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on Wednesday, December 4, 2019, at 5225 Longs Peak, Brighton Colorado, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 4th day of December,

# EXHIBIT A BUDGET DOCUMENT BUDGET MESSAGE



## Accountant's Report

# BOARD OF DIRECTORS BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 7

I have prepared the accompanying forecasted budget of revenues, expenditures and fund balances of Brighton Crossing Metropolitan District No. 7 for the year ending December 31, 2020, including the forecasted estimate of comparative information for the year ending December 31, 2019. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2018 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

Brendan Campbell, CPA

January 30, 2020

BRIGHTON CROSSING METROPOLITA	M DI	STRICT NO	7					
STATEMENT OF REVENUES & EXPEN								
December 31, 2018 Actual, 2019 Adopt					ı			
2020 Adopted Budget				,				
	-	M	lod	ified Accrual	Bu	dgetary Bas	sis	
GENERAL FUND		2018	-	2019		2019		2020
	U	naudited	Г	Adopted		Projected		Adopted
Revenues		Actual		Budget		Actual		Budget
Property Taxes	\$	-	\$	2,870	\$	2,870	\$	78,090
Specific Ownership Taxes		-	Ė	172		203	Ė	6,247
Development Fees		_		_		-		411,450
Park Impact Fees		-		-		-		_
Interest & Other		-		500		-		50,000
Total Revenues	\$		\$	3,542	\$	3,073	\$	545,787
Expenditures	-		_	40	•	40	Φ.	4 474
Treasurer's Fees	\$		\$	43	\$	43	\$	1,171
Service Fees to District No. 6	-	-	_	2,999		3,030		494,616
Contingency	-		_	500	•	- 0.070	_	50,000
Total Expenditures	\$	-	\$	3,542	\$	3,073	\$	545,787
Revenues Over/(Under) Exp	\$	-	\$	-	\$	-	\$	
Beginning Fund Balance		-		-		-		-
Ending Fund Balance	\$	-	\$	-	\$	-	\$	
DEDT OF DIVIDE FUND		0040		0040		0040		0000
DEBT SERVICE FUND	<del> </del>	2018		2019		2019		2020
		naudited	_	Adopted		Projected		Adopted
Revenues		Actual	Ļ	Budget		Actual	_	Budget
Property Taxes	\$	-	\$	-	\$		\$	390,452
Specific Ownership Taxes	-		_	-		-		31,236
Interest & Other	<u> </u>	-	_	-			_	50,000
Total Revenues	\$	-	\$	-	\$		\$	471,688
Expenditures	-							
Treasurer's Fees	\$	-	\$	-	\$	-	\$	5,857
Transfer to District No. 6	1	_	_	_		_		415,831
Contingency		-		_		_		50,000
Total Expenditures	\$	-	\$	•	\$	-	\$	471,688
Revenues Over/(Under) Exp	\$	-	\$	-	\$	-	\$	-
Beginning Fund Balance	\$		\$		\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$		\$	
Ending Fund Balance See Accompanying Accountant's Report		-	\$	-	\$		-	- \$

# BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 7 2020 BUDGET MESSAGE

Brighton Crossing Metropolitan District No. 7 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in 2018. The District was established as part of a "Multiple District Structure" in the City of Brighton, Colorado. The District was organized to provide financing for the planning, design, acquisition, construction, installation, relocation and redevelopment of the public improvements from the proceeds of debt to be issued and to provide for the operations and maintenance of a portion of the public improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2020 budget, the following goals are foremost for the District:

- Provide financing to Brighton Crossing Metropolitan District No. 6 for the operations and maintenance of the District.
- Provide financing to Brighton Crossing Metropolitan District No. 6 for the District's debt obligations.

# **General Fund**

#### Revenue

The District has an assessed value of \$7,754,750 and certified a mill levy of 10.070 mills which will produce property taxes of \$78,090. Specific ownership tax is estimated at 8% of property taxes in the amount of \$6,247. Development fees are budgeted at \$411,450. The District also estimates \$50,000 in interest and other revenue for combined revenues of \$545,787.

