PROMONTORY METROPOLITAN DISTRICT NOS. 1-5 ADAMS COUNTY, STATE OF COLORADO

ANNUAL REPORT FOR FISCAL YEAR 2019

Pursuant to section VII of the Service Plan for Promontory Metropolitan District Nos. 1-5, the Districts shall be responsible for submitting an annual report to the County in the form of a survey mailed out to the Districts by April 1 of each year and returned to the County by June 1 of each year. The Districts did not receive a form survey for the 2019 Annual Report, and, therefore, are submitting a form containing information concerning certain matters which occurred during the prior fiscal year.

1. <u>Boundary changes made or proposed to the Districts' boundaries as of December</u> 31 of the prior year.

No boundary changes were made or proposed in 2019.

2. <u>Intergovernmental Agreements with other governmental entities, either entered into or proposed as of December 31 of the prior year.</u>

The Districts entered into a District Coordinating Services Agreement amongst themselves, dated December 3, 2019. The Districts did not enter into any Intergovernmental Agreements with any other governmental entities as of December 31, 2019.

3. A summary of any litigation which involves the Districts' Public Improvements as of December 31 of the prior year.

To our knowledge, there is no litigation, pending or threatened, that involves the Districts' Public Improvements as of December 31, 2019.

4. <u>Status of the Districts' construction of the Public Improvements as of December</u> 31 of the prior year.

No Public Improvements were constructed by the Districts as of December 31, 2019.

5. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by another governmental entity as of December 31 of the prior year.

No facilities or improvements were constructed by the Districts that were dedicated to and accepted by another governmental entity as of December 31, 2019.

6. <u>Current year budget.</u>

The 2020 budgets for the Districts are attached hereto as Exhibit A.

7. Audit of the Districts' financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.

The Districts are currently exempt from audit, pursuant to § 29-1-604, C.R.S. A copy of the audit exemption is attached hereto as **Exhibit B**.

8. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument.

To our knowledge, there are no uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.

9. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

To our knowledge, the Districts have been able to pay their obligations as they come due.

Respectfully submitted this 27th day of August, 2020.

PROMONTORY METROPOLITAN DISTRICT NOS. 1-5

EXHIBIT A 2020 Budgets

PROMONTORY METROPOLITAN DISTRICT NO. 1

Via email – dlg-filing@state.co.us

January 29, 2020

Division of Local Government 1313 Sherman Street, Room 521 Denver, CO 80203

RE: Promontory Metropolitan District No. 1

Wen

LG ID# 67189

Attached is the 2020 Budget for the Promontory Metropolitan District No. 1 in Adams County, Colorado, submitted pursuant to Section 29-1-116, <u>C.R.S.</u> This Budget was adopted on December 3, 2019. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Adams County is 0.000 mills for all general operating purposes subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$10, the total property tax revenue is \$0.00. A copy of the certification of mill levies sent to the County Commissioners for Adams County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Adams County, Colorado.

Sincerely,

Eric Weaver

District Administrator

Enclosure(s)

RESOLUTION ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS

(2020))
(4040	,

The Board of Directors of Promontory Metropolitan District No. 1 (the "Board"), County of Adams, Colorado (the "District") held an organizational meeting at 8455 Heritage Drive, Thornton, on December 3, 2019, at the hour of at 10:00 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank.]

NOTICE AS TO PROPOSED 2020 BUDGET

PROOF OF PUBLICATION BRIGHTON STANDARD BLADE COUNTY OF ADAMS SS. STATE OF COLORADO

I, Steve Smith, do solemnly swear that I am the Publisher of the **Brighton Standard Blade** is a weekly newspaper printed and published in the County of Adams, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said county of Adams for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado. That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of ONE consecutive **insertion(s)** and that the first publication of said notice was in the issue of newspaper, dated 27th day of November 2019 the last on the 27th day of November 2019

Scopan O- Suce

Publisher, Subscribed and sworn before me, this 27th day of November 2019

Notary Public.

Bobi Lopez Notary Public State of Colorado Notary ID 20024002511 My Commission Expires March 26, 2023

NOTICE OF PUBLIC HEARING ON THE PROPOSED 2019 BUDGETS AND NOTICE OF PUBLIC HEARING ON THE PROPOSED 2020 BUDGETS

NOTICE IS HEREBY GIVEN that proposed 2019 budgets have been submitted to the Boards of Directors (the "Boards") of the

PROMONTORY METROPOLITAN DISTRICT

NOS. 1-5 (the "Districts"). A copy of each of the proposed budgets is on file in the office of Marchetti & Weaver, LLC, 245 Century Circle, Suite 103, Louisville, Colorado, where the same are open for public inspection.

NOTICE IS FURTHER GIVEN that proposed 2020 budgets have been submitted to the Districts. A copy of each of the proposed budgets is on file in the office of Marchetti & Weaver, LLC, 245 Century Circle, Suite 103, Louisville, Colorado, where the same are open for public inspection.

Such proposed budgets will be considered at a public hearing during a joint meeting of the Districts to be held at 8455 Heritage Drive, Thornton, Colorado, on December 3, 2019 at 10:00 A.M. Any interested elector of the Districts may file or register any objections to the proposed budgets at any time prior to final adoption of the budgets by the governing body of the Districts.

BY ORDER OF THE BOARDS OF DIRECTORS:

PROMONTORY
METROPOLITAN DISTRICT NOS. 1-

/s/ WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law

Published In: Brighton Standard Blade Published On: November 27, 2019 A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 3, 2019, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. <u>Adoption of Budget</u>. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2020. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

- Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000

mills upon each dollar of the total valuation of assessment of all taxable property within the District.

- Section 4. <u>Levy for Contractual Obligation Expenses</u>. For the purposes of meeting all contractual obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 6. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.
- Section 7. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.
- Section 8. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.
- Section 9. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of page intentionally left blank.]

ADOPTED THIS 3RD DAY OF DECEMBER 2019.

PROMONTORY METROPOLITAN DISTRICT NO. 1

Officer of the District

ATTEST:

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON

Attorneys at Law

General Counsel to the District

STATE OF COLORADO COUNTY OF ADAMS PROMONTORY METROPOLITAN DISTRICT NO. 1

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on December 3, 2019, at 8455 Heritage Drive, Thornton, Colorado, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 3rd day of December 2019.

EXHIBIT A BUDGET DOCUMENT BUDGET MESSAGE

PROMONTORY METROPOLITAN DISTRICT NO. 1

2020

BUDGET MESSAGE

Promontory Metropolitan Districts 1-5 are quasi-municipal corporations organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The districts have no employees and all operations and administrative functions are contracted.

The following budget is prepared using the modified accrual basis of accounting and has been adopted after proper postings, publications and publichearing.

The districts were formed with the primary purposes of 1) to finance construction of public improvements as defined in the Service Plan for the districts; 2) to operate and maintain such public improvements that are not otherwise dedicated or conveyed to the County of other governmental entities and; 3) to provide covenant enforcement and design review services with the districts' boundaries. to provide for all or part of the Public Improvements, as defined in the district's Service Plan, for the use and benefit of all anticipated inhabitants and taxpayers of the district. District No. 1 is intended to be the district responsible for administration, operations and maintenance, and construction of the public improvements. Districts 2-5 are intended to be financing districts. Districts 4 and 5 are in an inactive status for 2020.

BUDGET STRATEGY

The District's strategy in preparing the 2020 budget is to strive to provide the scope of services defined in the service plan in the most economic manner possible.

REVENUE

The primary sources of revenue for the district in 2020 are the transfer of net property tax revenue from districts 2 and 3 and advances from the developer. District No. 1 is not imposing a mill in 2020.

EXPENDITURES

The district has adopted a budget for two funds, a General Fund to provide for administrative and operating expenditures and a Capital Projects fund to account for the construction and/or acquisition of public infrastructure as provided for in the service plan.

Promontory Metropolitan District No. 1

Statement of Revenues, Expenditures, & Changes In Fund Balance

Modified Accrual Basis For the Period Indicated

2019 Variance 2020 Adopted Adopted **Positive** 2019 2018 Budget **Budget Notes/Assumptions Actual** Budget (Negative) **Forecast PROPERTY TAXES** Final Valuation Per County **Total Assessed Valuation** Mill Levy - Debt Service Fund No Levy in District No. 1 Mill Levy - General Fund No Levy in District No. 1 Total Property Tax Revenue - Debt Service Fund AV * Mills / 1,000 AV * Mills / 1,000 Property Tax Revenue - General Fund Total --

Print Date: 1/29/2020

Print Date: 1/29/2020

		2019	Variance		2020	
	2018	Adopted	Positive	2019	Adopted	
	Actual	Budget	(Negative)	Forecast	Budget	Budget Notes/Assumptions
GENERAL FUND						
REVENUE						
Property taxes	-	-	-	-	-	No Levy in District No. 1
Specific Ownership Taxes	-		-	-	-	No Levy in District No. 1
Transfers From District 2 Mill Levy					163,911	10 Mills Transferred From District #2
Interest Income	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	163,911	
EXPENDITURES						
Accounting	-				20,000	Prelim Estimate for all 5 Districts
Audit	-	-	-	-	-	No required, exemptions included in accounting
Legal	-		-		30,000	Prelim Estimate for all 5 Districts
Insurance & SDA Dues	-	-	-	-	7,500	All 5 Districts- D&O, Liability, & SDA Dues
Office Supplies, Bank & Biilc.om Fees, Other	-	-	-	-	2,000	Checks, fees, misc other
Treasurer's Fees	-	-	-	-	-	1.5 % of property taxes
Developer Repayment- Principal	-				-	No funds available in 2020
Developer Repayment- Interest	-				-	No funds available in 2020
Contingency	-		-		95,000	Allowance For Unforeseen Needs
TOTAL EXPENDITURES	-	-	-	-	154,500	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	9,411	
OTHER SOURCES / (USES)						
Transfers In/(Out)	_	_	_	_	_	
Developer Advances (Repayments)	_	-	_	-	_	No anticipated need
TOTAL OTHER SOURCES / (USES)	_			_	_	
					0.444	
CHANGE IN FUND BALANCE	-	-	-	-	9,411	
BEGINNING FUND BALANCE	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	9,411	

= =

Print Date: 1/29/2020

		2019	Variance		2020	
	2018	Adopted	Positive	2019	Adopted	
	Actual	Budget	(Negative)	Forecast	Budget	Budget Notes/Assumptions
CAPITAL FUND						
REVENUE						
Transfers From District 3 Mill Levy					819,553	50 Mills Transferred From District #3
Interest Income	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	819,553	
EXPENDITURES						
Organizational Costs					100,000	Developer Estimate
On-site Improvements	-	-	-	-	1,500,000	Prelim Estimate
Off-site Improvements					750,000	Prelim Estimate
Contingency					500,000	Unforseen Additional Needs
TOTAL EXPENDITURES	-	-	-	-	2,850,000	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	(2,030,447)	
OTHER SOURCES / (USES)						
Transfers In/(Out)	_	-	-	-	-	
Developer Advances	-	-	-	-	2,030,447	To Cover shortfall
TOTAL OTHER SOURCES / (USES)	_	-	-	_	2,030,447	
CHANGE IN FUND BALANCE	-	-	-	-	-	
BEGINNING FUND BALANCE	_					
		-		-	-	
ENDING FUND BALANCE	-	-	-	-	-	

=

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO : County Commissioners ¹ of Adams County				, Colorado.
On behalf of the Promontory Metropolitan Dist	trict #1			
		(taxing entity) ^A		
the Board of Directors		(governing body) ^B		
Cd B W I'v D'	•1	(governing body)		
of the <u>Promontory Metropolitan Dist</u>	trict #1	(local government) ^C		_
Hereby officially certifies the following mills to be		,		
levied against the taxing entity's GROSS assessed	\$ 10			
valuation of:	(Gros	s ^D assessed valuation, Line 2 o	f the Certification	of Valuation From DLG 57 ^E)
Note: If the assessor certified a NET assessed valuation				
(AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using	\$ 10			
the NET AV. The taxing entity's total property tax revenue		Γ ^G assessed valuation, Line 4 o	f the Certification	of Valuation Form DLG 57)
will be derived from the mill levy multiplied against the NET assessed valuation of:	USE VA			ALUATION PROVIDED BY
Submitted: 12/10/2019		ASSESSOR NO LA for budget/fiscal year		EMBER IU
(not later than Dec 15) (mm/dd/yyyy)		g ,	(yyyy)	- `
PURPOSE (see end notes for definitions and examples)		LEVY ²		REVENUE ²
1. General Operating Expenses ^H		0.000	mills	\$ -
2. Minus> Temporary General Property Tax Cred	lit/			
Temporary Mill Levy Rate Reduction ^I	:	(0.000)	mills	\$ -
SUBTOTAL FOR GENERAL OPERAT	TING:	(0.000)	mills	\$ -
3. General Obligation Bonds and Interest ^J		0.000	mills	\$ -
4. Contractual Obligations ^K	•	0.000	mills	\$ -
5. Capital Expenditures ^L	•	0.000	mills	\$ -
6. Refunds/Abatements ^M	•	0.000	mills	\$ -
7. Other ^N (specify):		0.000	mills	\$ -
		0.000	mills	\$ -
Sum of General Opera	nting -		1	
TOTAL: Subtotal and Lines 3		0.000	mills	\$ -
Contact person:		Daytime		
(print) Eric Weaver	phone:	(970) 926-6060 extension 6		
Signed: Ei Wan		Title:	District A	ccountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

Form DLG 70 (rev 6/16)

Page 1 of 4

If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

PROMONTORY METROPOLITAN DISTRICT NO. 2

Via email – dlg-filing@state.co.us

January 29, 2020

Division of Local Government 1313 Sherman Street, Room 521 Denver, CO 80203

RE: Promontory Metropolitan District No. 2

· Wee

LG ID# 67190

Attached is the 2020 Budget for the Promontory Metropolitan District No. 2 in Adams County, Colorado, submitted pursuant to Section 29-1-116, <u>C.R.S.</u> This Budget was adopted on December 3, 2019. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Adams County is 0.000 mills for all general operating purposes subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 10.000 mills for Contractual Obligations, 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$15,685,230, the total property tax revenue is \$156,852.30. A copy of the certification of mill levies sent to the County Commissioners for Adams County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Adams County, Colorado.

Sincerely,

Eric Weaver

District Administrator

Enclosure(s)

RESOLUTION ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS

(2020))
(4040	,

The Board of Directors of Promontory Metropolitan District No. 2 (the "Board"), County of Adams, Colorado (the "District") held an organizational meeting at 8455 Heritage Drive, Thornton, on December 3, 2019, at the hour of at 10:00 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank.]

NOTICE AS TO PROPOSED 2020 BUDGET

PROOF OF PUBLICATION BRIGHTON STANDARD BLADE COUNTY OF ADAMS SS. STATE OF COLORADO

I, Steve Smith, do solemnly swear that I am the Publisher of the **Brighton Standard Blade** is a weekly newspaper printed and published in the County of Adams, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said county of Adams for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado. That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of ONE consecutive **insertion(s)** and that the first publication of said notice was in the issue of newspaper, dated 27th day of November 2019 the last on the 27th day of November 2019

Scopan O- Suce

Publisher, Subscribed and sworn before me, this 27th day of November 2019

Notary Public.

