

**ABERDEEN METROPOLITAN DISTRICT NO. 1  
ANNUAL REPORT  
TO  
THE CITY OF COMMERCE CITY**

**FISCAL YEAR ENDING DECEMBER 31, 2023**

Pursuant to the Aberdeen Metropolitan District No. 1 Service Plan, and requirements of § 32-1-207(3)(c), C.R.S., the District is required to provide an annual report to the City of Commerce City within one hundred twenty (120) days after conclusion of the District's fiscal year beginning December 31, 2005. Such annual report shall include information concerning the following matters:

- A. Boundary changes made or proposed.
- B. Intergovernmental Agreement entered into or proposed.
- C. Changes or proposed changes in the District's policies.
- D. Changes or proposed changes in the District's operations.
- E. Any significant changes in the financial status of the District, including revenue projection, or operating costs.
- F. A summary of any litigation which involves the District.
- G. Proposed plans for the year immediately following the year summarized in the annual report.
- H. Status of construction of public improvements.
- I. Submission of current assessed valuation in the District.
- J. Submission of audited financial statements or application for exemption from audit.
- K. Uncured defaults of the District.
- L. Inability of District to pay obligations.

For the year ending December 31, 2023, the District makes the following report:

**A. Boundary changes made or proposed.**

No boundary changes were made during 2023.

**B. Intergovernmental Agreements entered into or proposed.**

The District did not enter into any intergovernmental agreements during 2023.

The District entered into an Amendment to Reimbursement Agreement with the Northern Infrastructure General Improvement District, dated December 7, 2015, for the purpose of modifying certain terms of reimbursement under the original agreement.

**C. Changes or proposed changes in the District's policies.**

There have been no changes in the District's policies.

**D. Changes or proposed changes in the District's operations.**

There have been no changes in the District's operations.

**E. Any changes in the financial status of the District including revenue projections or operating costs.**

The current financial status of the District is reflected in the 2024 budget attached as Exhibit A.

**F. Summary of any litigation which involves the District.**

There is no litigation of which we are aware currently pending involving the District.

**G. Proposed plans for the year 2024.**

The District does not have plans to construct or acquire any public improvements in 2024.

**H. Status of District's public improvement construction schedule.**

The District did not construct or acquire any new public improvements in 2023.

**I. Summary of the current assessed valuation in the District.**

The District has received a certification of valuation from the Adams County Assessor that reports a taxable assessed valuation for the District for 2023 of \$6,049,470, for collection in 2024. The District has certified a mill levy of 66.000 mills to be assessed against the properties within the District.

**J. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.**

The copy of the District's 2023 application from exemption from audit is attached as Exhibit B.

**K. Notice of any uncured defaults existing for more than ninety days under any debt instrument of the district.**

None.

**L. Any inability of the special district to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.**

The District is able to pay its obligations as they come due.

**EXHIBIT A**  
**2024 BUDGET ATTACHED**

**ABERDEEN METROPOLITAN DISTRICT NO. 1**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2024**

**ABERDEEN METROPOLITAN DISTRICT NO. 1  
SUMMARY  
2024 BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

1/19/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 130,169	\$ 159,809	\$ 210,267
REVENUES			
Property taxes	319,241	303,233	362,969
Specific ownership taxes	28,008	22,042	27,948
Property taxes - Commerce City GID	31,924	30,323	36,297
Interest income	7,252	12,250	16,500
Total revenues	<u>386,425</u>	<u>367,848</u>	<u>443,714</u>
Total funds available	<u>516,594</u>	<u>527,657</u>	<u>653,981</u>
EXPENDITURES			
General Fund	69,101	64,915	80,000
Debt Service Fund	287,684	252,475	357,914
Total expenditures	<u>356,785</u>	<u>317,390</u>	<u>437,914</u>
Total expenditures and transfers out requiring appropriation	<u>356,785</u>	<u>317,390</u>	<u>437,914</u>
ENDING FUND BALANCES	<u>\$ 159,809</u>	<u>\$ 210,267</u>	<u>\$ 216,067</u>
EMERGENCY RESERVE	\$ 2,900	\$ 2,900	\$ 3,500
AVAILABLE FOR OPERATIONS	150,309	179,600	212,567
TOTAL RESERVE	<u>\$ 153,209</u>	<u>\$ 182,500</u>	<u>\$ 216,067</u>

**ABERDEEN METROPOLITAN DISTRICT NO. 1  
PROPERTY TAX SUMMARY INFORMATION  
2024 BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

1/19/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
<b>ASSESSED VALUATION</b>			
Residential	\$ 22,940	\$ 12,210	\$ 13,850
Commercial	1,609,820	1,609,820	2,299,400
Agricultural	47,900	310	220
State assessed	2,253,470	1,559,180	1,323,230
Vacant land	1,853,890	1,872,350	2,412,770
Certified Assessed Value	<b>\$ 5,788,020</b>	<b>\$ 5,053,870</b>	<b>\$ 6,049,470</b>
<b>MILL LEVY</b>			
General	10.000	10.000	10.000
Debt Service	50.000	50.000	50.000
Commerce City GID	6.000	6.000	6.000
Total mill levy	<b>66.000</b>	<b>66.000</b>	<b>66.000</b>
<b>PROPERTY TAXES</b>			
General	\$ 57,880	\$ 50,539	\$ 60,495
Debt Service	289,401	252,694	302,474
Commerce City GID	34,728	30,323	36,297
Levied property taxes	382,009	333,556	399,266
Adjustments to actual/rounding	(30,844)	-	-
Budgeted property taxes	<b>\$ 351,165</b>	<b>\$ 333,556</b>	<b>\$ 399,266</b>
<b>BUDGETED PROPERTY TAXES</b>			
<b>General</b>	<b>\$ 53,207</b>	<b>\$ 50,539</b>	<b>\$ 60,495</b>
<b>Debt Service</b>	<b>266,034</b>	<b>252,694</b>	<b>302,474</b>
<b>Commerce City GID</b>	<b>31,924</b>	<b>30,323</b>	<b>36,297</b>
	<b>\$ 351,165</b>	<b>\$ 333,556</b>	<b>\$ 399,266</b>

No assurance provided. See summary of significant assumptions.

**ABERDEEN METROPOLITAN DISTRICT NO. 1  
GENERAL FUND  
2024 BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

1/19/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 126,663	\$ 153,209	\$ 182,500
REVENUES			
Property taxes	53,207	50,539	60,495
Property taxes - Commerce City GID	31,924	30,323	36,297
Specific ownership taxes	6,790	5,344	6,775
Interest income	3,726	8,000	10,000
Total revenues	<u>95,647</u>	<u>94,206</u>	<u>113,567</u>
Total funds available	<u>222,310</u>	<u>247,415</u>	<u>296,067</u>
EXPENDITURES			
General and administrative			
Accounting	16,795	15,000	16,000
County Treasurer's fee	801	758	907
County Treasurer's fee - Commerce City	481	455	544
Directors' fees	700	1,500	1,500
Dues and membership	328	319	500
Insurance	2,479	2,521	3,000
Legal	10,701	12,000	11,000
Payroll taxes	54	114	114
Election	1,623	925	-
Website	411	1,000	1,000
Contingency	-	-	5,969
Payment to Commerce City - Interest	34,728	30,323	39,466
Total expenditures	<u>69,101</u>	<u>64,915</u>	<u>80,000</u>
Total expenditures and transfers out requiring appropriation	<u>69,101</u>	<u>64,915</u>	<u>80,000</u>
ENDING FUND BALANCES	<u>\$ 153,209</u>	<u>\$ 182,500</u>	<u>\$ 216,067</u>
EMERGENCY RESERVE	\$ 2,900	\$ 2,900	\$ 3,500
AVAILABLE FOR OPERATIONS	<u>150,309</u>	<u>179,600</u>	<u>212,567</u>
TOTAL RESERVE	<u>\$ 153,209</u>	<u>\$ 182,500</u>	<u>\$ 216,067</u>

No assurance provided. See summary of significant assumptions.