# Expenditures

Total budgeted expenditures are \$545,787. With exception of the county treasurer's fees and a contingency, expenditures consist of service fees to Brighton Crossing Metropolitan District No. 6 to partially cover operating costs.

#### Fund Balance/Reserves

The District transfers all its net revenues to the Brighton Crossing Metropolitan District No. 6. Therefore, the TABOR emergency reserve related to this District is held in Brighton Crossing Metropolitan District No. 6.

# **Debt Service Fund**

#### Revenues

The District has an assessed value of \$7,754,750 and certified a mill levy of 50.350 mills which will produce property taxes of \$390,452. Specific ownership tax is estimated at 8% of property taxes in the amount of \$31,236. The District also estimates \$50,000 in interest and other revenue for combined revenues of \$471,688.

# Expenditures

Total budgeted expenditures are \$471,688. With exception of the county treasurer's fees and a contingency, expenditures consist of transfers to Brighton Crossing Metropolitan District No. 6 to partially cover debt obligations.

#### CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: 468 - BRIGHTON CROSSING METRO NO 7

LESS TIF DISTRICT INCREMENT, IF ANY:

1. 2.

3.

IN ADAMS COUNTY ON 11/27/2019

New Entity: No

\$0

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS	15.5% LIMIT	ONLY
	COLO TO LITARE	Olari

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASS VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2019 IN ADAMS COUNTY. COLORADO	ESSOR CERTIFIES THE TOTAL
PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$47,830</u>
CURRENT YEAR'S GROSS TOTALTAXABLE ASSESSED VALUATION: *	<u>\$7,754,750</u>

4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$7,754,750

5. NEW CONSTRUCTION: \*\*

6. INCREASED PRODUCTION OF PRODUCING MINES: #

7. ANNEXATIONS/INCLUSIONS: \$0

8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #

9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## \$0 CR LAND (29-1-301(1)(b) C.R.S.):

10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.): \$0.00

11 TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.): \$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

## **USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY**

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2019 IN ADAMS COUNTY, COLORADO ON AUGUST 25, 2019

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$26,738,329
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
3.	ANNEXATIONS/INCLUSIONS:	\$0
4.	INCREASED MINING PRODUCTION: %	\$0
5.	PREVIOUSLY EXEMPT PROPERTY:	\$0
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted	ed property.)
	DELETIONS FROM TAXABLE REAL PROPERTY:	
ρ	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:

9. DISCONNECTIONS/EXCLUSION:

10. PREVIOUSLY TAXABLE PROPERTY:

\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

Data Date: 11/27/2019

<sup>\*\*</sup> New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# RESOLUTION ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS

(2020)

The Board of Directors of Brighton Crossing Metropolitan District No. 8 (the "Board"), City of Brighton, Colorado (the "District") held a special meeting at the Venture Center, 5225 Longs Peak, Brighton, Colorado, on Wednesday, December 4, 2019, at the hour of 4:30 P.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank.]

NOTICE AS TO PROPOSED 2020 BUDGET RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 4, 2019, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

#### NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. <u>Adoption of Budget</u>. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2020. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2020 budget year, there is hereby levied a tax of 60.420 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. <u>Levy for Contractual Obligation Expenses</u>. For the purposes of meeting all contractual obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

[Remainder of page intentionally left blank.]

#### CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners <sup>1</sup> of Adams County			, Colorado.	
On behalf of the Brighton Crossing Metropolitan Distric	t No. 8		,	
	taxing entity) <sup>A</sup>			
the Board of Directors	governing body) <sup>B</sup>			
of the Brighton Crossing Metropolitan Dist				
(1)	ocal government) <sup>C</sup>			
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$\frac{7,300}{(GROSS^D)}\$ assessed valuation of:				
property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:	ssessed valuation, Line 4 of th			
Submitted: 12/13/2019 for (not later than Dec. 15) (mm/dd/yyyy)	budget/fiscal year	(yyy)		
(managed to)	•			
PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>		REVENUE <sup>2</sup>	
<ol> <li>General Operating Expenses<sup>H</sup></li> </ol>	60.420	mills <u>\$</u>	441.00	
<ol> <li><minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction<sup>I</sup></minus></li> </ol>	< >	mills \$	< >	
SUBTOTAL FOR GENERAL OPERATING:	60.420	mills \$	441.00	
3. General Obligation Bonds and Interest <sup>J</sup>	-	mills <u>\$</u>		
4. Contractual Obligations <sup>K</sup>	1 <u></u>			
5. Capital Expenditures <sup>L</sup>		mills <u>\$</u>		
6. Refunds/Abatements <sup>M</sup>	Parameter Control of C	mills <u>\$</u>		
7. Other <sup>N</sup> (specify):		mills \$		
		mills <u>\$</u>		
TOTAL: [Sum of General Operating ]	60.420	mills	\$ 441.00	
Contact person: (print) Brendan Campbell	Daytime phone: (970) 6	669-3611		
Signed: Benediction	Title: Distric	t Accounta	nt	

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

#### CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	DS <sup>J</sup> :	
1.	Purpose of Issue:	_
	Series:	_
	Date of Issue:	_
	Coupon Rate:	_
	Maturity Date:	_
	Levy:	_
	Revenue:	-
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	TRACTS <sup>k</sup> :	
3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
4.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 4

Section 7. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 31 of the ensuing year.

Section 9. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of page intentionally left blank.]

#### ADOPTED THIS 4th DAY OF DECEMBER 2019.

#### BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 8

Shannow Pobbus
Officer of the District

ATTEST:

APPROVED AS TO FORM:

White Bear Ankele Tanaka & Waldron

Attorneys at Law

General Counsel to the District

STATE OF COLORADO COUNTY OF ADAMS BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 8

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on Wednesday, December 4, 2019, at 5225 Longs Peak, Brighton Colorado, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 4<sup>th</sup> day of December, 2019.

Couol VanBL

# EXHIBIT A BUDGET DOCUMENT BUDGET MESSAGE



#### Accountant's Report

### BOARD OF DIRECTORS BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 8

I have prepared the accompanying forecasted budget of revenues, expenditures and fund balances of Brighton Crossing Metropolitan District No. 8 for the year ending December 31, 2020, including the forecasted estimate of comparative information for the year ending December 31, 2019. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2018 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

Brendan Campbell, CPA

January 30, 2020

STATEMENT OF REVENUES & EXPEN December 31, 2018 Actual, 2019 Adop								
2020 Adopted Budget	Duaget	anai	loje	otou Motuu				
2020 Adopted Budget								
		Me	odifi	ed Accrual	Budge	etary Bas	is	
						, and the second		
GENERAL FUND	2018	3		2019		019		2020
	Unaud	ited	Δ	dopted		jected		dopted
Revenues	Actu	al		Budget		ctual		Budget
Property Taxes	\$	-	\$	-	\$	-	\$	441
Specific Ownership Taxes		-		-		-		35
Service Fees from District No. 7		-		2,999		-		-
Operating Advances		-		47,000		) <b>-</b>		-
Interest & Other		-		-		-		100
Total Revenues	\$	-	\$	49,999	\$	-	\$	576
Expenditures								
Accounting and Finance	\$	-	\$	10,500	\$	-	\$	
District Management		-		12,500		-		
District Engineer		-		1,000		-		
Insurance		-		3,000		-		-
Legal		-		20,000		-		
Office, Dues, Newsletters & Other		1-1		500		-		
Treasurer's Fees		-		-		-		7
Service Fees to District No. 6		-		-		-		469
Contingency				2,499		-		100
Total Expenditures	\$	-	\$	49,999	\$	•	\$	576
Revenues Over/(Under) Exp	\$	-	\$		\$	-	\$	) <b>-</b>
Beginning Fund Balance		0 <b>=</b> 1		1.		•		-
Ending Fund Balance	\$	-	\$	-	\$	-	\$	3
	004			2019	-	2019		2020
DEBT SERVICE FUND	201			Adopted		jected	<b>—</b>	Adopted
	Unaud					ctual		Budget
Revenues	Actu	aı	\$	Budget	\$	Cluai	\$	Duugei
Property Taxes	\$	_	Þ	(=)	Ф		Ψ	-
Specific Ownership Taxes		-				-		
Interest & Other			<u></u>	-	•	-	•	
Total Revenues	\$		\$	-	\$	-	\$	
Expenditures								
Treasurer's Fees	\$	_	\$	-	\$	_	\$	-
Transfer to District No. 6	+ Ψ	_	Ψ	-	4		<u> </u>	-
Contingency		_		_		-		-
Total Expenditures	\$		\$	-	\$		\$	
Total Expellultures	Ψ		Ψ	50	Ψ		_	
Revenues Over/(Under) Exp	\$	-	\$	-	\$	-	\$	
Beginning Fund Balance	\$		\$	-	\$		\$	
Dog.iiiiig i ana Balanoo	7		<u> </u>				Ė	
Ending Fund Balance	\$		\$		\$	-	\$	

## BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 8 2020 BUDGET MESSAGE

Brighton Crossing Metropolitan District No. 8 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in 2018. The District was established as part of a "Multiple District Structure" in the City of Brighton, Colorado. The District was organized to provide for the operations and maintenance of a portion of the public improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2020 budget, the following goal is foremost for the District:

• Provide financing to Brighton Crossing Metropolitan District No. 6 for the operations and maintenance of the District.

#### General Fund

#### Revenues

The District has an assessed value of \$7,300 and certified a mill levy of 60.420 mills which will produce property taxes of \$441. Specific ownership tax is estimated at 8% of property taxes in the amount of \$35. The District also estimates \$100 in interest and other revenue for combined revenues of \$576.

#### **Expenditures**

Total budgeted expenditures are \$576. With exception of the county treasurer's fees and a contingency, expenditures consist of service fees to Brighton Crossing Metropolitan District No. 6 to partially cover operating costs.

#### Fund Balance/Reserves

The District transfers all its net revenues to the Brighton Crossing Metropolitan District No. 6. Therefore, the TABOR emergency reserve related to this District is held in Brighton Crossing Metropolitan District No. 6.

#### CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: 469 - BRIGHTON CROSSING METRO NO 8

IN ADAMS COUNTY ON 11/27/2019

New Entity: No

	USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5	.5% LIMIT) ONLY
	IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASS VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2019 IN ADAMS COUNTY. COLORADO	ESSOR CERTIFIES THE TOTAL
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$1,500</u>
2.	CURRENT YEAR'S GROSS TOTALTAXABLE ASSESSED VALUATION: *	<u>\$7,300</u>
3,	LESS TIF DISTRICT INCREMENT, IF ANY:	<u>\$0</u>
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$7,300
5.	NEW CONSTRUCTION: **	<u>\$0</u>
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>
7.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	<u>\$0</u>
10.	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00
* T	his value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. Iew construction is defined as: Taxable real property structures and the personal property connected with the structure.	
	urisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value	es to be treated as growth in the limit
	zulation. Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
IN TO	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. TAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2019 IN ADAMS COUNTY, COLORADO ON AUGUST 2	THE ASSESSOR CERTIFIES THE 25, 2019
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$6,018
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	<u>\$0</u>
3.	ANNEXATIONS/INCLUSIONS:	\$0
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted	ed property.)
	DELETIONS FROM TAXABLE REAL PROPERTY:	
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9.	DISCONNECTIONS/EXCLUSION:	<u>\$0</u>
10.	PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>
@	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real proper	erty.
! Co	onstruction is defined as newly constructed taxable real property structures.	
% I	ncludes production from new mines and increases in production of existing producing mines.	
IN	ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	<u>\$0</u>
H	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECE	