Bobi Lopez Notary Public State of Colorado Notary ID 20024002511 My Commission Expires March 26, 2023

NOTICE OF PUBLIC HEARING ON THE PROPOSED 2019 BUDGETS AND NOTICE OF PUBLIC HEARING ON THE PROPOSED 2020 BUDGETS

NOTICE IS HEREBY GIVEN that proposed 2019 budgets have been submitted to the Boards of Directors (the "Boards") of the

PROMONTORY METROPOLITAN DISTRICT

NOS. 1-5 (the "Districts"). A copy of each of the proposed budgets is on file in the office of Marchetti & Weaver, LLC, 245 Century Circle, Suite 103, Louisville, Colorado, where the same are open for public inspection.

NOTICE IS FURTHER GIVEN that proposed 2020 budgets have been submitted to the Districts. A copy of each of the proposed budgets is on file in the office of Marchetti & Weaver, LLC, 245 Century Circle, Suite 103, Louisville, Colorado, where the same are open for public inspection.

Such proposed budgets will be considered at a public hearing during a joint meeting of the Districts to be held at 8455 Heritage Drive, Thornton, Colorado, on December 3, 2019 at 10:00 A.M. Any interested elector of the Districts may file or register any objections to the proposed budgets at any time prior to final adoption of the budgets by the governing body of the Districts.

BY ORDER OF THE BOARDS OF DIRECTORS:

PROMONTORY
METROPOLITAN DISTRICT NOS. 1-

/s/ WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law

Published In: Brighton Standard Blade Published On: November 27, 2019 A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 3, 2019, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2020. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

- Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000

mills upon each dollar of the total valuation of assessment of all taxable property within the District.

- Section 4. <u>Levy for Contractual Obligation Expenses</u>. For the purposes of meeting all contractual obligations of the District during the 2020 budget year, there is hereby levied a tax of 10.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 6. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.
- Section 7. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.
- Section 8. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.
- Section 9. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of page intentionally left blank.]

ADOPTED THIS 3RD DAY OF DECEMBER 2019.

PROMONTORY METROPOLITAN DISTRICT NO. 2

Officer of the District

ATTEST:

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON

Attorneys at Law

General Counsel to the District

STATE OF COLORADO COUNTY OF ADAMS PROMONTORY METROPOLITAN DISTRICT NO. 2

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on December 3, 2019, at 8455 Heritage Drive, Thornton, Colorado, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 3^{rd} day of December 2019.

EXHIBIT A BUDGET DOCUMENT BUDGET MESSAGE

PROMONTORY METROPOLITAN DISTRICT NO. 2

2020

BUDGET MESSAGE

Promontory Metropolitan Districts 1-5 are quasi-municipal corporations organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The districts have no employees and all operations and administrative functions are contracted.

The following budget is prepared using the modified accrual basis of accounting and has been adopted after proper postings, publications and publichearing.

The districts were formed with the primary purposes of 1) to finance construction of public improvements as defined in the Service Plan for the districts; 2) to operate and maintain such public improvements that are not otherwise dedicated or conveyed to the County of other governmental entities and; 3) to provide covenant enforcement and design review services with the districts' boundaries. to provide for all or part of the Public Improvements, as defined in the district's Service Plan, for the use and benefit of all anticipated inhabitants and taxpayers of the district. District No. 1 is intended to be the district responsible for administration, operations and maintenance, and construction of the public improvements. Districts 2-5 are intended to be financing districts. Districts 4 and 5 are in an inactive status for 2020.

BUDGET STRATEGY

The District's strategy in preparing the 2020 budget is to strive to provide the scope of services defined in the service plan in the most economic manner possible.

REVENUE

The primary sources of revenue for the district in 2020 are property tax from the imposition of a 10.000 mill levy. Net property tax revenue is budgeted to be transferred to District No. 1

EXPENDITURES

The district has adopted a budget for a General Fund to provide for the transfer of property tax revenue net of tax collection fees to District No. 1.

Promontory Metropolitan District No. 2

Statement of Revenues, Expenditures, & Changes In Fund Balance

Modified Accrual Basis For the Period Indicated

2019 Variance 2020 Adopted Adopted **Positive** 2019 2018 **Budget Notes/Assumptions** Actual Budget (Negative) **Forecast** Budget **PROPERTY TAXES** Final Valuation Per County **Total Assessed Valuation** 15,685,230 Mill Levy - Debt Service Bonds to be Issued In District #3 Mill Levy - Operations 10 Mills Paid over to District No. 1 10.000 10.000 Total Property Tax Revenue - Debt Service AV * Mills / 1,000 156,852 AV * Mills / 1,000 Property Tax Revenue - Operations 156,852 Total --

Print Date: 1/29/2020

Print Date: 1/29/2020

Modified Accrual Basis For the Period Indicated		2019	Variance		2020	
	2018	Adopted	Positive	2019	Adopted	
	Actual	Budget	(Negative)	Forecast	Budget	Budget Notes/Assumptions
GENERAL FUND						
REVENUE						
Property taxes- Operations	-	-	-	-	156,852	10 Mills Paid over to District No. 1
Specific Ownership Taxes	-		-	-	9,411	6% of Property Taxes
Interest Income	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	166,263	
EXPENDITURES						
General & Administrative:						
Accounting	-	-	-	-	-	Paid By District No. 1
Audit	-	-	-	-	-	No required, exemption paid by District No. 1
Legal	-	-	-	-	-	Paid By District No. 1
Insurance & SDA Dues	-	-	-	-	-	Paid By District No. 1
Office Supplies, Bank & Biilc.om Fees, Other	-	-	-	-	-	Paid By District No. 1
Treasurer's Fees	-	-	-	-	2,353	1.5 % of property taxes
Contingency	-		-		-	
Operations:						
Landscaping	-	-	-	-	-	Assume starts in 2021
Utilities- Water	-	-	-	-	-	Assume starts in 2021
Utilities- Electrict	-	-	-	-	-	Assume starts in 2021
Contingency	-		-		-	
TOTAL EXPENDITURES	-	-	-	-	2,353	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	163,911	
OTHER SOURCES / (USES)						
Transfers In/(Out)	-	-	-	-	-	
Transfers to District No. 1	-	-	-	-	(163,911)	Transfer all available funds to #1 for Operations
Developer Advances (Repayments)	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	(163,911)	
CHANGE IN FUND BALANCE	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

67190

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO : County Commissioners ¹ of Adams County	, Colorado.							
On behalf of the Promontory Metropolitan District #2								
(taxing entity) ^A								
the Board of Directors								
(governing body) ^B								
of the Promontory Metropolitan District #2								
Hereby officially certifies the following mills to be								
levied against the taxing entity's GROSS assessed \$ 15,685,230								
valuation of: (Gross ^D assessed valuation, Line 2 of the Certification	of Valuation From DLG 57 ^E)							
Note: If the assessor certified a NET assessed valuation								
(AV) different than the GROSS AV due to a Tax Increment								
Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue (NET assessed valuation, Line 4 of the Certification)	of Volvation Form DLC 57)							
will be derived from the mill levy multiplied against the NET USE VALUE FROM FINAL CERTIFICATION OF V								
assessed valuation of: ASSESSOR NO LATER THAN DEC	CEMBER 10							
Submitted: 12/12/2019 for budget/fiscal year 2020 (not later than Dec 15) (mm/dd/yyyy) (vyvy)	_•							
(3333)								
PURPOSE (see end notes for definitions and examples) LEVY ²	REVENUE ²							
1. General Operating Expenses ^H <u>0.000</u> mills	\$ -							
2 < Minus > Temporary General Property Tax Credit/								
Temporary Mill Levy Rate Reduction ^I (0.000) mills	\$ -							
SUBTOTAL FOR GENERAL OPERATING: (0.000) mills	\$ -							
3. General Obligation Bonds and Interest ^J 0.000 mills	\$ -							
4. Contractual Obligations ^K 10.000 mills	\$ 156,852.30							
5. Capital Expenditures ^L 0.000 mills	\$ -							
6. Refunds/Abatements ^M 0.000 mills	\$ -							
7. Other ^N (specify): 0.000 mills	\$ -							
0.000 mills	\$ -							
TOTAL: Sum of General Operating Subtotal and Lines 3 to 7 10.000 mills	\$ 156,852.30							
Contact person: Daytime								
Contact person. Daytine								
*	-6060 extension 6							

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

Form DLG 70 (rev 6/16)

Page 1 of 4

If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS ^J : 1. Purpose of Issue: Series: Date of Issue: Coupon rate: Maturity Date: Levy: Revenue: 2. Purpose of Issue: Series: Date of Issue: Coupon rate: Maturity Date: Levy: Revenue: CONTRACTS ^K : To provide for the implementation of principals and objectives in the Service Plan regarding financing, construction, operation and maintenance of facilities, and administration of the District's affairs Date: Date: Date: Date: December 3, 2019 Principal Amount: Maturity Date: Levy: Revenue: S156,852.30 4. Purpose of Contract: Title: Date: Principal Amount: Date: Principal Amount: Date: Principal Amount: Date: Date: Principal Amount: Date:	CLIT		
Series: Date of Issue: Coupon rate: Maturity Date: Levy: Revenue: 2. Purpose of Issue: Series: Date of Issue: Coupon rate: Maturity Date: Levy: Revenue: CONTRACTS*: To provide for the implementation of principals and objectives in the Service Plan regarding financing, construction, operation and maintenance of facilities, and administration of the District's affairs Title: Date: December 3, 2019 Principal Amount: Maturity Date: Levy: N/A Maturity Date: None Stated Levy: 10.000 Revenue: S156,852.30	BON	DS ^J :	
Date of Issue: Coupon rate: Maturity Date: Levy: Revenue: 2. Purpose of Issue: Series: Date of Issue: Coupon rate: Maturity Date: Levy: Revenue: CONTRACTS*: To provide for the implementation of principals and objectives in the Service Plan regarding financing, construction, operation and maintenance of facilities, and administration of the District's affairs Date: Da	1.	Purpose of Issue:	
Coupon rate: Maturity Date: Levy: Revenue: 2. Purpose of Issue: Series: Date of Issue: Coupon rate: Maturity Date: Levy: Revenue: CONTRACTS ^K : To provide for the implementation of principals and objectives in the Service Plan regarding financing, construction, operation and maintenance of facilities, and administration of the District's affairs Date: Date: Date: December 3, 2019 N/A Maturity Date: Levy: In 0.000 Revenue: 116: Date: Da			
Maturity Date: Levy: Revenue: 2. Purpose of Issue: Series: Date of Issue: Coupon rate: Maturity Date: Levy: Revenue: CONTRACTS ^K : To provide for the implementation of principals and objectives in the Service Plan regarding financing, construction, operation and maintenance of facilities, and administration of the District's affairs Title: Date: Date: Date: N/A Maturity Date: Levy: 10.000 Revenue: \$156,852.30 4. Purpose of Contract: Title: Date: D		Date of Issue:	
Levy: Revenue: 2. Purpose of Issue: Series: Date of Issue: Coupon rate: Maturity Date: Levy: Revenue: CONTRACTS ^K : To provide for the implementation of principals and objectives in the Service Plan regarding financing, construction, operation and maintenance of facilities, and administration of the District's affairs Title: Date: Date: December 3, 2019 Principal Amount: MA Maturity Date: Levy: 10.000 Revenue: \$156,852.30 4. Purpose of Contract: Title: Date: Date:		<u> </u>	
Revenue: 2. Purpose of Issue: Series: Date of Issue: Coupon rate: Maturity Date: Levy: Revenue: CONTRACTS ^K : To provide for the implementation of principals and objectives in the Service Plan regarding financing, construction, operation and maintenance of facilities, and administration of the District's affairs Date: Date: December 3, 2019 Principal Amount: Maturity Date: Levy: 10.000 Revenue: 1. Purpose of Contract: Title: Date: December 3, 2019 N/A None Stated 10.000 Revenue: \$156,852.30		•	
2. Purpose of Issue: Series: Date of Issue: Coupon rate: Maturity Date: Levy: Revenue: CONTRACTS ^K : To provide for the implementation of principals and objectives in the Service Plan regarding financing, construction, operation and maintenance of facilities, and administration of the District's affairs Title: Date: Date: December 3, 2019 Principal Amount: Maturity Date: None Stated Levy: 10.000 Revenue: 1. Purpose of Contract: Title: Date: Date: December 3, 2019		•	
Series: Date of Issue: Coupon rate: Maturity Date: Levy: Revenue: CONTRACTS ^K : To provide for the implementation of principals and objectives in the Service Plan regarding financing, construction, operation and maintenance of facilities, and administration of the District's affairs Date: Date: Date: Date: Date: December 3, 2019 N/A Maturity Date: Levy: None Stated Levy: 10.000 Revenue: 10.000 \$156,852.30		Revenue:	
Series: Date of Issue: Coupon rate: Maturity Date: Levy: Revenue: CONTRACTS ^K : To provide for the implementation of principals and objectives in the Service Plan regarding financing, construction, operation and maintenance of facilities, and administration of the District's affairs Date: Date: Date: Date: Date: December 3, 2019 N/A Maturity Date: Levy: None Stated Levy: 10.000 Revenue: 10.000 \$156,852.30	2	Dumasa of Issue	
Date of Issue: Coupon rate: Maturity Date: Levy: Revenue: CONTRACTS ^K : To provide for the implementation of principals and objectives in the Service Plan regarding financing, construction, operation and maintenance of facilities, and administration of the District's affairs Title: Date: Date: December 3, 2019 Principal Amount: Maturity Date: Levy: Revenue: None Stated Levy: 10.000 Revenue: \$156,852.30	۷.		
Coupon rate: Maturity Date: Levy: Revenue: CONTRACTS ^K : To provide for the implementation of principals and objectives in the Service Plan regarding financing, construction, operation and maintenance of facilities, and administration of the District's affairs District Coordinating Services Agreement Date: December 3, 2019 Principal Amount: Maturity Date: Levy: In 0.000 Revenue: 10.000 Revenue: 10.000 Revenue: 10.000			
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Revenue: CONTRACTS ^K : To provide for the implementation of principals and objectives in the Service Plan regarding financing, construction, operation and maintenance of facilities, and administration of the District's affairs Title: Date: Date: December 3, 2019 Principal Amount: Maturity Date: Levy: Levy: Revenue: None Stated 10.000 Revenue: \$156,852.30		•	
To provide for the implementation of principals and objectives in the Service Plan regarding financing, construction, operation and maintenance of facilities, and administration of the District's affairs District Coordinating Services Agreement Date: December 3, 2019 Principal Amount: Maturity Date: Levy: None Stated Levy: 10.000 Revenue: 156,852.30 4. Purpose of Contract: Title: Date:		•	
Plan regarding financing, construction, operation and maintenance of facilities, and administration of the District's affairs Date: Date: Date: Date: Docember 3, 2019 Principal Amount: Maturity Date: Levy: Revenue: Plan regarding financing, construction, operation and maintenance of facilities, and administration of the District's affairs District Coordinating Services Agreement December 3, 2019 N/A None Stated Levy: 10.000 \$156,852.30	CON	TRACTS ^K :	
3. Purpose of Contract: Title: Date: Date: December 3, 2019 Principal Amount: Maturity Date: Levy: Revenue: 4. Purpose of Contract: Title: Date: Date: Date: District Coordinating Services Agreement N/A None Stated 10.000 \$156,852.30			To provide for the implementation of principals and objectives in the Service
Title: District Coordinating Services Agreement Date: December 3, 2019 Principal Amount: N/A Maturity Date: None Stated Levy: 10.000 Revenue: \$156,852.30 4. Purpose of Contract: Title: Date:			
Date: Principal Amount: Maturity Date: Levy: Revenue: 10.000 Revenue: \$156,852.30	3.	Purpose of Contract:	
Principal Amount: N/A Maturity Date: None Stated Levy: 10.000 Revenue: \$156,852.30 4. Purpose of Contract: Title: Date:		Title:	
Maturity Date: Levy: 10.000 Revenue: \$156,852.30 4. Purpose of Contract: Title: Date:		Date:	
Levy: 10.000 Revenue: \$156,852.30 4. Purpose of Contract: Title: Date:		-	
Revenue: \$156,852.30 4. Purpose of Contract: Title: Date:		•	
4. Purpose of Contract: Title: Date:		•	
Title: Date:		Revenue:	\$156,852.30
Title: Date:	1	Durmosa of Contract	
Date:	ᅻ.	_	
		Principal Amount:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Maturity Date:

Levy: Revenue:

Form DLG 70 (rev 6/16) Page 2 of 4

PROMONTORY METROPOLITAN DISTRICT NO. 3

Via email – dlg-filing@state.co.us

January 29, 2020

Division of Local Government 1313 Sherman Street, Room 521 Denver, CO 80203

RE: Promontory Metropolitan District No. 3

· Wee

LG ID# 67191

Attached is the 2020 Budget for the Promontory Metropolitan District No. 3 in Adams County, Colorado, submitted pursuant to Section 29-1-116, <u>C.R.S.</u> This Budget was adopted on December 3, 2019. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Adams County is 0.000 mills for all general operating purposes subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 50.000 mills for Contractual Obligations, 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$15,685,230, the total property tax revenue is \$784,261.50. A copy of the certification of mill levies sent to the County Commissioners for Adams County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Adams County, Colorado.

Sincerely,

Eric Weaver

District Administrator

Enclosure(s)

RESOLUTION ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS

(2020))
(4040	,

The Board of Directors of Promontory Metropolitan District No. 3 (the "Board"), County of Adams, Colorado (the "District") held an organizational meeting at 8455 Heritage Drive, Thornton, on December 3, 2019, at the hour of at 10:00 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank.]

NOTICE AS TO PROPOSED 2020 BUDGET

PROOF OF PUBLICATION BRIGHTON STANDARD BLADE COUNTY OF ADAMS SS. STATE OF COLORADO

I, Steve Smith, do solemnly swear that I am the Publisher of the **Brighton Standard Blade** is a weekly newspaper printed and published in the County of Adams, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said county of Adams for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado. That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of ONE consecutive **insertion(s)** and that the first publication of said notice was in the issue of newspaper, dated 27th day of November 2019 the last on the 27th day of November 2019

Scopan O- Suce

Publisher, Subscribed and sworn before me, this 27th day of November 2019

Notary Public.

Bobi Lopez Notary Public State of Colorado Notary ID 20024002511 My Commission Expires March 26, 2023

NOTICE OF PUBLIC HEARING ON THE PROPOSED 2019 BUDGETS AND NOTICE OF PUBLIC HEARING ON THE PROPOSED 2020 BUDGETS

NOTICE IS HEREBY GIVEN that proposed 2019 budgets have been submitted to the Boards of Directors (the "Boards") of the

PROMONTORY METROPOLITAN DISTRICT

NOS. 1-5 (the "Districts"). A copy of each of the proposed budgets is on file in the office of Marchetti & Weaver, LLC, 245 Century Circle, Suite 103, Louisville, Colorado, where the same are open for public inspection.

NOTICE IS FURTHER GIVEN that proposed 2020 budgets have been submitted to the Districts. A copy of each of the proposed budgets is on file in the office of Marchetti & Weaver, LLC, 245 Century Circle, Suite 103, Louisville, Colorado, where the same are open for public inspection.

Such proposed budgets will be considered at a public hearing during a joint meeting of the Districts to be held at 8455 Heritage Drive, Thornton, Colorado, on December 3, 2019 at 10:00 A.M. Any interested elector of the Districts may file or register any objections to the proposed budgets at any time prior to final adoption of the budgets by the governing body of the Districts.

BY ORDER OF THE BOARDS OF DIRECTORS:

PROMONTORY
METROPOLITAN DISTRICT NOS. 1-

/s/ WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law

Published In: Brighton Standard Blade Published On: November 27, 2019 A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 3, 2019, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2020. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

- Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000

mills upon each dollar of the total valuation of assessment of all taxable property within the District.

- Section 4. <u>Levy for Contractual Obligation Expenses</u>. For the purposes of meeting all contractual obligations of the District during the 2020 budget year, there is hereby levied a tax of 50.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 6. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.
- Section 7. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.
- Section 8. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.
- Section 9. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of page intentionally left blank.]

ADOPTED THIS 3RD DAY OF DECEMBER 2019.

PROMONTORY METROPOLITAN DISTRICT NO. 3

Officer of the District

ATTEST:

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON

Attorneys at Law

General Counsel to the District

STATE OF COLORADO COUNTY OF ADAMS PROMONTORY METROPOLITAN DISTRICT NO. 3

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on December 3, 2019, at 8455 Heritage Drive, Thornton, Colorado, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 3rd day of December 2019.

EXHIBIT A BUDGET DOCUMENT BUDGET MESSAGE

PROMONTORY METROPOLITAN DISTRICT NO. 3

2020

BUDGET MESSAGE

Promontory Metropolitan Districts 1-5 are quasi-municipal corporations organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The districts have no employees and all operations and administrative functions are contracted.

The following budget is prepared using the modified accrual basis of accounting and has been adopted after proper postings, publications and publichearing.

The districts were formed with the primary purposes of 1) to finance construction of public improvements as defined in the Service Plan for the districts; 2) to operate and maintain such public improvements that are not otherwise dedicated or conveyed to the County of other governmental entities and; 3) to provide covenant enforcement and design review services with the districts' boundaries. to provide for all or part of the Public Improvements, as defined in the district's Service Plan, for the use and benefit of all anticipated inhabitants and taxpayers of the district. District No. 1 is intended to be the district responsible for administration, operations and maintenance, and construction of the public improvements. Districts 2-5 are intended to be financing districts. Districts 4 and 5 are in an inactive status for 2020.

BUDGET STRATEGY

The District's strategy in preparing the 2020 budget is to strive to provide the scope of services defined in the service plan in the most economic manner possible.

REVENUE

The primary sources of revenue for the district in 2020 are property tax from the imposition of a 50.000 mill levy. Property tax revenue is budgeted to be transferred to District No. 1.

EXPENDITURES

The district has adopted a budget for a General Fund to provide for the transfer of property tax revenue net of tax collection fees to District No. 1 to fund capital expenditures.

Promontory Metropolitan District No. 3

Statement of Revenues, Expenditures, & Changes In Fund Balance

Modified Accrual Basis For the Period Indicated

2019 Variance 2020 Adopted Adopted **Positive** 2019 2018 **Budget Notes/Assumptions** Actual Budget (Negative) **Forecast** Budget **PROPERTY TAXES** Final Valuation Per County **Total Assessed Valuation** 15,685,230 Mill Levy - Debt Service Not Until Bonds Issued- Assume in 2021 Mill Levy - Operations 50 Mills for District #1 Captial 50.000 50.000 Total Property Tax Revenue - Debt Service AV * Mills / 1,000 784,262 AV * Mills / 1,000 Property Tax Revenue - Operations 784,262 Total --

Print Date: 1/29/2020

Print Date: 1/29/2020

Modified Accrual Basis For the Period Indicated		2019	Variance		2020	
	2018	Adopted	Positive	2019	Adopted	
	Actual	Budget	(Negative)	Forecast	Budget	Budget Notes/Assumptions
GENERAL FUND		Duuget	(Negative)	Torcease	Dauget	budget Notesy Assumptions
GENERAL FOND						
REVENUE						
Property taxes- Operations	-	-	-	-	784,262	50 Mills for District #1 Captial
Specific Ownership Taxes	-		-	-	47,056	6% of Property Taxes
Interest Income	-	-	-	-	-	
Miscellaneous Income	-	-	-	-	-	
System Development Fees	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	831,317	
EXPENDITURES						
Accounting	_	_	-	-	_	Paid By District No. 1
Audit	_	_	-	-	_	No required, exemption paid by District No. 1
Legal	_	_	_	-	-	Paid By District No. 1
Insurance & SDA Dues	_	-	-	-	-	Paid By District No. 1
Office Supplies, Bank & Biilc.om Fees, Other	-	-	-	-	-	Paid By District No. 1
Treasurer's Fees	-	-	-	-	11,764	
Contingency	-		-		-	
TOTAL EXPENDITURES	-	-	-	-	11,764	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	819,553	
OTHER SOURCES / (USES)						
Transfers In/(Out)	-	-	-	-	-	
Transfers to District No. 1	-	-	-	-	(819,553)	Transfer all available funds to #1 for Capital
Developer Advances (Repayments)	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	(819,553)	
CHANGE IN FUND BALANCE	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	

Print Date: 1/29/2020

		2019	Variance		2020	
	2018	Adopted	Positive	2019	Adopted	
	Actual	Budget	(Negative)	Forecast	Budget	Budget Notes/Assumptions
DEBT SERVICE FUND						
REVENUE Property Taxes- Contractual Obligations Specific Ownership Taxes	-	- -	-	-	- -	Not Until Bonds Issued- Assume in 2021 6% of Property Taxes
Interest Income	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	-	
EXPENDITURES Treasurer's Fees						1.5 % of property taxes
Contingency	-	-	-	-	_	Assume Bonds Not Issued Until 2021
						7/35ame Bonas Not 135aea Ontil 2021
TOTAL EXPENDITURES	-	-	-	-	-	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	
OTHER SOURCES / (USES)						
Transfers In/(Out) Bond Proceeds	-	-	-	-	-	Assume Bonds Not Issued Until 2021
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	

= = :

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO : County Commissioners ¹ of Adams County				, Colora	do.
On behalf of the Promontory Metropolitan Dist	rict #3				
		(taxing entity) ^A			
the Board of Directors		(governing body) ^B			
64 - D		(governing body)			
of the Promontory Metropolitan Dist	rict #3	(local government) ^C			
Hereby officially certifies the following mills to be					
levied against the taxing entity's GROSS assessed	\$ 15,	685,230			
valuation of:	(Gros	ss ^D assessed valuation, Line 2 o	f the Certification	of Valuation F	rom DLG 57 ^E)
Note: If the assessor certified a NET assessed valuation					
(AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using	\$ 15.0	685,230			
the NET AV. The taxing entity's total property tax revenue		T ^G assessed valuation, Line 4 c	f the Certification	of Valuation F	orm DLG 57)
will be derived from the mill levy multiplied against the NET assessed valuation of:	USE VA	ALUE FROM FINAL CERTI ASSESSOR NO LA			PROVIDED BY
Submitted: 12/12/2019		for budget/fiscal yea			
(not later than Dec 15) (mm/dd/yyyy)			(yyyy)		
PURPOSE (see end notes for definitions and examples)		LEVY ²		RE	VENUE ²
1. General Operating Expenses ^H		0.000	mills	\$	-
2. Minus> Temporary General Property Tax Cred	lit/				
Temporary Mill Levy Rate Reduction ^I		(0.000)	mills	\$	-
SUBTOTAL FOR GENERAL OPERAT	TING:	(0.000)	mills	\$	-
3. General Obligation Bonds and Interest ^J		0.000	mills	\$	-
4. Contractual Obligations ^K		50.000	mills	\$	784,261.50
5. Capital Expenditures ^L		0.000	mills	\$	-
6. Refunds/Abatements ^M		0.000	mills	\$	-
7. Other ^N (specify):		0.000	mills	\$	-
		0.000	_mills	\$	-
Sum of General Opera	ating _		7		
TOTAL: Subtotal and Lines 3		50.000	mills	\$	784,261.50
Contact person:		Daytime			
(print) Eric Weaver		phone:	(970) 926	-6060 exte	ension 6
Signed: Ei Wan		Title:	District A	ccountant	

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

Form DLG 70 (rev 6/16) Page 1 of 4

If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES

<u>FOR PAYMENT OF GENERAL OBLIGATION DEBT</u> (32-1-603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	DS ^J :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon rate:	
	Maturity Date:	
	Levy:	-
	Revenue:	
2.	Dumasas of Issue	
۷.	Purpose of Issue: Series:	
	Date of Issue:	
	Coupon rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	TRACTS ^K :	
		To provide for the implementation of principals and objectives in the Service
		Plan regarding financing, construction, operation and maintenance of facilities,
3.	Purpose of Contract:	and administration of the District's affairs
	Title:	District Coordinating Services Agreement
	Date:	December 3, 2019
	Principal Amount:	N/A
	Maturity Date:	None Stated
	Levy:	50.000
	Revenue:	\$784,261.50
4	D CC .	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Maturity Date:

Levy: Revenue:

Form DLG 70 (rev 6/16) Page 2 of 4

PROMONTORY METROPOLITAN DISTRICT NO. 4

Via email – dlg-filing@state.co.us

January 29, 2020

Division of Local Government 1313 Sherman Street, Room 521 Denver, CO 80203

RE: Promontory Metropolitan District No. 4

LG ID# 67192

Attached is the 2020 Budget for the Promontory Metropolitan District No. 4 in Adams County, Colorado, submitted pursuant to Section 29-1-116, <u>C.R.S.</u> This Budget was adopted on December 3, 2019. The Board of Directors of the District adopted a resolution declaring inactive status on December 3, 2019 as well. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Adams County is 0.000 mills for all general operating purposes subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 0.000 mills for Contractual Obligations, 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$10 the total property tax revenue is \$0.00. A copy of the certification of mill levies sent to the County Commissioners for Adams County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Adams County, Colorado.

Ween

Sincerely,

Eric Weaver

District Administrator

Enclosure(s)

RESOLUTION ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS

(2020))
(4040	,

The Board of Directors of Promontory Metropolitan District No. 4 (the "Board"), County of Adams, Colorado (the "District") held an organizational meeting at 8455 Heritage Drive, Thornton, on December 3, 2019, at the hour of at 10:00 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank.]