**ABERDEEN METROPOLITAN DISTRICT NO. 1  
DEBT SERVICE FUND  
2024 BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

1/19/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 3,506	\$ 6,600	\$ 27,767
REVENUES			
Property taxes	266,034	252,694	302,474
Specific ownership taxes	21,218	16,698	21,173
Interest income	3,526	4,250	6,500
Total revenues	<u>290,778</u>	<u>273,642</u>	<u>330,147</u>
Total funds available	<u>294,284</u>	<u>280,242</u>	<u>357,914</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	4,006	3,790	4,537
Paying agent fees	400	400	400
Debt Service			
Bond interest	283,278	248,285	352,977
Total expenditures	<u>287,684</u>	<u>252,475</u>	<u>357,914</u>
Total expenditures and transfers out requiring appropriation	<u>287,684</u>	<u>252,475</u>	<u>357,914</u>
ENDING FUND BALANCES	<u>\$ 6,600</u>	<u>\$ 27,767</u>	<u>\$ -</u>

**ABERDEEN METROPOLITAN DISTRICT NO. 1  
2024 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The District was organized on November 21, 2003, to provide for the financing, acquisition, and construction of streets and safety controls, street lighting, landscaping, storm drainage, water, sewer, television relay, park and recreation, transportation, and mosquito control facilities. The District's service area is located in Adams County, Colorado entirely within the City of Commerce City and is planned for retail and commercial development.

The District has no employees, and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The budget is in accordance with the TABOR amendment limitation, which was modified by the voters in an election held on November 4, 2003, and again on November 7, 2006. Emergency reserves, required under TABOR, have been provided.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**ABERDEEN METROPOLITAN DISTRICT NO. 1  
2024 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues - (Continued)**

**Property Taxes – (continued)**

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

<b>Category</b>	<b>Rate</b>		<b>Category</b>	<b>Rate</b>	<b>Actual Value Reduction</b>	<b>Amount</b>
Single-Family Residential	6.70%		Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%	Lodging	\$30,000
			Oil & Gas Production	87.50%		

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7.00% of the property taxes collected.

**Net Investment Income**

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 4%.

**Facilities Fees**

Facility fees are charged against properties within the District. The facility fee is due at the time of issuance of a building permit. The District records the facilities fees as revenue when received. The following fees are imposed:

**Property Type**

**Facility Fees**

Nonresidential (industrial)	\$2,000 per water EQR
Nonresidential (commercial)	\$0.50 per square foot building construction
Residential (single family)	\$2,000 per dwelling unit
Residential (multi-family)	\$1,000 per dwelling unit

No facility fees are budgeted for 2024.

**ABERDEEN METROPOLITAN DISTRICT NO. 1  
2024 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures**

**Administrative Expenses**

Administrative expenditures have been budgeted based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, general engineering, insurance, meeting expense, and other administrative expenses.

**County Treasurer's Fees**

County Treasurer's fees have been computed at 1.50% of property tax collections.

**Payment to Commerce City GID**

On June 10, 2008, the District entered into a reimbursement agreement with the Commerce City Northern Infrastructure General Improvement District (the GID). Pursuant to the reimbursement agreement the District agreed to finance a portion of the construction of 104th Avenue improvements (the Project). The GID agreed to advance and pay the entire Project cost, and the District agreed to reimburse the GID for its share of the Project cost upon completion. During 2016 the District's share of those costs was determined to be \$1,170,786. The reimbursement agreement is not a multiple fiscal year obligation and is subject to annual budget and appropriations of the District. In the event the District fails to appropriate sufficient funds in any given year to pay the annual reimbursement obligation, it may seek approval from the GID for consent to approve a deferral of that year's payment obligation. On December 7, 2015, the reimbursement agreement was amended. Under the amended agreement, the District agreed to levy 3.000 mills annually commencing in 2016 and remit the gross amount collected to the GID by December 1 as payment toward the amount owed. Commencing January 1, 2018, interest shall accrue on the outstanding amount at the rate of 5.5% per annum. Beginning in 2018, the District increased its annual reimbursement payments to the GID to 6.000 mills.

**Debt Service**

Principal and interest payments are provided based on the debt amortization schedule from the Series 2005 General Obligation Bonds and the Series 2006 Subordinate General Obligation Bonds and are detailed on the Debt Service Fund page of the budget, as well in supplemental schedules.

Currently, pledged revenue of the District is not sufficient to pay when due the debt service requirements with respect to the Bonds. For so long as the District levies the Maximum Required Mill Levy, the inability of the District to pay the debt service requirements with respect to the Bonds when they come due does not constitute an event of default. To the extent principal of any Bond is not paid when due, such principal will remain outstanding until paid, and to the extent interest on any Bond is not paid when due, such interest will compound semiannually on each interest payment date at the interest rate borne by such Bond.

**ABERDEEN METROPOLITAN DISTRICT NO. 1  
2024 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases**

The District issued **Series 2005 Bonds** on December 16, 2005, in the amount of \$3,915,000. The proceeds of such debt were used for issuance costs, capitalized interest, and to fund the cost of eligible public infrastructure improvements or to reimburse the Developer for the advancement of those funds, to the extent possible.

The bonds bear interest at a rate of 7.50%. The bond interest is payable semi-annually on June 1 and December 1, with annual mandatory sinking fund principal payments on December 1 of each year beginning on December 1, 2014, for the Series 2005 Bonds. The Series 2005 Bonds interest repayments begin on June 1, 2006, with principal payable per the mandatory sinking fund payment schedule over 30 years with a final maturity on December 1, 2035.

The District issued **Series 2006 Bonds** on December 28, 2006, in the initial principal amount of \$2,569,366. The proceeds from the sale of the Bonds were used for the purposes of: (i) paying a portion of the costs of capital infrastructure improvements or reimbursing the Developer for the advancement of those costs, to the extent of available proceeds; and (ii) paying costs of issuance of the Bonds.

The Bonds were issued as accretion bonds, convertible to current interest bonds on December 15, 2012. Interest on the bonds accrues from their date of issuance and compounds on December 15, 2007, and on each December 15 thereafter - to and including December 15, 2012. Such compounded interest constitutes accreted interest and bears additional interest at the interest rate borne by the Bonds. The Bonds are assumed to accrete, compound and bear interest at a rate of 7.50%. Upon conversion to current interest bonds on December 15, 2012, bond interest is payable annually on December 15, commencing on December 15, 2013. The Bonds can be called on December 15, 2012. Annual principal payments are due on December 15 of each year, with a final maturity on December 15, 2036.