Data Date: 11/27/2019

## EXHIBIT C District No. 7 Facilities Fee Resolution

8/6/2019 at 3:04 PM, 1 OF 7,

**REC: \$43.00** 

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

## RESOLUTION OF THE BOARD OF DIRECTORS OF THE BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 7

#### CONCERNING THE IMPOSITION OF FACILITIES FEES

WHEREAS, the Brighton Crossing Metropolitan District No. 7 (the "District") was formed pursuant to §§ 32-1-101, et seq., C.R.S., as amended (the "Special District Act"), by order of the District Court for Adams County, Colorado, and after approval of the District's eligible electors at an election; and

WHEREAS, the City of Brighton, Colorado, finally approved a Consolidated Service Plan for the District, collectively with each of the Brighton Crossing Metropolitan District Nos. 5-6, and Brighton Crossing Metropolitan District No. 8 (collectively the "Districts"), on March 6, 2018 (the "Service Plan"); and

WHEREAS, pursuant to § 32-1-1001(1)(h), C.R.S., the Board of Directors of the District (the "Board") shall have the management, control and supervision of all the business and affairs of the District; and

WHEREAS, the Board has determined it to be in the best interests of the District, and the property owners, taxpayers, and residents of the District, to finance, acquire and construct, certain amenities and facilities benefitting property and inhabitants within the District, which amenities and facilities generally include streets, parks and recreation, water, sanitation/storm sewer, transportation, safety control and security improvements, facilities, appurtenances and rights-of-way (collectively, the "Facilities"); and

WHEREAS, pursuant to § 32-1-1001(1)(j)(I), C.R.S., the District is authorized to fix and impose fees, rates, tolls, penalties and charges for services or facilities furnished by the District which, until paid, shall constitute a perpetual lien on and against the property served; and

WHEREAS, the Districts incur certain direct and indirect costs associated with the financing, construction, repair, replacement, improvement, and reconstruction of the Facilities, as necessary, inclusive of the costs of utilities and capital replacement costs (collectively, the "Facilities Costs") in order that the Facilities may be properly provided; and

WHEREAS, the establishment and continuation of fair and equitable fees (the "Facilities Fees") to provide a source of funding to pay for a portion of the Facilities Costs, which Facilities Costs are generally attributable to the persons and/or properties subject to such Facilities Fees, is necessary to provide for the common good and for the prosperity and general welfare of the District and its inhabitants and for the orderly and uniform administration of the District's affairs; and

8/6/2019 at 3:04 PM, 2 OF 7,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

WHEREAS, as set forth in the Service Plan, the estimated Facilities Costs of the Districts were One Hundred One Million One Hundred Thirteen Thousand Dollars (\$101,113,000); and

WHEREAS, the District finds that the Facilities Fees, as set forth in this Resolution, are reasonably related to the overall cost of providing a portion of the Facilities and paying a portion of the Facilities Costs, and that imposition thereof is necessary and appropriate.

NOW, THEREFORE, be it resolved by the Board as follows:

- **1. <u>DEFINITIONS</u>**. Except as otherwise expressly provided or where the context indicates otherwise, the following capitalized terms shall have the respective meanings set forth below:
  - "District Boundaries" means the legal boundaries of the District, as the same are established and amended from time to time pursuant to §§32-1-101, et seq., C.R.S., as more particularly set forth in the map and legal description attached hereto as **Exhibit B** and incorporated herein by this reference.
  - "Due Date" means the date by which the respective Facilities Fees are due, which each respective Due Date is reflected on the Schedule of Fees.
  - "Fee Schedule" or "Schedule of Fees" means the schedule of Facilities Fees set forth in Exhibit A, attached hereto and incorporated herein by this reference, until and unless otherwise amended and/or repealed.
  - "Lot" means each parcel of land established by a recorded final subdivision plat and which is located within the District Boundaries.