NOTICE AS TO PROPOSED 2020 BUDGET

PROOF OF PUBLICATION BRIGHTON STANDARD BLADE COUNTY OF ADAMS SS. STATE OF COLORADO

I, Steve Smith, do solemnly swear that I am the Publisher of the **Brighton Standard Blade** is a weekly newspaper printed and published in the County of Adams, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said county of Adams for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado. That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of ONE consecutive **insertion(s)** and that the first publication of said notice was in the issue of newspaper, dated 27th day of November 2019 the last on the 27th day of November 2019

Scopan O- Suce

Publisher, Subscribed and sworn before me, this 27th day of November 2019

Notary Public.

Bobi Lopez Notary Public State of Colorado Notary ID 20024002511 My Commission Expires March 26, 2023

NOTICE OF PUBLIC HEARING ON THE PROPOSED 2019 BUDGETS AND NOTICE OF PUBLIC HEARING ON THE PROPOSED 2020 BUDGETS

NOTICE IS HEREBY GIVEN that proposed 2019 budgets have been submitted to the Boards of Directors (the "Boards") of the

PROMONTORY METROPOLITAN DISTRICT

NOS. 1-5 (the "Districts"). A copy of each of the proposed budgets is on file in the office of Marchetti & Weaver, LLC, 245 Century Circle, Suite 103, Louisville, Colorado, where the same are open for public inspection.

NOTICE IS FURTHER GIVEN that proposed 2020 budgets have been submitted to the Districts. A copy of each of the proposed budgets is on file in the office of Marchetti & Weaver, LLC, 245 Century Circle, Suite 103, Louisville, Colorado, where the same are open for public inspection.

Such proposed budgets will be considered at a public hearing during a joint meeting of the Districts to be held at 8455 Heritage Drive, Thornton, Colorado, on December 3, 2019 at 10:00 A.M. Any interested elector of the Districts may file or register any objections to the proposed budgets at any time prior to final adoption of the budgets by the governing body of the Districts.

BY ORDER OF THE BOARDS OF DIRECTORS:

PROMONTORY
METROPOLITAN DISTRICT NOS. 1-

/s/ WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law

Published In: Brighton Standard Blade Published On: November 27, 2019 A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 3, 2019, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. <u>Adoption of Budget</u>. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2020. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

- Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000

mills upon each dollar of the total valuation of assessment of all taxable property within the District.

- Section 4. <u>Levy for Contractual Obligation Expenses</u>. For the purposes of meeting all contractual obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 6. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.
- Section 7. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.
- Section 8. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.
- Section 9. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of page intentionally left blank.]

ADOPTED THIS 3RD DAY OF DECEMBER 2019.

PROMONTORY METROPOLITAN DISTRICT NO. 4

Officer of the District

ATTEST:

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON

Attorneys at Law

General Counsel to the District

STATE OF COLORADO COUNTY OF ADAMS PROMONTORY METROPOLITAN DISTRICT NO. 4

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on December 3, 2019, at 8455 Heritage Drive, Thornton,, Colorado, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 3rd day of December 2019.

EXHIBIT A BUDGET DOCUMENT BUDGET MESSAGE

PROMONTORY METROPOLITAN DISTRICT NO. 4

2020

BUDGET MESSAGE

Promontory Metropolitan Districts 1-5 are quasi-municipal corporations organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The districts have no employees and all operations and administrative functions are contracted.

The following budget is prepared using the modified accrual basis of accounting and has been adopted after proper postings, publications and publichearing.

The districts were formed with the primary purposes of 1) to finance construction of public improvements as defined in the Service Plan for the districts; 2) to operate and maintain such public improvements that are not otherwise dedicated or conveyed to the County of other governmental entities and; 3) to provide covenant enforcement and design review services with the districts' boundaries. to provide for all or part of the Public Improvements, as defined in the district's Service Plan, for the use and benefit of all anticipated inhabitants and taxpayers of the district. District No. 1 is intended to be the district responsible for administration, operations and maintenance, and construction of the public improvements. Districts 2-5 are intended to be financing districts. Districts 4 and 5 are in an inactive status for 2020.

BUDGET STRATEGY

On December 3, 2019 the District's Board of Directors adopted a resolution declaring inactive status for 2020.

REVENUE

\$0 revenue is budgeted because of the district's inactive status.

EXPENDITURES

\$0 expenditures are budgeted because of the district's inactive status.

Promontory Metropolitan District No. 4

Statement of Revenues, Expenditures, & Changes In Fund Balance

Modified Accrual Basis For the Period Indicated

	2018 Actual	2019 Adopted Budget	Variance Positive (Negative)	2019 Forecast	2020 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES						
Total Assessed Valuation	-	-	-	-	10	Final Valuation Per County
Mill Levy - Debt Service Mill Levy - Operations	-				-	District not currently in use District not currently in use
Total	-	-	-	-	-	
Property Tax Revenue - Debt Service Property Tax Revenue - Operations	-	-	-	-	-	AV * Mills / 1,000 AV * Mills / 1,000
Total	-	-	-	-	-	

Print Date: 1/29/2020

Modified Accrual Basis For the Period Indicated

Print Date: 1/29/2020

		2019	Variance		2020	
	2018	Adopted	Positive	2019	Adopted	
	Actual	Budget	(Negative)	Forecast	Budget	Budget Notes/Assumptions
GENERAL FUND						
REVENUE						
Property taxes- Operations	-	-	-	-	-	District not currently in use
Specific Ownership Taxes	-		-	-	-	6% of Property Taxes
Interest Income	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	-	
EXPENDITURES						
General & Administrative:						
Accounting	-	-	-	-	-	Paid By District No. 1
Audit	-	-	-	-	-	No required, exemption paid by District No. 1
Legal	-	-	-	-	-	Paid By District No. 1
Insurance & SDA Dues	-	-	-	-	-	Paid By District No. 1
Office Supplies, Bank & Biilc.om Fees, Other	-	-	-	-	-	Paid By District No. 1
Treasurer's Fees	-	-	-	-	-	1.5 % of property taxes
Contingency	-		-		-	
TOTAL EXPENDITURES	-	-	-		-	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	
OTHER SOURCES / (USES)						
Transfers In/(Out)	-	-	-	-	-	
Transfers to District No. 1	-	-	-	-	-	
Developer Advances (Repayments)	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	
ENDING FUND BALANCE				-	-	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

ΓO : County Commissioners ¹ of Adams County				, Colorado.	
On behalf of the Promontory Metropolitan I	District #4				
·		(taxing entity) ^A			
the Board of Directors		, , , , , , B			
		(governing body) ^B			
of the Promontory Metropolitan I	District #4	(local government) ^C			
Hereby officially certifies the following mills to b	ne.	(local government)			
levied against the taxing entity's GROSS assessed					
valuation of:		s ^D assessed valuation, Line 2 o	f the Certification	of Valuation From DLG 57 ^E)	
Note: If the assessor certified a NET assessed valuation					
(AV) different than the GROSS AV due to a Tax Increment					
Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue		rG 1 1 1 1 1 1 1 1 1	Cd C c'C c'	CVI -: P. DIG 57	
will be derived from the mill levy multiplied against the NE	err .	Γ ^G assessed valuation, Line 4 c		of Valuation Form DLG 57) ALUATION PROVIDED BY	
assessed valuation of:		ASSESSOR NO LA	TER THAN DEC		
Submitted: 12/12/2019		for budget/fiscal yea		_•	
(not later than Dec 15) (mm/dd/yyyy)			(yyyy)		
PURPOSE (see end notes for definitions and examples)		LEVY ²		REVENUE ²	
1. General Operating Expenses ^H	-	0.000	mills	\$ -	
2. Minus> Temporary General Property Tax C	Credit/				
Temporary Mill Levy Rate Reduction ^I		(0.000)	mills	\$ -	
• •	=		=		
SUBTOTAL FOR GENERAL OPER	RATING: [(0.000)	mills	\$ -	
3. General Obligation Bonds and Interest ^J	_	0.000	mills	\$ -	
4. Contractual Obligations ^K		0.000	mills	\$ -	
5. Capital Expenditures ^L	_	0.000	mills	\$ -	
6. Refunds/Abatements ^M		0.000	mills	\$ -	
7. Other ^N (specify):	<u>-</u>	0.000	mills	\$ -	
		0.000	mills	\$ -	
TOTAL: Sum of General C Subtotal and Lin		0.000	mills	\$ -	
Contact person:	Daytime				
(print) Eric Weaver		phone:	(970) 926-	-6060 extension 6	
Signed: En Wen		Title:	District A	ccountant	

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

Form DLG 70 (rev 6/16) Page 1 of 4

If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

PROMONTORY METROPOLITAN DISTRICT NO. 5

Via email – dlg-filing@state.co.us

January 29, 2020

Division of Local Government 1313 Sherman Street, Room 521 Denver, CO 80203

RE: Promontory Metropolitan District No. 5

LG ID# 67193

Attached is the 2020 Budget for the Promontory Metropolitan District No. 5 in Adams County, Colorado, submitted pursuant to Section 29-1-116, <u>C.R.S.</u> This Budget was adopted on December 3, 2019. The Board of Directors of the District adopted a resolution declaring inactive status on December 3, 2019 as well. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Adams County is 0.000 mills for all general operating purposes subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 0.000 mills for Contractual Obligations, 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$10 the total property tax revenue is \$0.00. A copy of the certification of mill levies sent to the County Commissioners for Adams County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Adams County, Colorado.

Ween

Sincerely,

Eric Weaver

District Administrator

Enclosure(s)

RESOLUTION ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS

(20	20)
(20	40	,

The Board of Directors of Promontory Metropolitan District No. 5 (the "Board"), County of Adams, Colorado (the "District") held an organizational meeting at 8455 Heritage Drive, Thornton, on December 3, 2019, at the hour of at 10:00 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank.]

NOTICE AS TO PROPOSED 2020 BUDGET

PROOF OF PUBLICATION BRIGHTON STANDARD BLADE COUNTY OF ADAMS SS. STATE OF COLORADO

I, Steve Smith, do solemnly swear that I am the Publisher of the **Brighton Standard Blade** is a weekly newspaper printed and published in the County of Adams, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said county of Adams for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado. That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of ONE consecutive **insertion(s)** and that the first publication of said notice was in the issue of newspaper, dated 27th day of November 2019 the last on the 27th day of November 2019

Scopan O- Suce

Publisher, Subscribed and sworn before me, this 27th day of November 2019

Notary Public.

Bobi Lopez Notary Public State of Colorado Notary ID 20024002511 My Commission Expires March 26, 2023

NOTICE OF PUBLIC HEARING ON THE PROPOSED 2019 BUDGETS AND NOTICE OF PUBLIC HEARING ON THE PROPOSED 2020 BUDGETS

NOTICE IS HEREBY GIVEN that proposed 2019 budgets have been submitted to the Boards of Directors (the "Boards") of the

PROMONTORY METROPOLITAN DISTRICT

NOS. 1-5 (the "Districts"). A copy of each of the proposed budgets is on file in the office of Marchetti & Weaver, LLC, 245 Century Circle, Suite 103, Louisville, Colorado, where the same are open for public inspection.

NOTICE IS FURTHER GIVEN that proposed 2020 budgets have been submitted to the Districts. A copy of each of the proposed budgets is on file in the office of Marchetti & Weaver, LLC, 245 Century Circle, Suite 103, Louisville, Colorado, where the same are open for public inspection.

Such proposed budgets will be considered at a public hearing during a joint meeting of the Districts to be held at 8455 Heritage Drive, Thornton, Colorado, on December 3, 2019 at 10:00 A.M. Any interested elector of the Districts may file or register any objections to the proposed budgets at any time prior to final adoption of the budgets by the governing body of the Districts.

BY ORDER OF THE BOARDS OF DIRECTORS:

PROMONTORY
METROPOLITAN DISTRICT NOS. 1-

/s/ WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law

Published In: Brighton Standard Blade Published On: November 27, 2019 A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 3, 2019, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. <u>Adoption of Budget</u>. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2020. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

- Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000

mills upon each dollar of the total valuation of assessment of all taxable property within the District.

- Section 4. <u>Levy for Contractual Obligation Expenses</u>. For the purposes of meeting all contractual obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.
- Section 6. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.
- Section 7. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.
- Section 8. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.
- Section 9. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of page intentionally left blank.]

ADOPTED THIS 3RD DAY OF DECEMBER 2019.

PROMONTORY METROPOLITAN DISTRICT NO. 5

Officer of the District

ATTEST:

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON

Attorneys at Law

General Counsel to the District

STATE OF COLORADO
COUNTY OF ADAMS

PROMONTORY METROPOLITAN DISTRICT NO. 5

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on December 3, 2019, at 8455 Heritage Drive, Thornton, Colorado, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 3rd day of December 2019.

EXHIBIT A BUDGET DOCUMENT BUDGET MESSAGE

PROMONTORY METROPOLITAN DISTRICT NO. 5

2020

BUDGET MESSAGE

Promontory Metropolitan Districts 1-5 are quasi-municipal corporations organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The districts have no employees and all operations and administrative functions are contracted.

The following budget is prepared using the modified accrual basis of accounting and has been adopted after proper postings, publications and publichearing.

The districts were formed with the primary purposes of 1) to finance construction of public improvements as defined in the Service Plan for the districts; 2) to operate and maintain such public improvements that are not otherwise dedicated or conveyed to the County of other governmental entities and; 3) to provide covenant enforcement and design review services with the districts' boundaries. to provide for all or part of the Public Improvements, as defined in the district's Service Plan, for the use and benefit of all anticipated inhabitants and taxpayers of the district. District No. 1 is intended to be the district responsible for administration, operations and maintenance, and construction of the public improvements. Districts 2-5 are intended to be financing districts. Districts 4 and 5 are in an inactive status for 2020.

BUDGET STRATEGY

On December 3, 2019 the District's Board of Directors adopted a resolution declaring inactive status for 2020.

REVENUE

\$0 revenue is budgeted because of the district's inactive status.

EXPENDITURES

\$0 expenditures are budgeted because of the district's inactive status.