The Series 2005 Bonds and the Series 2006 Bonds are secured by and payable solely from Pledged Revenue, which includes property taxes derived from the Required Mill Levy net of the cost of collection, specific ownership taxes allocable to the Required Mill Levy, Facilities Fees and any other legally available moneys of the District credited to the Bond Fund. The Required Mill Levy is defined in the Series 2005 Bond Resolution as a mill levy imposed upon all taxable property in the District each year in an amount sufficient to pay the principal of and interest on the Series 2005 Bonds but not in excess of 50 mills, and for so long as the Surplus Fund is less than the Maximum Surplus Amount, not less than 30 mills, as adjusted for changes in the method of calculating assessed valuation after the date of approval of the Service Plan. The maximum required mill levy is not adjustable. The minimum mill levy as currently adjusted is 30 mills. The Series 2005 Bond Resolution does not allow the maximum mill levy to be adjusted for changes in the method of calculating assessed valuation and is capped at 50 mills. Once the Debt to Assessed Ratio on total debt issued is 50% or less, the mill levy may be imposed in an amount sufficient to pay debt service on the Series 2005 and the Series 2006 Bonds without limitation of rate.

A Surplus Fund was established as additional security for the Series 2005 Bonds and will be used to fund any deficiencies in the amounts required to pay bond principal and interest when due. The Surplus Fund will be funded up to a maximum amount of \$400,000, solely from available Pledged Revenue that is not required to pay the principal or interest on the bonds. The surplus fund will be maintained until the Debt to Assessed Ratio is 50% or less, after which any balances remaining in the surplus fund will be transferred to the District for application to any lawful purpose.

**ABERDEEN METROPOLITAN DISTRICT NO. 1  
2024 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases - (continued)**

The District has no operating or capital leases.

**Reserve Funds**

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2024, as defined under TABOR.

**This information is an integral part of the accompanying budget.**

**ABERDEEN METROPOLITAN DISTRICT NO. 1  
2024 BUDGET  
SCHEDULE of BOND DEBT SERVICE REQUIREMENTS**

AS OF DECEMBER 16, 2005 AND THROUGH THE CALENDAR YEARS ENDING THROUGH 2035

<b>Series 2005 Bond Issue</b>												
<b>Dated:</b> December 16, 2005		<b>\$3,915,000</b>										
<b>Issued:</b> December 16, 2005												
<b>Interest Rates:</b> 7.50%												
Scheduled Debt Service			Total 2005 Bonds Debt Service	Actual Principal Paid	Actual Interest Paid	Unpaid Principal	Unpaid Interest	Interest on Unpaid Interest	Total Accrued Interest Due	Bond Principal Outstanding	Total Debt Outstanding	Year
Year	Principal	Interest **										
6/1/2006		134,578.13	134,578.13		(134,578.13)		-	-	-	3,915,000.00	3,915,000.00	6/1/2006
12/1/2006	-	146,812.50	146,812.50		(146,812.50)		-	-	-	3,915,000.00	3,915,000.00	12/1/2006
6/1/2007		146,812.50	146,812.50		(146,812.50)		-	-	-	3,915,000.00	3,915,000.00	6/1/2007
12/1/2007	-	146,812.50	146,812.50		(146,812.50)		-	-	-	3,915,000.00	3,915,000.00	12/1/2007
6/1/2008		146,812.50	146,812.50		(146,812.50)		-	-	-	3,915,000.00	3,915,000.00	6/1/2008
12/1/2008	-	146,812.50	146,812.50		(146,812.50)		-	-	-	3,915,000.00	3,915,000.00	12/1/2008
6/1/2009		146,812.50	146,812.50		(83,351.12)	63,461.38	-	-	63,461.38	3,915,000.00	3,978,461.38	6/1/2009
12/1/2009	-	146,812.50	146,812.50		(27,775.00)	119,037.50	2,379.80	184,878.68	184,878.68	3,915,000.00	4,099,878.68	12/1/2009
6/1/2010		146,812.50	146,812.50		(44,829.10)	101,983.40	6,932.95	293,795.03	293,795.03	3,915,000.00	4,208,795.03	6/1/2010
12/1/2010	-	146,812.50	146,812.50		(19,190.17)	127,622.33	11,017.31	432,434.68	432,434.68	3,915,000.00	4,347,434.68	12/1/2010
6/1/2011		146,812.50	146,812.50		(29,628.48)	117,184.02	16,216.30	565,835.00	565,835.00	3,915,000.00	4,480,835.00	6/1/2011
12/1/2011	-	146,812.50	146,812.50		(24,922.02)	121,890.48	21,218.81	708,944.29	708,944.29	3,915,000.00	4,623,944.29	12/1/2011
6/1/2012		146,812.50	146,812.50		(16,586.78)	130,225.72	26,585.41	865,755.42	865,755.42	3,915,000.00	4,780,755.42	6/1/2012
12/1/2012	-	146,812.50	146,812.50		(36,404.40)	110,408.10	32,465.83	1,008,629.35	1,008,629.35	3,915,000.00	4,923,629.35	12/1/2012
6/1/2013		146,812.50	146,812.50		(27,153.32)	119,659.18	37,823.60	1,166,112.13	1,166,112.13	3,915,000.00	5,081,112.13	6/1/2013
12/1/2013	-	146,812.50	146,812.50		(27,247.92)	119,564.58	43,729.20	1,329,405.91	1,329,405.91	3,915,000.00	5,244,405.91	12/1/2013
6/1/2014		146,812.50	146,812.50		(27,212.74)	119,599.76	49,852.72	1,498,858.39	1,498,858.39	3,915,000.00	5,413,858.39	6/1/2014
12/1/2014	10,000.00	146,812.50	156,812.50		(27,896.87)	118,915.63	56,207.19	1,673,981.21	1,673,981.21	3,915,000.00	5,588,981.21	12/1/2014
6/1/2015		146,812.50	146,812.50		(29,870.70)	116,941.80	62,774.30	1,853,697.31	1,853,697.31	3,915,000.00	5,768,697.31	6/1/2015
12/1/2015	55,000.00	146,812.50	201,812.50		(22,329.00)	55,000.00	124,483.50	69,513.65	2,047,694.46	3,915,000.00	5,962,694.46	12/1/2015
6/1/2016		146,812.50	146,812.50		(22,139.24)		124,673.26	76,788.54	2,249,156.26	3,915,000.00	6,164,156.26	6/1/2016
12/1/2016	65,000.00	146,812.50	211,812.50		(31,467.71)	65,000.00	115,344.79	84,343.36	2,448,844.41	3,915,000.00	6,363,844.41	12/1/2016
6/1/2017		146,812.50	146,812.50		(22,001.45)		124,811.05	91,831.67	2,665,487.13	3,915,000.00	6,580,487.13	6/1/2017
12/1/2017	70,000.00	146,812.50	216,812.50		(32,100.53)	70,000.00	114,711.97	99,955.77	2,880,154.86	3,915,000.00	6,795,154.86	12/1/2017
6/1/2018		146,812.50	146,812.50		(52,851.30)		93,961.20	108,005.81	3,082,121.87	3,915,000.00	6,997,121.87	6/1/2018
12/1/2018	80,000.00	146,812.50	226,812.50		(29,873.70)	80,000.00	116,938.80	115,579.57	3,314,640.24	3,915,000.00	7,229,640.24	12/1/2018
6/1/2019		146,812.50	146,812.50		(57,644.67)		89,167.83	124,299.01	3,528,107.08	3,915,000.00	7,443,107.08	6/1/2019
12/1/2019	90,000.00	146,812.50	236,812.50		(32,101.00)	90,000.00	114,711.50	132,304.02	3,775,122.60	3,915,000.00	7,690,122.60	12/1/2019
6/1/2020		146,812.50	146,812.50		(184,137.00)		(37,324.50)	141,567.10	3,879,365.19	3,915,000.00	7,794,365.19	6/1/2020
12/1/2020	100,000.00	146,812.50	246,812.50		(82,719.00)	100,000.00	64,093.50	145,476.19	4,088,934.89	3,915,000.00	8,003,934.89	12/1/2020
6/1/2021		146,812.50	146,812.50		(110,727.76)		36,084.74	153,335.06	4,278,354.69	3,915,000.00	8,193,354.69	6/1/2021
12/1/2021	110,000.00	146,812.50	256,812.50		(121,272.24)	110,000.00	25,540.26	160,438.30	4,464,333.25	3,915,000.00	8,379,333.25	12/1/2021
6/1/2022		146,812.50	146,812.50		(127,048.49)		19,764.01	167,412.50	4,651,509.75	3,915,000.00	8,566,509.75	6/1/2022
12/1/2022	125,000.00	146,812.50	271,812.50		(156,229.18)	125,000.00	(9,416.68)	174,431.62	4,816,524.69	3,915,000.00	8,731,524.69	12/1/2022
6/1/2023		146,812.50	146,812.50		(134,396.50)		12,416.00	180,619.68	5,009,560.37	3,915,000.00	8,924,560.37	6/1/2023
12/1/2023	135,000.00	146,812.50	281,812.50		(134,396.50)	135,000.00	12,416.00	187,858.51	5,209,834.88	3,915,000.00	9,124,834.88	12/1/2023
6/1/2024		146,812.50	146,812.50		-		-	-	-	-	-	6/1/2024
12/1/2024	150,000.00	146,812.50	296,812.50		-		-	-	-	-	-	12/1/2024
6/1/2025		146,812.50	146,812.50		-		-	-	-	-	-	6/1/2025
12/1/2025	160,000.00	146,812.50	306,812.50		-		-	-	-	-	-	12/1/2025
6/1/2026		146,812.50	146,812.50		-		-	-	-	-	-	6/1/2026
12/1/2026	180,000.00	146,812.50	326,812.50		-		-	-	-	-	-	12/1/2026
6/1/2027		146,812.50	146,812.50		-		-	-	-	-	-	6/1/2027
12/1/2027	195,000.00	146,812.50	341,812.50		-		-	-	-	-	-	12/1/2027
6/1/2028		146,812.50	146,812.50		-		-	-	-	-	-	6/1/2028
12/1/2028	220,000.00	146,812.50	366,812.50		-		-	-	-	-	-	12/1/2028
6/1/2029		146,812.50	146,812.50		-		-	-	-	-	-	6/1/2029
12/1/2029	235,000.00	146,812.50	381,812.50		-		-	-	-	-	-	12/1/2029
6/1/2030		146,812.50	146,812.50		-		-	-	-	-	-	6/1/2030
12/1/2030	260,000.00	146,812.50	406,812.50		-		-	-	-	-	-	12/1/2030
6/1/2031		146,812.50	146,812.50		-		-	-	-	-	-	6/1/2031
12/1/2031	280,000.00	146,812.50	426,812.50		-		-	-	-	-	-	12/1/2031
6/1/2032		146,812.50	146,812.50		-		-	-	-	-	-	6/1/2032
12/1/2032	310,000.00	146,812.50	456,812.50		-		-	-	-	-	-	12/1/2032
6/1/2033		146,812.50	146,812.50		-		-	-	-	-	-	6/1/2033
12/1/2033	330,000.00	146,812.50	476,812.50		-		-	-	-	-	-	12/1/2033
6/1/2034		146,812.50	146,812.50		-		-	-	-	-	-	6/1/2034
12/1/2034	365,000.00	146,812.50	511,812.50		-		-	-	-	-	-	12/1/2034
6/1/2035		146,812.50	146,812.50		-		-	-	-	-	-	6/1/2035
12/1/2035	390,000.00	146,812.50	536,812.50		-		-	-	-	-	-	12/1/2035
		3,915,000.00	8,796,515.63	12,711,515.63	-	(2,644,144.52)	840,000.00	2,628,871.11	2,580,963.77			