#### 2. FACILITIES FEE

- a. A Facilities Fee is hereby established for the costs associated with the financing, construction, repair, replacement, improvement, and reconstruction of the Facilities built within or without the boundaries of the District and for other related costs of the District.
- b. The Facilities Fee shall be imposed upon all Lots at a rate established by the District from time to time pursuant to an annual Schedule of Fees and shall constitute the rate in effect until such Schedule of Fees is amended.
- c. All Facilities Fees shall be due and owing not later than ten (10) days after which a building permit is obtained by the owner of a Lot. The amount of each Facilities Fee due hereunder shall be at the rate in effect at the time of payment.
- 3. <u>LATE FEES AND INTEREST</u>. Pursuant to § 29-1-1102(3), C.R.S., the Facilities Fees, if not paid within ten (10) days after the scheduled Due Date will be assessed a late fee in the amount of Fifteen Dollars (\$15.00). Interest will also accrue on any outstanding Facilities Fees, exclusive of assessed late fees, penalties, interest and any other costs of

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collection, specifically including, but not limited to, attorney fees, at the rate of 18% per annum, pursuant to § 29-1-1102(7), C.R.S. The District reserves the right to waive any late fee or interest in its sole discretion. The District may institute such remedies and collection procedures as authorized under Colorado law, including, but not limited to, foreclosure of its perpetual lien. The defaulting property owner shall pay all fees and costs, specifically including, but not limited to, attorneys' fees and costs and costs associated with the collection of delinquent fees, incurred by the District and/or its consultants in connection with the foregoing.

- **4. PAYMENT**. Payment for all fees, rates, tolls, penalties, charges, interest and attorney fees shall be made by check or equivalent form acceptable to the District, made payable to "Brighton Crossing Metropolitan District No. 7" and sent to the address indicated on the Fee Schedule. The District may change the payment address from time to time and such change shall not require an amendment to this Resolution.
- 5. <u>LIEN</u>. The Facilities Fees imposed hereunder, together with any and all late fees, interest, penalties and costs of collection, shall, until paid, constitute a statutory, perpetual lien on and against the property served, and any such lien may be foreclosed in the manner provided by the laws of the State of Colorado for the foreclosure of mechanic's liens, pursuant to § 32-1-1001(1)(j)(I), C.R.S. Said lien may be foreclosed at such time as the District, in its sole discretion, may determine. The lien shall be perpetual in nature (as defined by the laws of the State of Colorado) on the property and shall run with the land. This Resolution shall be recorded in the offices of the Clerk and Recorder of Adams County, Colorado.
- **6. SEVERABILITY**. If any portion of this Resolution is declared by any court of competent jurisdiction to be void or unenforceable, such decision shall not affect the validity of any remaining portion of this Resolution, which shall remain in full force and effect. In addition, in lieu of such void or unenforceable provision, there shall automatically be added as part of this Resolution a provision similar in terms to such illegal, invalid or unenforceable provision so that the resulting reformed provision is legal, valid and enforceable.
- 7. THE PROPERTY. This Resolution shall apply to all property within the District's boundaries, including, but not limited to, the property set forth in Exhibit B, attached hereto and incorporated herein by this reference, and any additional property included into the District after the date of this Resolution.

[Remainder of Page Intentionally Left Blank. Signature Page to Follow].

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ADOPTED this 15th day of April, 2019.

BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 7, a quasi-municipal corporation and political subdivision of the State of Colorado

Officer of the District

ATTEST:

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON

Attorneys At Law

General Counsel to the District

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#### **EXHIBIT A**

#### BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 7 Schedule of Fees

#### Effective December 3, 2018

Adopted pursuant to the following Resolution: Resolution Concerning the Imposition of Facilities Fees

Schedule of Fees				
Fee Type	Classifications	Rate		
Facilities Fee collected by District	SF Attached, SF Detached, Low Density MF	\$2,743/Unit Due Upon Issuance of Building Permit		

■ Payments by check made out to Brighton Crossing Metro District No. 7 may be mailed to:

Pinnacle Consulting Group, Inc. 550 W. Eisenhower Blvd. Loveland, CO 80537

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#### **EXHIBIT B**

#### **BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 7**

**District Boundaries** 

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