Promontory Metropolitan District No. 5

Statement of Revenues, Expenditures, & Changes In Fund Balance

Modified Accrual Basis For the Period Indicated

2019 Variance 2020 Adopted Adopted **Positive** 2019 2018 Budget **Budget Notes/Assumptions Actual** Budget (Negative) **Forecast PROPERTY TAXES** Final Valuation Per County **Total Assessed Valuation** Mill Levy - Debt Service District not currently in use Mill Levy - Operations District not currently in use Total Property Tax Revenue - Debt Service AV * Mills / 1,000 AV * Mills / 1,000 Property Tax Revenue - Operations Total --

Print Date: 1/29/2020

Print Date: 1/29/2020

		2019	Variance		2020	
	2018	Adopted	Positive	2019	Adopted	
	Actual	Budget	(Negative)	Forecast	Budget	Budget Notes/Assumptions
GENERAL FUND						
REVENUE						
Property taxes- Operations	-	-	-	-	-	District not currently in use
Specific Ownership Taxes	-		-	-	-	6% of Property Taxes
Interest Income	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	-	
EXPENDITURES						
General & Administrative:						
Accounting	-	-	-	-	-	Paid By District No. 1
Audit	-	-	-	-	-	No required, exemption paid by District No. 1
Legal	-	-	-	-	-	Paid By District No. 1
Insurance & SDA Dues	-	-	-	-	-	Paid By District No. 1
Office Supplies, Bank & Biilc.om Fees, Other	-	-	-	-	-	Paid By District No. 1
Treasurer's Fees	-	-	-	-	-	1.5 % of property taxes
Contingency	-		-		-	
TOTAL EXPENDITURES	-	-	-		-	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	
OTHER SOURCES / (USES)						
Transfers In/(Out)	-	-	-	-	-	
Transfers to District No. 1	-	-	-	-	-	
Developer Advances (Repayments)	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	
ENDING FUND BALANCE				-	-	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners ¹ of Adams County , Colorado.					
On behalf of the Promontory Metropolitan Dist	trict #5				
		(taxing entity) ^A			
the Board of Directors		· 1 1 B			
0.4		(governing body) ^B			
of the Promontory Metropolitan Dist	trict #5	(local government) ^C			
Hereby officially certifies the following mills to be		(recar ge vermient)			
levied against the taxing entity's GROSS assessed	\$ 10				
valuation of:	(Gros	ss ^D assessed valuation, Line 2 of	of the Certification	of Valuation From DLG 57 ^E)	
Note: If the assessor certified a NET assessed valuation					
(AV) different than the GROSS AV due to a Tax Increment	\$ 10				
Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue		T ^G assessed valuation, Line 4	of the Certification	of Valuation Form DLG 57)	
will be derived from the mill levy multiplied against the NET				ALUATION PROVIDED BY	
assessed valuation of: Submitted: 12/12/2019		ASSESSOR NO LA		CEMBER 10	
(not later than Dec 15) (mm/dd/yyyy)		for budget/fiscal year	$\frac{2020}{(yyyy)}$	- ·	
		2	(3333)	2	
PURPOSE (see end notes for definitions and examples)		LEVY ²		REVENUE ²	
1. General Operating Expenses ^H		0.000	mills	\$ -	
2. Minus> Temporary General Property Tax Cred	lit/				
Temporary Mill Levy Rate Reduction ^I		(0.000)	mills	\$ -	
SUBTOTAL FOR GENERAL OPERAT	TING:	(0.000)	mills	\$ -	
3. General Obligation Bonds and Interest ^J		0.000	mills	\$ -	
4. Contractual Obligations ^K		0.000	mills	\$ -	
5. Capital Expenditures ^L		0.000	mills	\$ -	
6. Refunds/Abatements ^M		0.000	mills	\$ -	
7. Other ^N (specify):		0.000	mills	\$ -	
		0.000	mills	\$ -	
TOTAL: Sum of General Opera Subtotal and Lines 3		0.000	mills	\$ -	
Contact person:		Daytime			
(print) Eric Weaver		phone:	(970) 926	-6060 extension 6	
Signed: Er Wan		Title:	District A	ccountant	

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

Form DLG 70 (rev 6/16) Page 1 of 4

If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

EXHIBIT B 2019 Audit Exemptions

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

	SHOILT OILW	
NAME OF GOVERNMENT	Promontory Metropolitan District #1	For the Year Ended
ADDRESS	245 Century Circle, Suite 103	12/31/19
	Louisville, CO 80027	or fiscal year ended:
CONTACT PERSON	Krista Koenig	
PHONE	720-210-9139	
EMAIL	krista@mwcpaa.com	
FAX		
	PART 1 - CERTIFICATION OF PREPARER	
I certify that I am skilled in gov my knowledge.	rernmental accounting and that the information in the application is comple	ete and accurate, to the best of
NAME:	Eric Weaver	
TITLE	Principal	
FIRM NAME (if applicable)	Marchetti & Weaver, LLC	
ADDRESS	28 Second St., Edwards, CO 81632	
PHONE	970-926-6060	
DATE PREPARED	3/29/2020	
PREPARER (SIGNATU	RE REQUIRED)	

_ `	/)	
/ /	1,10	
	CC Lee	Committee of the Commit

Or Ween				
Please indicate whether the following financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)		
using Governmental or Proprietary fund types	√			

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		De	scription		Round to nearest Dollar	Please use this
2-1	Taxes:	Property	(report mills levied in Question 10-6)	\$	-	space to provide
2-2		Specific owner	ship	\$	-	any necessary
2-3		Sales and use		\$	-	explanations
2-4		Other (specify)	:	\$	-	
2-5	Licenses and permit	ts		\$	-	
2-6	Intergovernmental:		Grants	\$	-	
2-7			Conservation Trust Funds (Lottery)	\$	-	
2-8			Highway Users Tax Funds (HUTF)	\$	-	
2-9			Other (specify):	\$	-	
2-10	Charges for services	S		\$	-	
2-11	Fines and forfeits			\$	-	
2-12	Special assessment	S		\$	-	
2-13	Investment income			\$	-	
2-14	Charges for utility se	ervices		\$	-	
2-15	Debt proceeds		(should agree with line 4-4, column	2) \$	-	
2-16	Lease proceeds			\$	-	
2-17	Developer Advances	received	(should agree with line 4	-4) \$	-	
2-18	Proceeds from sale	of capital assets	5	\$	-	
2-19	Fire and police pens	sion		\$	-	
2-20	Donations			\$	-	
2-21	Other (specify):			\$	-	
2-22				\$	-	
2-23				\$	-	
2-24		(add lir	nes 2-1 through 2-23) TOTAL REVENU	JE \$	-	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	runa equity inform	Round to nearest Dollar	Please use this
3-1	Administrative		\$ -	space to provide
3-2	Salaries		\$ -	any necessary
3-3	Payroll taxes		\$ -	explanations
3-4	Contract services		\$ -	
3-5	Employee benefits		\$ -	
3-6	Insurance		\$ -	
3-7	Accounting and legal fees		\$ -	
3-8	Repair and maintenance		\$ -	
3-9	Supplies		\$ -	
3-10	Utilities and telephone		\$ -	
3-11	Fire/Police		\$ -	
3-12	Streets and highways		\$ -	
3-13	Public health		\$ -	
3-14	Culture and recreation		\$ -	
3-15	Utility operations		\$ -	
3-16	Capital outlay		\$ -	
3-17	Debt service principal (should	d agree with Part 4)	\$ -	
3-18	Debt service interest		\$ -	
3-19	Repayment of Developer Advance Principal (should	agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest		\$ -	
3-21	Contribution to pension plan (shou	ld agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (show	ld agree to line 7-2)	\$ -	
3-23	Other (specify):			
3-24			\$ -	
3-25			\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITUR	ES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED										
	Please answer the following questions by marking the	Y	es es	N	lo					
4-1	-1 Does the entity have outstanding debt?							J]	
	If Yes, please attach a copy of the entity's Debt Repayment Schedule.						-	_		
4-2	Is the debt repayment schedule attached? If no, MUST explain	<u>n:</u>				, [J		l	
						J _	,	_		
4-3	Is the entity current in its debt service payments? If no, MUST	explair	1:			, [J		J	
4-4	Please complete the following debt schedule, if applicable:									
	(please only include principal amounts)(enter all amount as positive		nding at	Issued du	ring		d during		nding at	
	numbers)	end of p	rior year*	year		У	ear	year-end		
	General obligation bonds	\$	-	\$	-	\$		\$	_	
	Revenue bonds	\$	-	\$	_	\$	_	\$	_	
	Notes/Loans	\$	_	\$	_	\$		\$		
	Leases	\$	_	\$	_	\$	_	\$		
	Developer Advances	\$		\$	_	\$		\$		
	Other (specify):	\$		\$	_	\$		\$		
	TOTAL	\$		\$	_	\$		\$		
	*must tie to prior year ending balance							Ψ		
	Please answer the following questions by marking the appropriate boxes		to prior ye	ar ending ba	lalice	Y	'es		О	
4-5	Does the entity have any authorized, but unissued, debt?	•					1			
If yes:										
	Date the debt was authorized:		11/5/2	2019		1				
4-6	Does the entity intend to issue debt within the next calendar	vear?				່ [/	
If yes:	How much?	\$			-]				
4-7	Does the entity have debt that has been refinanced that it is s	till resp	onsible f	or?		, [7	
If yes:	What is the amount outstanding?	\$			-]			_	
4-8	Does the entity have any lease agreements?					, [7	
If yes:	What is being leased?]				
	What is the original date of the lease?					1				
	Number of years of lease?] _	_	_	_	
	Is the lease subject to annual appropriation?	_				. ا		Ŀ	/	
	What are the annual lease payments?	\$			-					
	Please use this space to provide any	explana	tions or	comment	S:					
Section \	section V of the District's Service Plan establishes a maximum aggregate debt limit of \$69,000,000									

	PART 5 - CASH AND INVESTME	ENTS		
	Please provide the entity's cash deposit and investment balances.		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$ -	
5-2	Certificates of deposit		\$ -	
	Total Cash Deposits			\$ -
	Investments (if investment is a mutual fund, please list underlying investments):			
				7
			\$ -	-
5-3			\$ -	-
			\$ - \$ -	-
	Total Investments		φ -	\$ -
	Total Cash and Investments			φ - Φ
		Yes	Me	Ψ -
E 4	Please answer the following questions by marking in the appropriate boxes	res	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et.			J
	seq., C.R.S.?			
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public			4
	depository (Section 11-10.5-101, et seq. C.R.S.)?	_	_	_
f no. M	UST use this space to provide any explanations:			

	PART 6 - CAPITA	ΔL	. ASSET	S					
	Please answer the following questions by marking in the appropriate boxe	es.			Υe	es		No	
6-1	Does the entity have capital assets?				1				
6-2	Has the entity performed an annual inventory of capital assets 29-1-506, C.R.S.,? If no, MUST explain:	s in	accordance	with Section	7				
6-3	Complete the following capital assets table:	be	Balance - ginning of the year*	Additions (Must be included in Part 3)	Delet	ions		ar-End lance	
	Land	\$	-	\$ -	\$	-	\$	-	
	Buildings	\$	-	\$ -	\$	-	\$	-	
	Machinery and equipment	\$	-	\$ -	\$	-	\$	-	
	Furniture and fixtures	\$	-	\$ -	\$	-	\$	-	
	Infrastructure	\$	-	\$ -	\$	-	\$	-	
	Construction In Progress (CIP)	\$	-	\$ -	\$	-	\$	-	
	Other (explain):	\$	-	\$ -	\$	-	\$	-	
	Accumulated Depreciation	\$	-	\$ -	\$	-	\$	-	
	TOTAL	\$	-	\$ -	\$	-	\$	-	
	Please use this space to provide any	exp	lanations or	comments:					
	PART 7 - PENSION	IN	FORMA	TION					
	Please answer the following questions by marking in the appropriate box				v.			No	
7-1	Does the entity have an "old hire" firemen's pension plan?	es.			Ye	:5		NO ✓	
7-1	Does the entity have a volunteer firemen's pension plan?				H		_	<u>-</u>	
If yes:	Who administers the plan?				1 -			_	
ii yes.	-				1				
	Indicate the contributions from:	7							
	Tax (property, SO, sales, etc.):			\$ -					
	State contribution amount:			\$ -					
	Other (gifts, donations, etc.):			\$ -					
	TOTAL	\$ -							
	What is the monthly benefit paid for 20 years of service per re			\$ -					
	Please use this space to provide any	ехр	lianations or	comments:					
	DADE A DUDATE								
	PART 8 - BUDGET I	N	FORMA	IION					
	Please answer the following questions by marking in the appropriate box	es.		Yes	N	o		N/A	
8-1	Did the entity file a budget with the Department of Local Affai	rs f	or the	✓			Г		
	current year in accordance with Section 29-1-113 C.R.S.?							_	
8-2	Did the entity pass an appropriations resolution, in accordance	CO V	with Section		_		_	_	
	29-1-108 C.R.S.? If no, MUST explain:	00 1	VIIII OCCIIOII	√			L		
	23-1-100 C.N.S.: II 110, MOST EXPIAITI.			ı					
If yes:	Please indicate the amount budgeted for each fund for the ye	ar r	eported:						
	Fund Name		ldgeted Expend	itures/Expenses	ļ				
	General	-							
	Capital	\$		-	-				
					-				
					1				

PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)	
Please answer the following question by marking in the appropriate box	Yes	No
Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?		П
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	4	
UST explain:		
PART 10 - GENERAL INFORMATION		
Please answer the following questions by marking in the appropriate boxes.	Yes	No
Is this application for a newly formed governmental entity?	V	
Date of formation: 11/14/2019		
Has the entity changed its name in the past or current year?		4
Place list the NEW name & PRIOR name:		
Tiedse list the NEW fidite & FRIOR fidite.		
Is the entity a metropolitan district?	1	
Financing, constructing, and operating public improvements identified in the Service Plan, covenant enforecement, & design review.		
Does the entity have an agreement with another government to provide services?		7
List the name of the other governmental entity and the services provided:		
	Ш	4
Date Filed:		
Does the entity have a certified Mill Levy?	Ц	4
Please provide the following mills levied for the year reported (do not report \$ amounts):		
Bond Redemption mills		
	Please answer the following question by marking in the appropriate box is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. Please answer the following questions by marking in the appropriate boxes. Is this application for a newly formed governmental entity? Date of formation: 11/14/2019 Has the entity changed its name in the past or current year? Please list the NEW name & PRIOR name: Is the entity a metropolitan district? Please indicate what services the entity provides: Financing, constructing, and operating public improvements identified in the Service Plan, covenant enforcement, & design review. Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided: Has the district filled a Title 32, Article 1 Special District Notice of Inactive Status during Date Filled: Does the entity have a certified Mill Levy? Please provide the following mills levied for the year reported (do not report \$ amounts):	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR. does not exempt the government from the 3 percent emergency reserver requirement. All governments should determine if they meet this requirement of TABOR. Please answer the following questions by marking in the appropriate boxes. Yes Is this application for a newly formed governmental entity? Date of formation: 11/14/2019 Has the entity changed its name in the past or current year? Please list the NEW name & PRIOR name: Is the entity a metropolitan district? Please indicate what services the entity provides: Financing, constructing, and operating public improvements identified in the Service Plan, covenant enforcement, & design review. Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided: Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during Date Filed: Does the entity have a certified Mill Levy? Please provide the following mills levied for the year reported (do not report \$ amounts):

	PART 11 - GOVERNING BODY APPROVAL				
	Please answer the following question by marking in the appropriate box	YES	NO		
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	J			

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board	Print Board Member's Name	I <u>Jimmy Oge</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 1	Jimmy Oge	Signed Date: My term Expires: May 2020
Board	Print Board Member's Name	I <u>Gene A Osborne</u> , attentis அதை duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 2	Gene A Osborne	Signed 2020 2CEF0AA2978D4B6 My term Expires: May 2020
Board	Print Board Member's Name	I <u>George Hanlon, Jr.</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	George Hanlon, Jr.	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I <u>Donald Summers</u> attentisions is duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 4	Donald Summers	Signed
Board	Print Board Member's Name	I Gene "JR" Osborne, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from
Member 5	Gene "JR"Osborne	audit. Signed Date: 3/30/2020 My term Expires: May 2022
Board	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for
Member 6		exemption from audit. Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I