\*\* - Assumes no principal payments

No assurance provided. See summary of significant assumptions.

**ABERDEEN METROPOLITAN DISTRICT NO. 1  
2024 BUDGET  
SCHEDULE of BOND DEBT SERVICE REQUIREMENTS**

AS OF DECEMBER 15, 2013 AND THROUGH THE CALENDAR YEARS ENDING THROUGH 2036

<b>Series 2006 Bond Issue</b>												
<b>Dated:</b>		<b>December 28, 2006</b>	<b>\$3,955,000</b>									
<b>Issued:</b>		<b>December 28, 2006</b>										
<b>Interest Rates:</b>		<b>7.5%</b>										
Year	Scheduled Debt Service		Total 2005 Bonds Debt Service	Actual Principal Paid	Actual Interest Paid	Unpaid Principal	Unpaid Interest	Interest on Unpaid Interest	Total Accrued Interest Due	Bond Principal Outstanding	Total Debt Outstanding	Year
	Principal	Interest **										
12/15/2013	-	296,625.00	296,625.00	-	-	-	296,625.00	-	296,625.00	3,955,000.00	4,251,625.00	12/15/2013
12/15/2014	-	296,625.00	296,625.00	-	-	-	296,625.00	22,246.88	615,496.88	3,955,000.00	4,570,496.88	12/15/2014
12/15/2015	-	296,625.00	296,625.00	-	-	-	296,625.00	46,162.27	958,284.14	3,955,000.00	4,913,284.14	12/15/2015
12/15/2016	50,000.00	296,625.00	346,625.00	-	-	50,000.00	296,625.00	71,871.31	1,326,780.45	3,955,000.00	5,281,780.45	12/15/2016
12/15/2017	50,000.00	296,625.00	346,625.00	-	-	50,000.00	296,625.00	99,508.53	1,722,913.99	3,955,000.00	5,677,913.99	12/15/2017
12/15/2018	65,000.00	296,625.00	361,625.00	-	-	65,000.00	296,625.00	129,218.55	2,148,757.53	3,955,000.00	6,103,757.53	12/15/2018
12/15/2019	65,000.00	296,625.00	361,625.00	-	-	65,000.00	296,625.00	161,156.82	2,606,539.35	3,955,000.00	6,561,539.35	12/15/2019
12/15/2020	80,000.00	296,625.00	376,625.00	-	-	80,000.00	296,625.00	195,490.45	3,098,654.80	3,955,000.00	7,053,654.80	12/15/2020
12/15/2021	85,000.00	296,625.00	381,625.00	-	-	85,000.00	296,625.00	232,399.11	3,627,678.91	3,955,000.00	7,582,678.91	12/15/2021
12/15/2022	100,000.00	296,625.00	396,625.00	-	-	100,000.00	296,625.00	272,075.92	4,196,379.83	3,955,000.00	8,151,379.83	12/15/2022
12/15/2023	105,000.00	296,625.00	401,625.00	-	-	105,000.00	296,625.00	314,728.49	4,511,108.32	3,955,000.00	8,466,108.32	12/15/2023
12/15/2024	125,000.00	296,625.00	421,625.00	-	-	-	-	-	-	-	-	12/15/2024
12/15/2025	135,000.00	296,625.00	431,625.00	-	-	-	-	-	-	-	-	12/15/2025
12/15/2026	150,000.00	296,625.00	446,625.00	-	-	-	-	-	-	-	-	12/15/2026
12/15/2027	160,000.00	296,625.00	456,625.00	-	-	-	-	-	-	-	-	12/15/2027
12/15/2028	180,000.00	296,625.00	476,625.00	-	-	-	-	-	-	-	-	12/15/2028
12/15/2029	195,000.00	296,625.00	491,625.00	-	-	-	-	-	-	-	-	12/15/2029
12/15/2030	215,000.00	296,625.00	511,625.00	-	-	-	-	-	-	-	-	12/15/2030
12/15/2031	235,000.00	296,625.00	531,625.00	-	-	-	-	-	-	-	-	12/15/2031
12/15/2032	255,000.00	296,625.00	551,625.00	-	-	-	-	-	-	-	-	12/15/2032
12/15/2033	280,000.00	296,625.00	576,625.00	-	-	-	-	-	-	-	-	12/15/2033
12/15/2034	305,000.00	296,625.00	601,625.00	-	-	-	-	-	-	-	-	12/15/2034
12/15/2035	330,000.00	296,625.00	626,625.00	-	-	-	-	-	-	-	-	12/15/2035
12/15/2036	790,000.00	296,625.00	1,086,625.00	-	-	-	-	-	-	-	-	12/15/2036
	3,955,000.00	7,119,000.00	11,074,000.00	-	-	600,000.00	3,262,875.00	1,544,858.32				