SHORT FORM

	OHOITH	> 1 (1V)					
NAME OF GOVERNMENT	Promontory Metropolitan District #2		For the Year Ended				
ADDRESS	245 Century Circle, Suite 103		12/31/19				
	Louisville, CO 80027		or fiscal year ended:				
CONTACT PERSON Krista Koenig							
PHONE	720-210-9139		1				
EMAIL	krista@mwcpaa.com		1				
FAX			1				
	PART 1 - CERTIFICATION	N OF PREPARER					
I certify that I am skilled in gov my knowledge.	vernmental accounting and that the inform						
NAME:	Eric Weaver						
TITLE	Principal						
FIRM NAME (if applicable)	Marchetti & Weaver, LLC						
ADDRESS	28 Second St., Edwards, CO 81632						
PHONE	970-926-6060						
DATE PREPARED	3/29/2020						
PREPARER (SIGNATU	JRE REQUIRED)						
Ei W	Jen -						
	owing financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)				
using Governmental or Propriet	tary fund types	[7]					

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		De	scription	Round to nearest Dollar	Please use this
2-1	Taxes:	Property	(report mills levied in Question 10-6)	\$	space to provide
2-2		Specific owners	ship	\$	any necessary
2-3		Sales and use		\$	explanations
2-4		Other (specify):		\$	-
2-5	Licenses and permit	S		\$	-
2-6	Intergovernmental:		Grants	\$	-
2-7			Conservation Trust Funds (Lottery)	\$	-
2-8			Highway Users Tax Funds (HUTF)	\$	-
2-9			Other (specify):	\$	-
2-10	Charges for services	3		\$	-
2-11	Fines and forfeits			\$	-
2-12	Special assessments	6		\$	-
2-13	Investment income			\$	-
2-14	Charges for utility se	ervices		\$	-
2-15	Debt proceeds		(should agree with line 4-4, column 2)	T	-
2-16	Lease proceeds			\$	-
2-17	Developer Advances	received	(should agree with line 4-4)	\$	-
2-18	Proceeds from sale	of capital assets		\$	<u>- </u>
2-19	Fire and police pens	ion		\$	-
2-20	Donations			\$	-
2-21	Other (specify):			\$	-
2-22				\$	-
2-23				\$	-
2-24		(add lin	es 2-1 through 2-23) TOTAL REVENUE	\$	-

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	lade fand equity inform	Round to nearest Dollar	Please use this
3-1	Administrative		\$ -	space to provide
3-2	Salaries		\$ -	any necessary
3-3	Payroll taxes		\$ -	explanations
3-4	Contract services		\$ -	
3-5	Employee benefits		\$ -	
3-6	Insurance		\$ -	
3-7	Accounting and legal fees		\$ -	
3-8	Repair and maintenance		\$ -	
3-9	Supplies		\$ -	
3-10	Utilities and telephone		\$ -	
3-11	Fire/Police		\$ -	
3-12	Streets and highways		\$ -	
3-13	Public health		\$ -	
3-14	Culture and recreation		\$ -	
3-15	Utility operations		\$ -	
3-16	Capital outlay		\$ -	
3-17	Debt service principal (s	hould agree with Part 4)	\$ -	
3-18	Debt service interest		\$ -	
3-19	Repayment of Developer Advance Principal (she	ould agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest		\$ -	
3-21		should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	should agree to line 7-2)	\$ -	
3-23	Other (specify):			
3-24			\$ -	
3-25			\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDIT	URES/EXPENSES	\$ -	

	PART 4 - DEBT OUTSTANDING	•		, AND	RE	TIRE	D		
4.4	Please answer the following questions by marking the	appropriate	boxes.			Ye	S		No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment S	chodulo				Ш		-	4
4-2	Is the debt repayment schedule attached? If no, MUST explain							Г	1
7.2	Is the debt repayment schedule attached: If no, most explain					_		_	_
4-3	Is the entity current in its debt service payments? If no, MUS	F ovnlain:							٦
4-3	is the entity current in its dept service payments? If no, wos	ехріані.						_	_
4-4	Please complete the following debt schedule, if applicable:								
	(please only include principal amounts)(enter all amount as positive	Outstand		Issued duri	ng	Retired			nding at
	numbers)	end of pri	or year*	year		yea	ar	yea	r-end
	General obligation bonds	\$		 \$ -		\$		\$	-
	Revenue bonds	\$		\$ -	_	\$ \$		\$	
	Notes/Loans	\$		\$ -	_	\$		\$	
	Leases	\$		\$ -	-	\$		\$	
		_ -			_				-
	Developer Advances	\$		\$ -		\$	-	\$	-
	Other (specify):	\$	-	\$ -		\$	-	\$	-
	TOTAL	\$	-	\$ -		\$	-	\$	-
			o prior ye	ar ending bala	ance				
4.5	Please answer the following questions by marking the appropriate boxes					Ye			No
4-5	Does the entity have any authorized, but unissued, debt? How much?	¢	1 7	04 000 000	00	1	l		Ш
If yes:		\$	<u> </u>	94,000,000.	00				
	Date the debt was authorized:		11/5/2	2019			ı		_
4-6	Does the entity intend to issue debt within the next calendar	year?						ı	J
If yes:	How much?	\$							_
4-7	Does the entity have debt that has been refinanced that it is s	till respo	nsible	for?					J
If yes:	What is the amount outstanding?	\$		-	.				
4-8	Does the entity have any lease agreements?							[1
If yes:	What is being leased?								
	What is the original date of the lease?								
	Number of years of lease?						ı		=
	Is the lease subject to annual appropriation?							ı	J
	What are the annual lease payments?	\$		-					
	Please use this space to provide any	explanati	ions or	comments	:				
Section '	V of the District's Service Plan establishes a maximum aggreg	ate debt	limit of	\$69,000,000	0				

	PART 5 - CASH AND INVESTME	ENTS		
	Please provide the entity's cash deposit and investment balances.		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$ -	
5-2	Certificates of deposit		\$ -	
	Total Cash Deposits			\$ -
	Investments (if investment is a mutual fund, please list underlying investments):			
			\$ -	٦
			\$ -	1
5-3			\$ -	1
			\$ -	1
	Total Investments			\$ -
	Total Cash and Investments			\$ -
	Please answer the following questions by marking in the appropriate boxes	Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et.	П	П	[J]
	seq., C.R.S.?			
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public			7
	depository (Section 11-10.5-101, et seq. C.R.S.)?	ш	ш	-
If no. M	UST use this space to provide any explanations:			

	PART 6 - CAPITA	٩L	ASSET	S					
	Please answer the following questions by marking in the appropriate boxe	es.				Υ	'es		No
6-1	Does the entity have capital assets?]		J
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:				tion	_	1		
6-3	Complete the following capital assets table:	be	Balance - ginning of the year*	Additions be include Part	ded in	Dele	etions		ar-End lance
	Land	\$	- -	\$	-	\$	-	\$	-
	Buildings	\$	-	\$	-	\$	-	\$	_
	Machinery and equipment	\$	_	\$	_	\$		\$	_
	Furniture and fixtures	\$	_	\$	_	\$		\$	
	Infrastructure	\$		\$	_	\$		\$	
	Construction In Progress (CIP)	\$		\$		\$		\$	
	Other (explain):	\$		\$		\$		\$	
	Accumulated Depreciation	\$	-	\$		\$			-
	TOTAL	\$		\$	-	\$		\$ \$	
	Please use this space to provide any		lanations or		ts:	Ψ		ΙΨ	
	: and and and open to provide any								
	DARTE PENGLAN								
	PART 7 - PENSION	IN	FORMA	HON					
	Please answer the following questions by marking in the appropriate box	es.				Υ	'es		No
7-1	Does the entity have an "old hire" firemen's pension plan?]	[J
7-2	Does the entity have a volunteer firemen's pension plan?]	[J
If yes:	Who administers the plan?								
	Indicate the contributions from:					•			
	Tax (property, SO, sales, etc.):			\$		ſ			
	State contribution amount:								
	Other (gifts, donations, etc.):			\$ \$	-				
	TOTAL			\$					
	What is the monthly benefit paid for 20 years of service per re	tiro	e as of lan	ψ ¢					
	Please use this space to provide any			-Φ Commen	ts:				
	i icase use this space to provide any	СХР	idilations of						
	DARTO DUROCTI	NII		TION					
	PART 8 - BUDGET I	N	-OKIVIA	HON					
	Please answer the following questions by marking in the appropriate box			Yes	;	1	No		N/A
8-1	Did the entity file a budget with the Department of Local Affai	rs f	or the	4			1	Г	
	current year in accordance with Section 29-1-113 C.R.S.?					_	1		_
8-2	Did the entity pass an appropriations resolution, in accordance	ים ע	ith Section				_	_	_
	29-1-108 C.R.S.? If no, MUST explain:	JC VI	Auti Occilon	J			1	L	
	23-1-100 C.N.S.: II 110, WOST EXPIAITI.			ı					
If was	Disease in disease the amount budgeted for each found for the ve								
ir yes:	Please indicate the amount budgeted for each fund for the ye	ar r	eportea:						
	Fund Name	Bu	dgeted Expend	itures/Exp	ens <u>es</u>				
	General	\$			-				
		\$			-				

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)	
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	4	П
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	_	_
f no, Ml	JST explain:		
	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?	V	
If yes:	Date of formation: 11/14/2019		
10-2	Has the entity changed its name in the past or current year?	' _□	Z
If yes:	Please list the NEW name & PRIOR name:		
11 y C S.	riedse list the NEW halle & FRIOR halle.		
10-3	Is the entity a metropolitan district?	7	
	Please indicate what services the entity provides:		
	Financing, constructing, and operating public improvements identified in the Service Plan, covenant enforecement, & design review.		
10-4	Does the entity have an agreement with another government to provide services?		J
If yes:	List the name of the other governmental entity and the services provided:	ı	
40.5	Health adiatoist filed a Title 22 Autisle 4 Chaoist District Nation of Innetity Ctatus during		
10-5	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during Date Filed:	l H	4
If yes:	Date Filed:		
40.0	Dogs the antity have a contified Mill Layer?		7
10-6 If yes:	Does the entity have a certified Mill Levy?		<u> </u>
ii yes.	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		_
	General/Other mills		-

	PART 11 - GOVERNING BODY APPROVAL				
	Please answer the following question by marking in the appropriate box	YES	NO		
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	7			

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board	Print Board Member's Name	I <u>Jimmy Oge</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 1	Jimmy Oge	Signed Date: My term Expires: May 2020
Board	Print Board Member's Name	I Gene A Osborne, attending by duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 2	Gene A Osborne	Signed Date: Date: My term Expires: May 2020
Board	Print Board Member's Name	I <u>George Hanlon, Jr.</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	George Hanlon, Jr.	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I <u>Donald Summers</u> , attendarduly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 4	Donald Summers	Signed 5 WWWC7 3 WWWC7 3 Date: 3/30/2020 40B371546FC944E My term Expires: May 2022
Board	Print Board Member's Name	I <u>Gene "JR" Osborne</u> , attest I am a duly elected or appointed board member, and that I have personally reviews বিশ্বাসন্ত approve this application for exemption from
Member 5	Gene "JR"Osborne	audit. Signed Date: 3/30/2020 My term Expires: May 2022
Board	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for
Member 6		exemption from audit. Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I

SHORT FORM

	SHORT FORIVI	
NAME OF GOVERNMENT	Promontory Metropolitan District #3	For the Year Ended
ADDRESS	245 Century Circle, Suite 103	12/31/19
	Louisville, CO 80027	or fiscal year ended:
CONTACT PERSON	Krista Koenig	
PHONE	720-210-9139	
EMAIL	krista@mwcpaa.com	
FAX		
	PART 1 - CERTIFICATION OF PREPARE	R
I certify that I am skilled in gov my knowledge.	ernmental accounting and that the information in the application is com	plete and accurate, to the best of
NAME:	Eric Weaver	
TITLE	Principal	
FIRM NAME (if applicable)	Marchetti & Weaver, LLC	
ADDRESS	28 Second St., Edwards, CO 81632	
PHONE	970-926-6060	
DATE PREPARED	3/29/2020	
PREPARER (SIGNATU	RE REQUIRED)	

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		De	scription		Round to nearest Dollar	Please use this
2-1	Taxes:	Property	(report mills levied in Question 10-6)	\$	-	space to provide
2-2		Specific owners	ship	\$	-	any necessary
2-3		Sales and use		\$	-	explanations
2-4	(Other (specify):		\$	-	
2-5	Licenses and permits	;		\$	-	
2-6	Intergovernmental:		Grants	\$	-	
2-7			Conservation Trust Funds (Lottery)	\$	-	
2-8			Highway Users Tax Funds (HUTF)	\$	-	
2-9			Other (specify):	\$	-	
2-10	Charges for services			\$	-	
2-11	Fines and forfeits			\$	-	
2-12	Special assessments			\$	-	
2-13	Investment income			\$	-	
2-14	Charges for utility ser	rvices		\$	-	
2-15	Debt proceeds		(should agree with line 4-4, column	2) \$	-	
2-16	Lease proceeds			\$	-	
2-17	Developer Advances	received	(should agree with line 4-	, .	-	
2-18	Proceeds from sale o	•	S	\$	-	_
2-19	Fire and police pension	on		\$	-	
2-20	Donations			\$	-	
2-21	Other (specify):			\$	-]
2-22				\$	-]
2-23				\$	-	
2-24		(add lin	es 2-1 through 2-23) TOTAL REVENU	E \$	-	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	lade fand equity inform	Round to nearest Dollar	Please use this
3-1	Administrative		\$ -	space to provide
3-2	Salaries		\$ -	any necessary
3-3	Payroll taxes		\$ -	explanations
3-4	Contract services		\$ -	
3-5	Employee benefits		\$ -	
3-6	Insurance		\$ -	
3-7	Accounting and legal fees		\$ -	
3-8	Repair and maintenance		\$ -	
3-9	Supplies		\$ -	
3-10	Utilities and telephone		\$ -	
3-11	Fire/Police		\$ -	
3-12	Streets and highways		\$ -	
3-13	Public health		\$ -	
3-14	Culture and recreation		\$ -	
3-15	Utility operations		\$ -	
3-16	Capital outlay		\$ -	
3-17	Debt service principal (s	hould agree with Part 4)	\$ -	
3-18	Debt service interest		\$ -	
3-19	Repayment of Developer Advance Principal (she	ould agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest		\$ -	
3-21		should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	should agree to line 7-2)	\$ -	
3-23	Other (specify):			
3-24			\$ -	
3-25			\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDIT	URES/EXPENSES	\$ -	