No assurance provided. See summary of significant assumptions.

**EXHIBIT B**  
**2023 APPLICATION FOR EXEMPTION FROM AUDIT**

## APPLICATION FOR EXEMPTION FROM AUDIT

### LONG FORM

NAME OF GOVERNMENT ADDRESS	Aberdeen Metropolitan District No. 1 8390 East Crescent Parkway Suite 300 Greenwood Village, CO 80111-2814
CONTACT PERSON PHONE EMAIL	Margaret Henderson 303-779-5710 margaret.henderson@claconnect.com

For the Year Ended  
12/31/2023  
or fiscal year ended:

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: TITLE FIRM NAME (if applicable) ADDRESS PHONE RELATIONSHIP TO ENTITY	Margaret Henderson Accountant for the District CliftonLarsonAllen LLP 8390 East Crescent Parkway, Suite 300 , Greenwood Village, CO 80111-2814 303-779-5710 CPA Firm providing accounting services to the District
---	---

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED
SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT	3/27/2024

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General Fund	Debt Service Fund		Fund*	Fund*
<b>Assets</b>				<b>Assets</b>		
1-1	Cash & Cash Equivalents	\$ 53,879	\$ -	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ 132,116	\$ 28,528	Investments	\$ -	\$ -
1-3	Receivables	\$ 457	\$ 1,428	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ 96,792	\$ 302,474	Other Current Assets [specify...]	\$ -	\$ -
	All Other Assets [specify...]				\$ -	\$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -		\$ -	\$ -
1-7	Prepaid Insurance	\$ 2,706	\$ -	<b>Total Current Assets</b>	\$ -	\$ -
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	\$ 285,950	\$ 332,430	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	\$ -	\$ -
<b>Deferred Outflows of Resources:</b>				<b>Deferred Outflows of Resources</b>		
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	<b>(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	<b>(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 285,950	\$ 332,430	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ -	\$ -
<b>Liabilities</b>				<b>Liabilities</b>		
1-16	Accounts Payable	\$ 10,914	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ 538	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	<b>(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES</b>	\$ 11,452	\$ -	<b>(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27	<b>(add lines 1-21 through 1-26) TOTAL LIABILITIES</b>	\$ 11,452	\$ -	<b>(add lines 1-21 through 1-26) TOTAL LIABILITIES</b>	\$ -	\$ -
<b>Deferred Inflows of Resources:</b>				<b>Deferred Inflows of Resources</b>		
1-28	Deferred Property Taxes	\$ 96,792	\$ 302,474	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	<b>(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS</b>	\$ 96,792	\$ 302,474	<b>(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS</b>	\$ -	\$ -
<b>Fund Balance</b>				<b>Net Position</b>		
1-31	Nonspendable Prepaid	\$ 2,706	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -			
1-33	Restricted [specify...]	\$ 3,000	\$ -	Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ 172,000	\$ 29,956	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-37	<b>Add lines 1-31 through 1-36</b> This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	\$ 177,706	\$ 29,956	<b>Add lines 1-31 through 1-36</b> This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	\$ -	\$ -
1-38	<b>Add lines 1-27, 1-30 and 1-37</b> This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 285,950	\$ 332,430	<b>Add lines 1-27, 1-30 and 1-37</b> This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ -	\$ -

Please use this space to provide explanation of any items on this page

## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds			
		General Fund	Debt Service Fund		Fund*	Fund*		
<b>Tax Revenue</b>				<b>Tax Revenue</b>				Please use this space to provide explanation of any items on this page
2-1	Property <small>[include mills levied in Question 10-6]</small>	\$ 80,860	\$ 252,689	Property <small>[include mills levied in Question 10-6]</small>	\$ -	\$ -		
2-2	Specific Ownership	\$ 5,596	\$ 17,486	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue <small>[specify...]</small> :	\$ -	\$ -	Other Tax Revenue <small>[specify...]</small> :	\$ -	\$ -		
2-5		\$ -	\$ -		\$ -	\$ -		
2-6		\$ -	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ 86,456	\$ 270,175	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ -	\$ -		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ 10,438	\$ 5,734	Interest/Investment Income	\$ -	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-22	All Other <small>[specify...]</small> :	\$ -	\$ -	All Other <small>[specify...]</small> :	\$ -	\$ -		
2-23		\$ -	\$ -		\$ -	\$ -		
2-24	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ 96,894	\$ 275,909	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ -	\$ -		
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -		
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-28	Other <small>[specify...]</small> :	\$ -	\$ -	Other <small>[specify...]</small> :	\$ -	\$ -		
2-29	<b>Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>GRAND TOTALS</b>	
2-30	<b>Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 96,894	\$ 275,909	<b>Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>\$ 372,803</b>	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP-. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Service Fund		Fund*	Fund*	
	<b>Expenditures</b>			<b>Expenses</b>			
3-1	General Government	\$ 42,074	\$ 4,267	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ 30,323	\$ 248,286	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	\$ 72,397	\$ 252,553	<b>Add lines 3-1 through 3-21</b>	\$ -	\$ -	
	<b>TOTAL EXPENDITURES</b>			<b>TOTAL EXPENSES</b>			<b>GRAND TOTAL</b>
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	\$ 324,950
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>			<b>(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS</b>	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 24,497	\$ 23,356	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 153,209	\$ 6,600	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 177,706	\$ 29,956	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ -	\$ -	

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments:

4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, <b>MUST</b> explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, <b>MUST</b> explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)			
	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ 7,870,000	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -
	Notes/Loans	\$ 1,164,719	\$ -	\$ 1,164,719
	Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -
	<b>TOTAL</b>	<b>\$ 9,034,719</b>	<b>\$ -</b>	<b>\$ 9,034,719</b>

4-2: Debt service schedules are attached for the G.O Bonds, There are no debt service schedules for the Commerce City note. For the Commerce City note, the District has agreed to levy 6.000 mills annually and remit the gross amount as the repayment on note.  
4-3: Currently, pledged revenue of the District is not sufficient to pay, when due, the debt service requirements with respect to the bonds. For so long as the District levies the Maximum Required Mill Levy, the inability of the District to pay debt service requirements with respect to the bonds when they come due does not constitute an event of default. For 2023, the District levied the Maximum Required Mill Levy of 50.000.

**\*\*Subscription Based Information Technology Arrangements**

\*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.		YES	NO	
4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? How much? Date the debt was authorized:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	\$ 82,330,000			
	11/5/2003			
4-6	Does the entity intend to issue debt within the next calendar year? How much?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	\$ -			
4-7	Does the entity have debt that has been refinanced that it is still responsible for? What is the amount outstanding?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	\$ -			
4-8	Does the entity have any lease agreements? What is being leased?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	What is the original date of the lease? Number of years of lease?			
	Is the lease subject to annual appropriation? What are the annual lease payments?	<input type="checkbox"/>	<input type="checkbox"/>	
	\$ -			

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT                      TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 53,879		
5-2	Certificates of deposit	\$ -		
	<b>TOTAL CASH DEPOSITS</b>		<b>\$ 53,879</b>	
	Investments (if investment is a mutual fund, please list underlying investments):			
5-3	CSAFE	\$ 160,644		
		\$ -		
		\$ -		
		\$ -		
	<b>TOTAL INVESTMENTS</b>		<b>\$ 160,644</b>	
	<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 214,523</b>	

Please answer the following question by marking in the appropriate box

YES                      NO                      N/A

5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, <b>MUST</b> explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS**

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:  YES  NO

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

\* Must agree to prior year-end balance  
 \* Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

**PART 7 - PENSION INFORMATION**

\* YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  YES  NO
- 7-2 Does the entity have a volunteer firefighters' pension plan?  YES  NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:										
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>											
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>											
If yes: Please indicate the amount appropriated for each fund separately for the year reported															
		<table border="1"> <thead> <tr> <th>Governmental/Proprietary Fund Name</th> <th>Total Appropriations By Fund</th> </tr> </thead> <tbody> <tr> <td>General Fund - Amended</td> <td>\$ 75,000</td> </tr> <tr> <td>Debt Service Fund</td> <td>\$ 272,983</td> </tr> <tr> <td></td> <td>\$ -</td> </tr> <tr> <td></td> <td>\$ -</td> </tr> </tbody> </table>				Governmental/Proprietary Fund Name	Total Appropriations By Fund	General Fund - Amended	\$ 75,000	Debt Service Fund	\$ 272,983		\$ -		\$ -
Governmental/Proprietary Fund Name	Total Appropriations By Fund														
General Fund - Amended	\$ 75,000														
Debt Service Fund	\$ 272,983														
	\$ -														
	\$ -														

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:					
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		10-4: Street improvements, traffic and safety controls, water, sanitary and storm sewer, parks and recreation, television relay and Date of formation: translation, and mosquito control.				
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name <input type="text"/> PRIOR name <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>						
10-4	Please indicate what services the entity provides: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>						
10-6	Does the entity have a certified mill levy? If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):	<input checked="" type="checkbox"/>	<input type="checkbox"/>						
<table border="1"> <tbody> <tr> <td>Bond Redemption mills</td> <td>50.000</td> </tr> <tr> <td>General/Other mills</td> <td>16.000</td> </tr> <tr> <td><b>Total mills</b></td> <td><b>66.000</b></td> </tr> </tbody> </table>		Bond Redemption mills	50.000	General/Other mills		16.000	<b>Total mills</b>	<b>66.000</b>	
Bond Redemption mills	50.000								
General/Other mills	16.000								
<b>Total mills</b>	<b>66.000</b>								
10-7	<b>NEW 2023!</b> If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. <input type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

Please use this space to provide any additional explanations or comments not previously included:

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**MUST Print the names of ALL members of the governing body below.**

**A MAJORITY of the members of the governing body must sign below.**

1	Full Name <b>Geneva Cruz-La Santa</b>	I, Geneva Cruz-La Santa, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Geneva Cruz-La Santa</u> Date: <u>3/27/2024</u> My term Expires: <u>May 2027</u>
2	Full Name <b>James Harmon</b>	I, James Harmon, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>James Harmon</u> Date: <u>3/27/2024</u> My term Expires: <u>May 2025</u>
3	Full Name <b>Lawrence Jacobson</b>	I, Lawrence Jacobson, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Lawrence Jacobson</u> Date: <u>3/28/2024</u> My term Expires: <u>May 2025</u>
4	Full Name <b>Scott Koceski</b>	I, Scott Koceski, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Scott Koceski</u> Date: <u>3/27/2024</u> My term Expires: <u>May 2025</u>
5	Full Name <b>Lauren Morley</b>	I, Lauren Morley, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2025</u>
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**ABERDEEN METROPOLITAN DISTRICT NO. 1  
2020 BUDGET  
SCHEDULE of BOND DEBT SERVICE REQUIREMENTS**