	PART 4 - DEBT OUTSTANDING	G, ISSUED	, AND RE	ETIRED	
	Please answer the following questions by marking the			Yes	No
4-1	Does the entity have outstanding debt?				J
	If Yes, please attach a copy of the entity's Debt Repayment S				
4-2	Is the debt repayment schedule attached? If no, MUST explain		ı 🗆		
4-3	Is the entity current in its debt service payments? If no, MUST	l explain:			
4-4	Please complete the following debt schedule, if applicable:				
	(please only include principal amounts)(enter all amount as positive	Outstanding at	Issued during	Retired during	Outstanding at
	numbers)	end of prior year*	year	year	year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Leases	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):		<u> </u>		
	TOTAL	\$ -	\$ -	\$ -	\$ -
	Please answer the following questions by marking the appropriate boxes	*must tie to prior ye	ear ending balance	Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	•			NO
If yes:	How much?	\$ 1.7	94,000,000.00] _	_
,	Date the debt was authorized:	11/5/2	, ,		
4-6	Does the entity intend to issue debt within the next calendar			' _□	4
If yes:	How much?	\$	_]	_
4-7	Does the entity have debt that has been refinanced that it is s	till responsible	for?	' 🗆	7
If yes:	What is the amount outstanding?	\$	-	<u> </u>	_
4-8	Does the entity have any lease agreements?	Ψ		, \square	7
If yes:	What is being leased?			<u> </u>	_
,	What is the original date of the lease?				
	Number of years of lease?			_	
	Is the lease subject to annual appropriation?				✓
	What are the annual lease payments?	\$	-		
	Please use this space to provide any	explanations or	comments:		
Section '	V of the District's Service Plan establishes a maximum aggreg	ate debt limit of	\$69,000,000		

	PART 5 - CASH AND INVESTME	ENTS		
	Please provide the entity's cash deposit and investment balances.		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$ -	
5-2	Certificates of deposit		\$ -	
	Total Cash Deposits			\$ -
	Investments (if investment is a mutual fund, please list underlying investments):			
				7
			\$ -	-
5-3			\$ -	-
			\$ - \$ -	-
	Total Investments		Φ -	\$ -
	Total Cash and Investments			φ - Φ
		Yes	No	Ψ -
E 4	Please answer the following questions by marking in the appropriate boxes	res	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et.			J
	seq., C.R.S.?			
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public			4
	depository (Section 11-10.5-101, et seq. C.R.S.)?	_	_	_
f no. MI	UST use this space to provide any explanations:			

	PART 6 - CAPITA	ΑL	. ASSET	S				
	Please answer the following questions by marking in the appropriate box	es.			Ye	s		No
6-1	Does the entity have capital assets?						I	J
6-2	Has the entity performed an annual inventory of capital assets 29-1-506, C.R.S.,? If no, MUST explain:	s in	accordance	with Section	ı.			
6-3	Complete the following capital assets table:	be	Balance - ginning of the year*	Additions (Must be included in Part 3)	Delet	ions		ar-End lance
	Land	\$	-	\$ -	\$	-	\$	-
	Buildings	\$	-	\$ -	\$	-	\$	-
	Machinery and equipment	\$	-	\$ -	\$	-	\$	-
	Furniture and fixtures	\$	-	\$ -	\$	-	\$	-
	Infrastructure	\$	-	\$ -	\$	-	\$	-
	Construction In Progress (CIP)	\$	-	\$ -	\$	-	\$	-
	Other (explain):	\$	-	\$ -	\$	-	\$	-
	Accumulated Depreciation	\$	-	\$ -	\$	-	\$	-
	TOTAL	\$	-	\$ -	\$	-	\$	-
	Please use this space to provide any	exp	lanations or	comments:				
	PART 7 - PENSION	IN	FORMA	TION				
	Please answer the following questions by marking in the appropriate boxe				Ye	c		No
7-1	Does the entity have an "old hire" firemen's pension plan?	co.				5		7
7-1	Does the entity have a volunteer firemen's pension plan?				Ħ		_	_
If yes:	Who administers the plan?				1 -		_	_
11 you.	Indicate the contributions from:				1			
			ı		т			
	Tax (property, SO, sales, etc.):			\$ -				
	State contribution amount:			\$ -				
	Other (gifts, donations, etc.):			\$ -	-			
	TOTAL	C.		\$ -	-			
	What is the monthly benefit paid for 20 years of service per re			\$ -			_	_
	Please use this space to provide any	exp	nanations of	comments.				
	DARTA BURGETI	NI	EODMA:	TION				
	PART 8 - BUDGET I	N	FORMA	HON				
	Please answer the following questions by marking in the appropriate box			Yes	No	b		N/A
8-1	Did the entity file a budget with the Department of Local Affai	rs f	or the	4			Е	٦
	current year in accordance with Section 29-1-113 C.R.S.?			. —	_		_	_
8-2	Did the entity pass an appropriations resolution, in accordance	re v	with Section	_	_		_	_
	29-1-108 C.R.S.? If no, MUST explain:		71111 00011011	√			L	
	Z3 1 100 O.N.O.: If no, moor explain.			I				
If ves:	Please indicate the amount budgeted for each fund for the ye	ar r	eported:	I				
, 551			•					
	Fund Name		idgeted Expend	itures/Expenses	ļ			
	General	\$		-				
	Debt Service	\$		-				
		L			1			

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)	
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	 ✓	П
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.		ш
f no, Ml	JST explain:		
	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?		
If yes:	Date of formation: 11/14/2019]	
10-2	Has the entity changed its name in the past or current year?	, \square	7
		_	_
16			
If yes:	Please list the NEW name & PRIOR name:	1	
10-3	Is the entity a metropolitan district?) [J]	П
10-3	Please indicate what services the entity provides:		
	Financing, constructing, and operating public improvements identified in the Service Plan, covenant enforecement, & design review.]	
10-4	Does the entity have an agreement with another government to provide services?	, \square	V
If yes:	List the name of the other governmental entity and the services provided:	_	_
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		✓
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?		✓
If yes:			
	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		_
	General/Other mills		-

	PART 11 - GOVERNING BODY APPROVAL						
	Please answer the following question by marking in the appropriate box	YES	NO				
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	J					

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board Member	Print Board Member's Name Jimmy Oge	I <u>Jimmy Oge</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
1		Date: My term Expires: May 2020
Board	Print Board Member's Name	I Gene A Osborne , attest शिक्षा भारति ully elected or appointed board member, and that I have personally reviewed and appropriate this application for exemption from audit.
Member 2	Gene A Osborne	Signed Date: My term Expires: May 2020
Board	Print Board Member's Name	I <u>George Hanlon, Jr.</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	George Hanlon, Jr.	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I <u>Donald Summers</u> , attending by duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Board Member 4	Donald Summers	Signed 30/2020 40B371546FC944E My term Expires: May 2022
Board	Print Board Member's Name	I <u>Gene "JR" Osborne</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed কাম approve this application for exemption from
Member 5	Gene "JR"Osborne	audit. Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for
Member 6		exemption from audit. Signed Date: My term Expires:
Board Member	Print Board Member's Name	I
7		Date: My term Expires:

SHORT FORM

	OHORH	31 (17)			
NAME OF GOVERNMENT	Promontory Metropolitan District #4		For the Year Ended		
ADDRESS	245 Century Circle, Suite 103		12/31/19		
	Louisville, CO 80027		or fiscal year ended:		
CONTACT PERSON	Krista Koenig		_		
PHONE	720-210-9139		1		
EMAIL	krista@mwcpaa.com		1		
FAX			1		
	PART 1 - CERTIFICATION	ON OF PREPARER			
I certify that I am skilled in gov my knowledge.	vernmental accounting and that the inform				
NAME:	Eric Weaver				
TITLE	Principal				
FIRM NAME (if applicable)	Marchetti & Weaver, LLC				
ADDRESS	28 Second St., Edwards, CO 81632				
PHONE	970-926-6060				
DATE PREPARED	3/29/2020				
PREPARER (SIGNATU	IRE REQUIRED)				
Eil	Jan				
Disease in disease wheeless the fell	and a financial information is asset to	GOVERNMENTAL	PROPRIETARY		
	owing financial information is recorded	(MODIFIED ACCRUAL BASIS)	(CASH OR BUDGETARY BASIS)		
using Governmental or Propriet	ary runu types				

J

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		De	scription	Round to nearest Dollar	Please use this
2-1	Taxes:	Property	(report mills levied in Question 10-6)	\$	space to provide
2-2		Specific owners	ship	\$	any necessary
2-3		Sales and use		\$	explanations
2-4		Other (specify):		\$	-
2-5	Licenses and permit	S		\$	-
2-6	Intergovernmental:		Grants	\$	-
2-7			Conservation Trust Funds (Lottery)	\$	-
2-8			Highway Users Tax Funds (HUTF)	\$	-
2-9			Other (specify):	\$	-
2-10	Charges for services	3		\$	-
2-11	Fines and forfeits			\$	-
2-12	Special assessments	6		\$	-
2-13	Investment income			\$	-
2-14	Charges for utility se	ervices		\$	-
2-15	Debt proceeds		(should agree with line 4-4, column 2)	T	-
2-16	Lease proceeds			\$	-
2-17	Developer Advances	received	(should agree with line 4-4)	\$	-
2-18	Proceeds from sale	of capital assets		\$	<u>- </u>
2-19	Fire and police pens	ion		\$	-
2-20	Donations			\$	-
2-21	Other (specify):			\$	-
2-22				\$	-
2-23				\$	-
2-24		(add lin	es 2-1 through 2-23) TOTAL REVENUE	\$	-

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	runa equity imorn	Round to nearest Dollar	Please use this
3-1	Administrative		\$ -	space to provide
3-2	Salaries		\$ -	any necessary
3-3	Payroll taxes		\$ -	explanations
3-4	Contract services		\$ -	
3-5	Employee benefits		\$ -	
3-6	Insurance	•	\$ -	7
3-7	Accounting and legal fees	•	\$ -	7
3-8	Repair and maintenance	•	\$ -	7
3-9	Supplies	•	\$ -	7
3-10	Utilities and telephone	•	\$ -	7
3-11	Fire/Police	Ī	\$ -	
3-12	Streets and highways	Ī	\$ -	
3-13	Public health	Ī	\$ -	
3-14	Culture and recreation	Ī	\$ -	
3-15	Utility operations	Ī	\$ -	
3-16	Capital outlay		\$ -	
3-17	Debt service principal (should	d agree with Part 4)	\$ -	
3-18	Debt service interest	Ī	\$ -	
3-19	Repayment of Developer Advance Principal (should	agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	Ī	\$ -	
3-21	Contribution to pension plan (shou	ld agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (show	ld agree to line 7-2)	\$ -	
3-23	Other (specify):			
3-24		Ī	\$ -	7
3-25		Ī	\$ -	7
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITUR	ES/EXPENSES	\$ -	

	PART 4 - DEBT OUTSTANDING			, AND F	RET	IRED		
4-1	Please answer the following questions by marking the a Does the entity have outstanding debt?		Yes	7	lo			
4-1	If Yes, please attach a copy of the entity's Debt Repayment S		Ц	3	ı			
4-2	Is the debt repayment schedule attached? If no. MUST explai]
						_		-
4-3	Is the entity current in its debt service payments? If no, MUS	Γ explain:]
	, , , , , , , , , , , , , , , , , , , ,							
4-4	Please complete the following debt schedule, if applicable:							
	(please only include principal amounts)(enter all amount as positive	Outstanding		Issued durin	g Re	etired during		nding at
	numbers)	end of prior ye	ear*	year		year	year	-end
	General obligation bonds	C		Φ	C		Φ.	
	Revenue bonds	\$ - \$ -		\$ - \$ -	\$ \$	<u> </u>	\$ \$	-
	Notes/Loans	\$ -	-	\$ -	\$		\$	
		<u> </u>	\rightarrow	<u>.</u>		<u> </u>	\$	
	Leases		-		\$	-		-
	Developer Advances	\$ -		\$ -	\$	-	\$	
	Other (specify):	\$ -	·	\$ -	\$	-	\$	
	TOTAL	\$ -		\$ -	\$	-	\$	-
	Discourse the fall with a second control of the second control of	*must tie to pric	or yea	ir ending balan	ce	V		-
4-5	Please answer the following questions by marking the appropriate boxes Does the entity have any authorized, but unissued, debt?	•				Yes		lo
If yes:	How much?	\$	1 70	4,000,000.0	0			_
y 00.	Date the debt was authorized:		1/5/2	<u> </u>	$\overset{\smile}{\dashv}$			
4-6	Does the entity intend to issue debt within the next calendar		, 0, 2	0.0		П	Γ.	7
If yes:	How much?	\$				_	_	_
4-7	Does the entity have debt that has been refinanced that it is s	till responsib	ale f	- nr?		П	Г	7
If yes:	What is the amount outstanding?	\$	SIC II	J1 :	\neg		_	_
4-8	Does the entity have any lease agreements?	Ψ				П	Г	7
If yes:	What is being leased?							_
you.	What is the original date of the lease?							
	Number of years of lease?							
	Is the lease subject to annual appropriation?							/
	What are the annual lease payments?	\$		-				
	Please use this space to provide any	explanations	or	comments:				

Section V of the District's Service Plan establishes a maximum aggregate debt limit of \$69,000,000

	PART 5 - CASH AND INVESTME	ENTS			
	Please provide the entity's cash deposit and investment balances.		Amount		Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$	-	
5-2	Certificates of deposit		\$	-	
	Total Cash Deposits			\$	-
	Investments (if investment is a mutual fund, please list underlying investments):				
			\$		
			\$	_	
5-3			\$	-	
			\$	-	
	Total Investments			\$	-
	Total Cash and Investments			\$; -
	Please answer the following questions by marking in the appropriate boxes	Yes	No		N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et.	П			7
	seq., C.R.S.?				
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public				4
	depository (Section 11-10.5-101, et seq. C.R.S.)?	ш			2
f no. M	UST use this space to provide any explanations:				