AS OF DECEMBER 16, 2005 AND THROUGH THE CALENDAR YEARS ENDING THROUGH 2035

Series 2005 Bond Issue											
Dated: December 16, 2005		\$3,915,000									
Issued: December 16, 2005											
Interest Rates: 7.50%											
Scheduled Debt Service		Total 2005 Bonds Debt Service	Actual Principal Paid	Actual Interest Paid	Unpaid Principal	Unpaid Interest	Interest on Unpaid Interest	Total Accrued Interest Due	Bond Principal Outstanding	Total Debt Outstanding	Year
Year	Principal										
6/1/2006		134,578.13	134,578.13	(134,578.13)	-	-	-	3,915,000.00	3,915,000.00	6/1/2006	
12/1/2006	-	146,812.50	146,812.50	(146,812.50)	-	-	-	3,915,000.00	3,915,000.00	12/1/2006	
6/1/2007		146,812.50	146,812.50	(146,812.50)	-	-	-	3,915,000.00	3,915,000.00	6/1/2007	
12/1/2007	-	146,812.50	146,812.50	(146,812.50)	-	-	-	3,915,000.00	3,915,000.00	12/1/2007	
6/1/2008		146,812.50	146,812.50	(146,812.50)	-	-	-	3,915,000.00	3,915,000.00	6/1/2008	
12/1/2008	-	146,812.50	146,812.50	(146,812.50)	-	-	-	3,915,000.00	3,915,000.00	12/1/2008	
6/1/2009		146,812.50	146,812.50	(83,351.12)	63,461.38	-	63,461.38	3,915,000.00	3,978,461.38	6/1/2009	
12/1/2009	-	146,812.50	146,812.50	(27,775.00)	119,037.50	2,379.80	184,878.68	3,915,000.00	4,099,878.68	12/1/2009	
6/1/2010		146,812.50	146,812.50	(44,829.10)	101,983.40	6,932.95	293,795.03	3,915,000.00	4,208,795.03	6/1/2010	
12/1/2010	-	146,812.50	146,812.50	(19,190.17)	127,622.33	11,017.31	432,434.68	3,915,000.00	4,347,434.68	12/1/2010	
6/1/2011		146,812.50	146,812.50	(29,628.48)	117,184.02	16,216.30	565,835.00	3,915,000.00	4,480,835.00	6/1/2011	
12/1/2011	-	146,812.50	146,812.50	(24,922.02)	121,890.48	21,218.81	708,944.29	3,915,000.00	4,623,944.29	12/1/2011	
6/1/2012		146,812.50	146,812.50	(16,586.78)	130,225.72	26,585.41	865,755.42	3,915,000.00	4,780,755.42	6/1/2012	
12/1/2012	-	146,812.50	146,812.50	(36,404.40)	110,408.10	32,465.83	1,008,629.35	3,915,000.00	4,923,629.35	12/1/2012	
6/1/2013		146,812.50	146,812.50	(27,153.32)	119,659.18	37,823.60	1,166,112.13	3,915,000.00	5,081,112.13	6/1/2013	
12/1/2013	-	146,812.50	146,812.50	(27,247.92)	119,564.58	43,729.20	1,329,405.91	3,915,000.00	5,244,405.91	12/1/2013	
6/1/2014		146,812.50	146,812.50	(27,212.74)	119,599.76	49,852.72	1,498,858.39	3,915,000.00	5,413,858.39	6/1/2014	
12/1/2014	10,000.00	146,812.50	156,812.50	(27,896.87)	118,915.63	56,207.19	1,673,981.21	3,915,000.00	5,588,981.21	12/1/2014	
6/1/2015		146,812.50	146,812.50	(29,870.70)	116,941.80	62,774.30	1,853,697.31	3,915,000.00	5,768,697.31	6/1/2015	
12/1/2015	55,000.00	146,812.50	201,812.50	(22,329.00)	124,483.50	69,513.65	2,047,694.46	3,915,000.00	5,962,694.46	12/1/2015	
6/1/2016		146,812.50	146,812.50	(22,139.24)	124,673.26	76,788.54	2,249,156.26	3,915,000.00	6,164,156.26	6/1/2016	
12/1/2016	65,000.00	146,812.50	211,812.50	(31,467.71)	115,344.79	84,343.36	2,448,844.41	3,915,000.00	6,363,844.41	12/1/2016	
6/1/2017		146,812.50	146,812.50	(22,001.45)	124,811.05	91,831.67	2,665,487.13	3,915,000.00	6,580,487.13	6/1/2017	
12/1/2017	70,000.00	146,812.50	216,812.50	(32,100.53)	114,711.97	99,955.77	2,880,154.86	3,915,000.00	6,795,154.86	12/1/2017	
6/1/2018		146,812.50	146,812.50	(52,851.30)	93,961.20	108,005.81	3,082,121.87	3,915,000.00	6,997,121.87	6/1/2018	
12/1/2018	80,000.00	146,812.50	226,812.50	(29,873.70)	80,000.00	116,938.80	3,314,640.24	3,915,000.00	7,229,640.24	12/1/2018	
6/1/2019		146,812.50	146,812.50	(57,644.67)	89,167.83	89,167.83	3,528,107.08	3,915,000.00	7,443,107.08	6/1/2019	
12/1/2019	90,000.00	146,812.50	236,812.50	(32,101.00)	90,000.00	114,711.50	3,775,122.60	3,915,000.00	7,690,122.60	12/1/2019	
6/1/2020		146,812.50	146,812.50	(184,137.00)	(37,324.50)	141,567.10	3,879,365.19	3,915,000.00	7,794,365.19	6/1/2020	
12/1/2020	100,000.00	146,812.50	246,812.50	(82,719.00)	100,000.00	64,093.50	4,088,934.89	3,915,000.00	8,003,934.89	12/1/2020	
6/1/2021		146,812.50	146,812.50	(110,727.76)	36,084.74	153,335.06	4,278,354.69	3,915,000.00	8,193,354.69	6/1/2021	
12/1/2021	110,000.00	146,812.50	256,812.50	(121,272.24)	110,000.00	160,438.30	4,464,333.25	3,915,000.00	8,379,333.25	12/1/2021	
6/1/2022		146,812.50	146,812.50	(127,048.49)	19,764.01	167,412.50	4,651,509.75	3,915,000.00	8,566,509.75	6/1/2022	
12/1/2022	125,000.00	146,812.50	271,812.50	(156,229.18)	125,000.00	(9,416.68)	4,816,524.69	3,915,000.00	8,731,524.69	12/1/2022	
6/1/2023		146,812.50	146,812.50	(146,656.40)	156.10	180,619.68	4,997,300.47	3,915,000.00	8,912,300.47	6/1/2023	
12/1/2023	135,000.00	146,812.50	281,812.50	(101,629.14)	135,000.00	45,183.36	5,229,882.59	3,915,000.00	9,144,882.59	12/1/2023	
6/1/2024		146,812.50	146,812.50	-	-	-	-	-	-	6/1/2024	
12/1/2024	150,000.00	146,812.50	296,812.50	-	-	-	-	-	-	12/1/2024	
6/1/2025		146,812.50	146,812.50	-	-	-	-	-	-	6/1/2025	
12/1/2025	160,000.00	146,812.50	306,812.50	-	-	-	-	-	-	12/1/2025	
6/1/2026		146,812.50	146,812.50	-	-	-	-	-	-	6/1/2026	
12/1/2026	180,000.00	146,812.50	326,812.50	-	-	-	-	-	-	12/1/2026	
6/1/2027		146,812.50	146,812.50	-	-	-	-	-	-	6/1/2027	
12/1/2027	195,000.00	146,812.50	341,812.50	-	-	-	-	-	-	12/1/2027	
6/1/2028		146,812.50	146,812.50	-	-	-	-	-	-	6/1/2028	
12/1/2028	220,000.00	146,812.50	366,812.50	-	-	-	-	-	-	12/1/2028	
6/1/2029		146,812.50	146,812.50	-	-	-	-	-	-	6/1/2029	
12/1/2029	235,000.00	146,812.50	381,812.50	-	-	-	-	-	-	12/1/2029	
6/1/2030		146,812.50	146,812.50	-	-	-	-	-	-	6/1/2030	
12/1/2030	260,000.00	146,812.50	406,812.50	-	-	-	-	-	-	12/1/2030	
6/1/2031		146,812.50	146,812.50	-	-	-	-	-	-	6/1/2031	
12/1/2031	280,000.00	146,812.50	426,812.50	-	-	-	-	-	-	12/1/2031	
6/1/2032		146,812.50	146,812.50	-	-	-	-	-	-	6/1/2032	
12/1/2032	310,000.00	146,812.50	456,812.50	-	-	-	-	-	-	12/1/2032	
6/1/2033		146,812.50	146,812.50	-	-	-	-	-	-	6/1/2033	
12/1/2033	330,000.00	146,812.50	476,812.50	-	-	-	-	-	-	12/1/2033	
6/1/2034		146,812.50	146,812.50	-	-	-	-	-	-	6/1/2034	
12/1/2034	365,000.00	146,812.50	511,812.50	-	-	-	-	-	-	12/1/2034	
6/1/2035		146,812.50	146,812.50	-	-	-	-	-	-	6/1/2035	
12/1/2035	390,000.00	146,812.50	536,812.50	-	-	-	-	-	-	12/1/2035	
		3,915,000.00	8,796,515.63	-	(2,623,637.06)	840,000.00	2,649,378.57	2,580,504.02			