				_				
	PART 6 - CAPITA	ΑL	. ASSET	S				
	Please answer the following questions by marking in the appropriate box	es.			Y	es		No
6-1	Does the entity have capital assets?]		1
6-2	Has the entity performed an annual inventory of capital asset 29-1-506, C.R.S.,? If no, MUST explain:	s in	accordance	with Section]		
6-3	Complete the following capital assets table:	be	Balance - ginning of the year*	Additions (Must be included in Part 3)		tions		ar-End llance
	Land	\$	-	\$ -	\$	-	\$	-
	Buildings	\$	-	\$ -	\$	-	\$	-
	Machinery and equipment	\$	-	\$ -	\$	-	\$	-
	Furniture and fixtures	\$	-	\$ -	\$	-	\$	-
	Infrastructure	\$	-	\$ -	\$	-	\$	-
	Construction In Progress (CIP)	\$	-	\$ -	\$	-	\$	-
	Other (explain):	\$	-	\$ -	\$	-	\$	-
	Accumulated Depreciation	\$	-	\$ -	\$	-	\$	-
	TOTAL	\$	-	\$ -	\$	-	\$	-
	Please use this space to provide any	exp	olanations or	comments:				
	PART 7 - PENSION	IN	FORMA	TION				
					v			NI-
7-1	Please answer the following questions by marking in the appropriate box. Does the entity have an "old hire" firemen's pension plan?	es.				es		No ✓
7-1 7-2	Does the entity have a volunteer firemen's pension plan?						_	<u> </u>
	Who administers the plan?				,	i		<u>~</u>
If yes:	-				1			
	Indicate the contributions from:				-			
	Tax (property, SO, sales, etc.):			\$ -				
	State contribution amount:			\$ -				
	Other (gifts, donations, etc.):			\$ -	1			
	TOTAL			\$ -				
	What is the monthly benefit paid for 20 years of service per re			\$ -				
	Please use this space to provide any	exp	olanations or	comments:				
	PART 8 - BUDGET I	N	FORMA'	TION				
	Please answer the following questions by marking in the appropriate boxe	es.		Yes		lo		N/A
8-1	Did the entity file a budget with the Department of Local Affai							_
	current year in accordance with Section 29-1-113 C.R.S.?			✓			L	
8-2			141 0 41					
0 2	Did the entity pass an appropriations resolution, in accordance	ce v	with Section	J				
	29-1-108 C.R.S.? If no, MUST explain:							
If yes:	Please indicate the amount budgeted for each fund for the ye	ar r	eported:					
	Fund Name	Ви	Idaeted Expend	itures/Expenses	1			
	General	\$	lagetea Expella	-	1			
	Scriptal	Ψ			-			
					†			
					1			
	I control of the cont				1			

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)	
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	 ✓	
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	, L	
If no, Ml	UST explain:		
	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
40.4	Is this application for a newly formed governmental entity?		
10-1	Date of formation: 11/14/2019	1	
If yes: 10-2	Has the entity changed its name in the past or current year?	J	
10-2	has the entity changed its hame in the past of current year?		√
If yes:	Please list the NEW name & PRIOR name:	-	
		J _	
10-3	Is the entity a metropolitan district?	1	
	Please indicate what services the entity provides: Financing, constructing, and operating public improvements identified in the Service Plan, covenant enforcement, & design review.	1	
40.4		J	
10-4	Does the entity have an agreement with another government to provide services?	Ш	✓
If yes:	List the name of the other governmental entity and the services provided:	1	
10-5	Has the district filed a <i>Title 32</i> , <i>Article 1 Special District Notice of Inactive Status</i> during	, _□	V
If yes:	Date Filed:	1	_
,			
10-6	Does the entity have a certified Mill Levy?	' _□	4
If yes:	2000		
, 550.	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		
	General/Other mills		-

	PART 11 - GOVERNING BODY APPROVAL							
	Please answer the following question by marking in the appropriate box	YES	NO					
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	4						

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A MAJORITY of the members of the governing body must complete and sign in the column below.
Board	Print Board Member's Name	I <u>Jimmy Oge</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 1	Jimmy Oge	Signed Date: My term Expires: May 2020
Board	Print Board Member's Name	I <u>Gene A Osborne</u> , attest ^s জানা হৈ duly elected or appointed board member, and that I have personally reviewed and approximately this application for exemption from audit.
Member 2	Gene A Osborne	Signed/3/30/2020 —2CEF0AA2978D4B6 Date: My term Expires:
Board	Print Board Member's Name	I <u>George Hanlon, Jr.</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	George Hanlon, Jr.	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I <u>Donald Summers</u> , attems is duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 4	Donald Summers	have personally reviewed and approve this application for exemption from audit. Signed Date: 3/30/2020 40B371546FC944E My term Expires: May 2022
Board	Print Board Member's Name	I <u>Gene "JR" Osborne</u> , attest I am a duly elected or appointed board member, and that I have personally review প্রধান approve this application for exemption from
Member 5	Gene "JR"Osborne	Signed 9DC8D0CF04F9425 Date: May 2022
Board	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for
Member 6		exemption from audit. Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
		Date: My term Expires:

SHORT FORM

			7			
NAME OF GOVERNMENT	Promontory Metropolitan District #5		For the Year Ended			
ADDRESS	245 Century Circle, Suite 103		12/31/19			
	Louisville, CO 80027		or fiscal year ended:			
CONTACT PERSON	Krista Koenig		_			
PHONE	720-210-9139		1			
EMAIL	krista@mwcpaa.com		1			
FAX	·		†			
	PART 1 - CERTIFICATION	N OF PREPARER				
I certify that I am skilled in gov my knowledge.	vernmental accounting and that the inform	ation in the application is comple	ete and accurate, to the best of			
NAME:	Eric Weaver					
TITLE	Principal					
FIRM NAME (if applicable)	Marchetti & Weaver, LLC					
ADDRESS	28 Second St., Edwards, CO 81632					
PHONE	970-926-6060					
DATE PREPARED	3/29/2020					
PREPARER (SIGNATU	IRE REQUIRED)					
Ei We	200					
	owing financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)			
using Governmental or Propriet	ary tund types					

J

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		De	scription	Round to nearest Dollar	Please use this
2-1	Taxes:	Property	(report mills levied in Question 10-6)	\$	space to provide
2-2		Specific owners	ship	\$	any necessary
2-3		Sales and use		\$	explanations
2-4		Other (specify):		\$	-
2-5	Licenses and permit	S		\$	-
2-6	Intergovernmental:		Grants	\$	-
2-7			Conservation Trust Funds (Lottery)	\$	-
2-8			Highway Users Tax Funds (HUTF)	\$	-
2-9			Other (specify):	\$	-
2-10	Charges for services	3		\$	-
2-11	Fines and forfeits			\$	-
2-12	Special assessments	6		\$	-
2-13	Investment income			\$	-
2-14	Charges for utility se	ervices		\$	-
2-15	Debt proceeds		(should agree with line 4-4, column 2)	T	-
2-16	Lease proceeds			\$	-
2-17	Developer Advances	received	(should agree with line 4-4)	\$	-
2-18	Proceeds from sale	of capital assets		\$	<u>- </u>
2-19	Fire and police pens	ion		\$	-
2-20	Donations			\$	-
2-21	Other (specify):			\$	-
2-22				\$	-
2-23				\$	-
2-24		(add lin	es 2-1 through 2-23) TOTAL REVENUE	\$	-

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	lade fand equity inform	Round to nearest Dollar	Please use this
3-1	Administrative		\$ -	space to provide
3-2	Salaries		\$ -	any necessary
3-3	Payroll taxes		\$ -	explanations
3-4	Contract services		\$ -	
3-5	Employee benefits		\$ -	
3-6	Insurance		\$ -	
3-7	Accounting and legal fees		\$ -	
3-8	Repair and maintenance		\$ -	
3-9	Supplies		\$ -	
3-10	Utilities and telephone		\$ -	
3-11	Fire/Police		\$ -	
3-12	Streets and highways		\$ -	
3-13	Public health		\$ -	
3-14	Culture and recreation		\$ -	
3-15	Utility operations		\$ -	
3-16	Capital outlay		\$ -	
3-17	Debt service principal (s	hould agree with Part 4)	\$ -	
3-18	Debt service interest		\$ -	
3-19	Repayment of Developer Advance Principal (she	ould agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest		\$ -	
3-21		should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	should agree to line 7-2)	\$ -	
3-23	Other (specify):			
3-24			\$ -	
3-25			\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDIT	URES/EXPENSES	\$ -	

	PART 4 - DEBT OUTSTANDING	G. ISS	SUED	. AND	R	ETIR	ED		
	Please answer the following questions by marking the			,			es		No
4-1	Does the entity have outstanding debt?		I]	J				
	If Yes, please attach a copy of the entity's Debt Repayment Schedule.							_	_
4-2	Is the debt repayment schedule attached? If no, MUST explai					, []]
4-3	Is the entity current in its debt service payments? If no, MUS	T explai	n:]]
4-4	Please complete the following debt schedule, if applicable:								
	(please only include principal amounts)(enter all amount as positive		nding at	Issued du	_		d during		nding at
	numbers)	end of p	rior year*	year		y	ear	yea	r-end
	General obligation bonds	\$	-	\$	-	\$	-	\$	-
	Revenue bonds	\$	-	\$	-	\$	-	\$	-
	Notes/Loans	\$	-	\$	-	\$	-	\$	-
	Leases	\$	-	\$	-	\$	-	\$	-
	Developer Advances	\$	-	\$	-	\$	-	\$	-
	Other (specify):	\$	-	\$	-	\$	-	\$	-
	TOTAL	\$	-	\$	-	\$	-	\$	-
		*must tie	to prior ye	ar ending ba	alance				
	Please answer the following questions by marking the appropriate boxes						'es	1	No
4-5	Does the entity have any authorized, but unissued, debt?					,	J		
If yes:	How much?	\$		94,000,00	0.00				
	Date the debt was authorized:		11/5/2	2019			_		
4-6	Does the entity intend to issue debt within the next calendar	year?				. [[J
If yes:	How much?	\$			-				
4-7	Does the entity have debt that has been refinanced that it is s	still resp	onsible	for?		[[J
If yes:	What is the amount outstanding?	\$			-				
4-8	Does the entity have any lease agreements?					[[1
If yes:	What is being leased?								
	What is the original date of the lease?					+			
	Number of years of lease?] _	7	Г	7
	Is the lease subject to annual appropriation? What are the annual lease payments?	•				 1	_		_
	Please use this space to provide any	ονη _{σης}	tions or	common	·c ·				
	Tiease use this space to provide any	Схріапа	itions of	Comment	.J.				

Section V of the District's Service Plan establishes a maximum aggregate debt limit of \$69,000,000

	PART 5 - CASH AND INVESTME	ENTS		
	Please provide the entity's cash deposit and investment balances.		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$ -	
5-2	Certificates of deposit		\$ -	
	Total Cash Deposits			\$ -
	Investments (if investment is a mutual fund, please list underlying investments):			
				7
			\$ -	-
5-3			\$ -	-
			\$ - \$ -	-
	Total Investments		φ -	\$ -
	Total Cash and Investments			φ - Φ
		Yes	No	Ψ -
E 4	Please answer the following questions by marking in the appropriate boxes	res	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et.			1
	seq., C.R.S.?			
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public			4
	depository (Section 11-10.5-101, et seq. C.R.S.)?	_	_	_
f no. M	UST use this space to provide any explanations:			1

	PART 6 - CAPITA	٩L	ASSET	S				
	Please answer the following questions by marking in the appropriate box	es.			Y	es		No
6-1	Does the entity have capital assets?							1
6-2	Has the entity performed an annual inventory of capital asset 29-1-506, C.R.S.,? If no, MUST explain:	s in	accordance	with Section	 ✓			
6-3	Complete the following capital assets table:	beç	Balance - ginning of the year*	Additions (Must be included in Part 3)	Dele	tions		ear-End alance
	Land	\$	-	\$ -	\$	-	\$	-
	Buildings	\$	-	\$ -	\$	-	\$	-
	Machinery and equipment	\$	-	\$ -	\$	-	\$	-
	Furniture and fixtures	\$	-	\$ -	\$	-	\$	-
	Infrastructure	\$	-	\$ -	\$	-	\$	-
	Construction In Progress (CIP)	\$	-	\$ -	\$	-	\$	-
	Other (explain):	\$	-	\$ -	\$	-	\$	-
	Accumulated Depreciation	\$	-	\$ -	\$	-	\$	_
	TOTAL	\$	-	\$ -	\$	-	\$	-
	Please use this space to provide any	exp	lanations or	comments:				
	PART 7 - PENSION	INI	EODMA	TION				
			FURIMA	TION				
	Please answer the following questions by marking in the appropriate box	es.			Y	es		No
7-1	Does the entity have an "old hire" firemen's pension plan?							<i>J</i>
7-2	Does the entity have a volunteer firemen's pension plan?				, \square			J
If yes:	Who administers the plan?							
	Indicate the contributions from:							
	Tax (property, SO, sales, etc.):			\$ -	Ī			
	State contribution amount:			\$ -				
	Other (gifts, donations, etc.):			\$ -				
	TOTAL			\$ -				
	What is the monthly benefit paid for 20 years of service per re	tire	e as of Jan	\$ -				
	Please use this space to provide any	exp	lanations or	comments:				
	PART 8 - BUDGET I	NIE	EOBMV.	TION				
			OIXIVIA					
0.4	Please answer the following questions by marking in the appropriate box		on (II) a	Yes	N	0		N/A
8-1	Did the entity file a budget with the Department of Local Affai	rs to	or tne	1			[
	current year in accordance with Section 29-1-113 C.R.S.?			I				
8-2	Did the entity pass an appropriations resolution, in accordance	ce w	ith Section	 ✓				
	29-1-108 C.R.S.? If no, MUST explain:			<u> </u>	ш			
	, ,			Ì				
If ves:	Please indicate the amount budgeted for each fund for the ye	ar re	eported:					
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,								
	Fund Name	Bu	dgeted Expend	itures/Expenses				
	General	\$		-				

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)			
	Please answer the following question by marking in the appropriate box	Yes	No		
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	4	П		
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	_			
If no. Ml	JST explain:	_	_		
	or on praise.				
	PART 10 - GENERAL INFORMATION				
	Please answer the following questions by marking in the appropriate boxes.	Yes	No		
40.4	Is this application for a newly formed governmental entity?				
10-1	Date of formation: 11/14/2019				
If yes: 10-2	Has the entity changed its name in the past or current year?				
10-2	has the entity changed its name in the past of current year?		4		
If yes:	Please list the NEW name & PRIOR name:				
10-3	Is the entity a matranalitan district?		П		
10-3	B Is the entity a metropolitan district? ✓ □ Please indicate what services the entity provides:				
	Financing, constructing, and operating public improvements identified in the Service Plan, covenant enforecement, & design review.				
10-4	Does the entity have an agreement with another government to provide services?				
If yes:	ist the name of the other governmental entity and the services provided:				
-		_	_		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		✓		
If yes:	Date Filed:				
10-6	Does the entity have a certified Mill Levy?		✓		
If yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):				
	Bond Redemption mills		-		

PART 11 - GOVERNING BODY APPROVAL					
	Please answer the following question by marking in the appropriate box	YES	NO		
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	4			

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board Member	Print Board Member's Name Jimmy Oge	I <u>Jimmy Oge</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
		My term Expires: May 2020
Board	Print Board Member's Name	I Gene A Osborne, attendamental and approve this application for exemption from audit.
Member 2	Gene A Osborne	Signed Date: Date: My term Expires: May 2020
Board	Print Board Member's Name	I <u>George Hanlon, Jr.</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 3	George Hanlon, Jr.	Signed Date: My term Expires: May 2022
Board	Print Board Member's Name	I <u>Donald Summers</u> , attended by duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 4	Donald Summers	Signed 7000000 500000000000000000000000000000
Board	Print Board Member's Name	I <u>Gene "JR" Osborne</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed প্রধান approve this application for exemption from
Member 5	Gene "JR"Osborne	audit. Signed Date: 3/30/2020 My term Expires: May 2022
Board	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for
Member 6		exemption from audit. Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I