\*\* - Assumes no principal payment

**ABERDEEN METROPOLITAN DISTRICT NO. 1  
2020 BUDGET  
SCHEDULE of BOND DEBT SERVICE REQUIREMENTS**

AS OF DECEMBER 15, 2013 AND THROUGH THE CALENDAR YEARS ENDING THROUGH 2036

<b>Series 2006 Bond Issue</b> <b>Dated: December 28, 2006      \$3,955,000</b> <b>Issued: December 28, 2006</b> <b>Interest Rates: 7.5%</b>												
Scheduled Debt Service		Total 2005 Bonds Debt Service	Actual Principal Paid	Actual Interest Paid	Unpaid Principal	Unpaid Interest	Interest on Unpaid Interest	Total Accrued Interest Due	Bond Principal Outstanding	Total Debt Outstanding	Year	
Year	Principal											Interest **
12/15/2013	-	296,625.00	296,625.00	-	-	-	296,625.00	-	296,625.00	3,955,000.00	4,251,625.00	12/15/2013
12/15/2014	-	296,625.00	296,625.00	-	-	-	296,625.00	22,246.88	615,496.88	3,955,000.00	4,570,496.88	12/15/2014
12/15/2015	-	296,625.00	296,625.00	-	-	-	296,625.00	46,162.27	958,284.14	3,955,000.00	4,913,284.14	12/15/2015
12/15/2016	50,000.00	296,625.00	346,625.00	-	-	50,000.00	296,625.00	71,871.31	1,326,780.45	3,955,000.00	5,281,780.45	12/15/2016
12/15/2017	50,000.00	296,625.00	346,625.00	-	-	50,000.00	296,625.00	99,508.53	1,722,913.99	3,955,000.00	5,677,913.99	12/15/2017
12/15/2018	65,000.00	296,625.00	361,625.00	-	-	65,000.00	296,625.00	129,218.55	2,148,757.53	3,955,000.00	6,103,757.53	12/15/2018
12/15/2019	65,000.00	296,625.00	361,625.00	-	-	65,000.00	296,625.00	161,156.82	2,606,539.35	3,955,000.00	6,561,539.35	12/15/2019
12/15/2020	80,000.00	296,625.00	376,625.00	-	-	80,000.00	296,625.00	195,490.45	3,098,654.80	3,955,000.00	7,053,654.80	12/15/2020
12/15/2021	85,000.00	296,625.00	381,625.00	-	-	85,000.00	296,625.00	232,399.11	3,627,678.91	3,955,000.00	7,582,678.91	12/15/2021
12/15/2022	100,000.00	296,625.00	396,625.00	-	-	100,000.00	296,625.00	272,075.92	4,196,379.83	3,955,000.00	8,151,379.83	12/15/2022
12/15/2023	105,000.00	296,625.00	401,625.00	-	-	105,000.00	296,625.00	314,728.49	4,511,108.32	3,955,000.00	8,466,108.32	12/15/2023
12/15/2024	125,000.00	296,625.00	421,625.00	-	-	-	-	-	-	-	-	12/15/2024
12/15/2025	135,000.00	296,625.00	431,625.00	-	-	-	-	-	-	-	-	12/15/2025
12/15/2026	150,000.00	296,625.00	446,625.00	-	-	-	-	-	-	-	-	12/15/2026
12/15/2027	160,000.00	296,625.00	456,625.00	-	-	-	-	-	-	-	-	12/15/2027
12/15/2028	180,000.00	296,625.00	476,625.00	-	-	-	-	-	-	-	-	12/15/2028
12/15/2029	195,000.00	296,625.00	491,625.00	-	-	-	-	-	-	-	-	12/15/2029
12/15/2030	215,000.00	296,625.00	511,625.00	-	-	-	-	-	-	-	-	12/15/2030
12/15/2031	235,000.00	296,625.00	531,625.00	-	-	-	-	-	-	-	-	12/15/2031
12/15/2032	255,000.00	296,625.00	551,625.00	-	-	-	-	-	-	-	-	12/15/2032
12/15/2033	280,000.00	296,625.00	576,625.00	-	-	-	-	-	-	-	-	12/15/2033
12/15/2034	305,000.00	296,625.00	601,625.00	-	-	-	-	-	-	-	-	12/15/2034
12/15/2035	330,000.00	296,625.00	626,625.00	-	-	-	-	-	-	-	-	12/15/2035
12/15/2036	790,000.00	296,625.00	1,086,625.00	-	-	-	-	-	-	-	-	12/15/2036
	3,955,000.00	7,119,000.00	11,074,000.00	-	-	600,000.00	3,262,875.00	1,544,858.32				

No assurance provided.



**CliftonLarsonAllen LLP**  
8390 East Crescent Parkway, Suite 300  
Greenwood Village, CO 80111  
**phone** 303-779-5710 **fax** 303-779-0348  
**claconnect.com**

## **Accountant's Compilation Report**

Board of Directors  
Aberdeen Metropolitan District No. 1  
Adams County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Aberdeen Metropolitan District No. 1 as of and for the year ended December 31, 2023, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Aberdeen Metropolitan District No.1.

*CliftonLarsonAllen LLP*

Greenwood Village, Colorado  
March 27, 2024

Certificate Of Completion

Envelope Id: 28200F009B6E439A906D4730D97CDAC6
Subject: Complete with DocuSign: AMD1 - Audit Exemption 2023.pdf
Client Name: Aberdeen MD No. 1
Client Number: A521129
Source Envelope:
Document Pages: 11
Certificate Pages: 5
AutoNav: Enabled
Enveloped Stamping: Enabled
Time Zone: (UTC-06:00) Central Time (US & Canada)

Status: Completed
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Minneapolis, MN 55402-1418
Jacob.Theisen@claconnect.com
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3/27/2024 10:51:37 AM
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Signer Events

Geneva Cruz-La Santa
geneva@cpandm.net
Security Level: Email, Account Authentication
(None)

Signature

DocuSigned by:
Geneva Cruz-La Santa
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Timestamp

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Signed: 3/27/2024 11:47:51 AM

Signature Adoption: Pre-selected Style
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ID: 3545ac82-c746-4c45-8c94-e6bef3252b26

James Harmon
jharmon@cpandm.net
CEO
Antero Homes
Security Level: Email, Account Authentication
(None)

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Signed using mobile

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Lawrence Jacobson
lpjake@msn.com
Security Level: Email, Account Authentication
(None)

DocuSigned by:
Lawrence Jacobson
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Electronic Record and Signature Disclosure:
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ID: 91da7de9-a699-4d7d-8f3f-1b631698c3fd

Scott Koceski
scott@cpandm.net
Security Level: Email, Account Authentication
(None)

DocuSigned by:
B65CBAAA26D846D...

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Signature Adoption: Drawn on Device
Using IP Address: 172.59.65.232
Signed using mobile

Electronic Record and Signature Disclosure:

<b>Signer Events</b>	<b>Signature</b>	<b>Timestamp</b>
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<b>Editor Delivery Events</b>	<b>Status</b>	<b>Timestamp</b>
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<b>Agent Delivery Events</b>	<b>Status</b>	<b>Timestamp</b>
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<b>Intermediary Delivery Events</b>	<b>Status</b>	<b>Timestamp</b>
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<b>Certified Delivery Events</b>	<b>Status</b>	<b>Timestamp</b>
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<b>Carbon Copy Events</b>	<b>Status</b>	<b>Timestamp</b>
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<b>Witness Events</b>	<b>Signature</b>	<b>Timestamp</b>
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<b>Notary Events</b>	<b>Signature</b>	<b>Timestamp</b>
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<b>Envelope Summary Events</b>	<b>Status</b>	<b>Timestamps</b>
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Envelope Updated	Security Checked	3/28/2024 12:17:25 PM
Certified Delivered	Security Checked	3/27/2024 11:02:57 AM
Signing Complete	Security Checked	3/27/2024 11:03:37 AM
Completed	Security Checked	3/28/2024 12:17:25 PM

<b>Payment Events</b>	<b>Status</b>	<b>Timestamps</b>
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<b>Electronic Record and Signature Disclosure</b>
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- ii. send us an email to [BusinessTechnology@CLAconnect.com](mailto:BusinessTechnology@CLAconnect.com) and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

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